



THANGAMAYIL
JEWELLERY LIMITED

TMJL | CS | Dt. 06th July, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai – 400001 SCRIP CODE: 533158	National Stock Exchange of India Ltd Exchange Plaza, C/1, Block G, Bandra Kurla Complex, Bandra East Mumbai - 400051 SYMBOLS: THANGAMAYL
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Dear Sir,

Sub: Minutes of the Proceedings of the 23rd Annual General Meeting held on 05.07.2023 under SEBI (LODR) Regulations, 2015.

We forward herewith above document for your information and records.

Kindly take the above on your records.

Thanking you,

Yours Faithfully,

For Thangamayil Jewellery Limited,

(CS.V.Vijayaraghavan)

Company Secretary



THANGAMAYIL

JEWELLERY LIMITED

MINUTES OF THE PROCEEDINGS OF THE 23rd ANNUAL GENERAL MEETING OF THE COMPANY HELD ON 05th JULY, 2023, THROUGH VIDEO CONFERENCING AT 11.30 AM.

Directors Present:

Shri. Balarama Govinda Das	- Chairman and Managing Director
Shri. Ba. Ramesh	- Joint Managing Director
Shri. N.B.Kumar	- Joint Managing Director
Shri.S.Rethinavelu	- Independent Director
Shri. Laljivora	- Independent Director
Shri V. R.Muthu	- Independent Director
Shri.S.M.Chandrasekaran	- Independent Director
Smt.Rajakumari Jeevagan	- Women Independent Director
Smt Yamuna Vasini Deva Dasi	- Non Executive women Director
Shri. V.Vijayaraghavan	- Company Secretary
Shri. B. RajeshKanna	- Chief Financial Officer

Members Present:

In Person: - 69 (VC)

Shri. Balarama Govinda Das, Chairman occupied the chair and after ascertaining from the secretary that the requisite quorum for the meeting was present, the Chairman called the meeting to order. He welcomed the members to the meeting. He informed the members that the Company has been able to achieve good performance for the year ended 31.03.2023 with a turnover of Rs.3155.90 Crores. The Company has earned a Net Profit of Rs. 79.74 Crores.

He further informed that, In this background your company is well placed it perform better in 2023-24 for the following reasons:

- 1) Due to better harvest, the rural income will improve so that the demand for gold that was deferred would fructify after a gap of 2 to 3 years in the rural areas wherein we are a dominant player in the places we operate;
- 2) All the new branches including major branches that were re-launched in 22-23 would contribute significantly to the revenue;
- 3) All the remaining ten (small & medium sized) branches would be re-launched in 23-24 augurs well for incremental sales growth;
- 4) Improved product mix resulting in expanded gross profit margin also will contribute to improve the bottom-line of the company;
- 5) Improved visibility of the brand may bring in better “Footfall” and enquiries that may fructify for incremental sales;
- 6) Polarization aspects of business will result in better overall performance;

Our core objects of improving the contribution on sales in absolute terms with the help of pricing competitively and introduction of new products / designs will continue.

With our objects of business expansion of opening new showrooms in the current year will go ahead as per plan and will also over a period of time added to our top line growth.

Regd, office: 124, Nethaji Road, Madurai 625001. Tel: 0452-2345553 Fax : 2344340

Corporate Office : 25/6, Palami center, II & III floor, Narayanapuram, Near Ramakrishna Mutt, New Natham Road, Madurai-625014. Tel : 0452 - 2565553 Fax : 2566560

Visit us : www.thangamayil.com email : care@thangamayil.com TOLL FREE : 1800 123 0505 CIN-L36911TN2000PLC044514 GSTIN: 33AABCT5698M1ZQ



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The Company has achieved a sizeable improvement in its diamond sales during the year thus contributing a good level of revenue to the bottom line.

The Secretary of the Company read the Notice of the meeting and also read the Auditor's Report to the share holders.

