

March 05, 2024

BSE Limited
P. J. Towers, Dalal Street,
Mumbai-400 001
Scrip ID-540025

National Stock Exchange of India Ltd.
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Complex, Bandra (E)
Mumbai-400 051
Scrip Code-ADVENZYMES

Dear Sir/Madam,

Sub: Update on acquisition of additional stake of 5.89% in JC Biotech Private Limited, subsidiary i.e. increase in shareholding from 89.83% to 95.72%

Ref.: Intimation dated February 10, 2024

Further to our letter dated February 10, 2024, we would like to inform that the Company has completed the acquisition of additional stake of 5.89% in JC Biotech Private Limited, subsidiary ["JCB"] by way of purchase of 12,18,976 Equity Shares from few selling shareholders of JCB, for a consideration of Rs. 56.07 Million i.e. Rs. 46 per Equity Share. In view of this, the shareholding of the Company in JCB has increased from 89.83% to 95.72% of paid-up share capital of JCB.

Kindly take the same on record.

Thanking you,
Yours faithfully,
For Advanced Enzyme Technologies Limited

Sanjay Basantani
Company Secretary and Head – Legal