ANNUAL GENERAL MEETING RESOLUTIONS:

The Chairman ordered E-Voting in the AGM to extend the facility of proportionate share voting in line with remote E-Voting offered by the Company, as per the Companies Act, 2013. Following are the details of the same.

Resolution 1 - Ordinary Resolution: To consider and adopt the Audited Balance Sheet as at 31.03.2023 & the Profit & Loss Account along with Report of Directors, Auditors and Secretarial auditor thereon:

i) Votes in Favour of the Resolution

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
4	6396	100.00

ii) Votes against Resolution

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
0	0	0

iii) Invalid Votes

Total Number of members present and E- Voting (Video Conferencing) whose votes are declared invalid	Total Number of Votes cast by them
0	0

Resolution 2 - Ordinary Resolution: To re-appoint a director in place of Smt.Yamuna Vasini Deva Dasi who retires by rotation and being eligible offers herself for re-appointment:

i) Votes in Favour of the Resolution

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
4	6396	100.00

ii) Votes against Resolution

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
0	0	0

iii) Invalid Votes

Total Number of members present and E- Voting (Video Conferencing) whose votes are declared invalid	Total Number of Votes cast by them
0	0



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Resolution 3 - Ordinary Resolution: To declare a Final Dividend on equity shares:

i) Votes in Favour of the Resolution

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
4	6396	100.00

ii) Votes against Resolution

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
0	0	0

iii) Invalid Votes

Total Number of members present and voting (in person or by proxy) whose votes are declared invalid	Total Number of Votes cast by them
0	0

Resolution 4 - Special Resolution – Seeking consent of the shareholders of the company to approve issue of Bonus shares as recommended by the Board of Directors of the Company.

i) Votes in Favour of the Resolution

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
4	6396	100.00

ii) Votes against Resolution

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
0	0	0

iii) Invalid Votes

Total Number of members present and E- Voting (Video Conferencing) whose votes are declared invalid	Total Number of Votes cast by them
0	0

Resolution 5 - Special Resolution – Seeking consent of the shareholders for the increase in Authorized Capital of the Company.

i) Votes in Favour of the Resolution

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
4	6396	100.00

ii) Votes against Resolution

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
0	0	0

iii) Invalid Votes

Total Number of members present and E- Voting (Video Conferencing) whose votes are declared invalid	Total Number of Votes cast by them
0	0



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Resolution 6 - Special Resolution – Seeking consent of the shareholders for alteration of the Capital clause V of the Memorandum of Association of the Company

i) Votes in Favour of the Resolution

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
4	6396	100.00

ii) Votes against Resolution

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
0	0	0

iii) Invalid Votes

Total Number of members present and E- Voting (Video Conferencing) whose votes are declared invalid	Total Number of Votes cast by them
0	0

Resolution 7 - Special Resolution – Seeking consent of the shareholders for alteration of Article 3 of the Articles of association of the Company

i) Votes in Favour of the Resolution

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
4	6396	100.00

ii) Votes against Resolution

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
0	0	0

iii) Invalid Votes

Total Number of members present and E- Voting (Video Conferencing) whose votes are declared invalid	Total Number of Votes cast by them
0	0

Resolution 8 - Ordinary Resolution: To give consent for Acceptance and Renewal of Fixed Deposits Schemes for the year 2023-24 u/s.73 & 76 of the Companies Act, 2013

i) Votes in Favour of the Resolution

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
4	6396	100.00

ii) Votes against Resolution

Number of members present and E-voting (Video Conferencing)	Number of Votes Cast by them	% of Total Number of Valid Votes Cast
0	0	0

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iii) Invalid Votes

Total Number of members present and E- Voting (Video Conferencing) whose votes are declared invalid	Total Number of Votes cast by them
0	0

Then the meeting ended with a vote of thanks to the Chair and the Shareholders of the company.

For Thangamayil Jewellery Limited

(CS.V. Vijayaraghavan)
Company Secretary

Place: Madurai
Date: 06/07/2023