

Date: September 30, 2022

To The Manager, Listing Department, National Stock Exchange of India Limited, (NSE) Exchange Plaza, C-1, Block-G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.	To The Manager, The Department of Corporate Service, BSE Limited, (BSE) Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai - 400 001.
Scrip Code - LINCORN	Scrip Code - 531633

Dear Sir / Madam,

Sub: Proceedings of the 28th Annual General Meeting of the Company - Regulation 30 of SEBI (LODR) Regulations 2015.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the brief proceedings of the 28th Annual General Meeting ("AGM") of Lincoln Pharmaceuticals Limited is given below:

In compliance of various circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India, the 28thAGM of the Company was held today i.e. on Friday, September 30, 2022 through Video Conferencing ("VC") / Other Audio Visual Means (OAVM) to seek the approval of members of the Company on resolutions set out in the Notice convening the Meeting.

Considering requisite quorum being present, the meeting was called to be in order and welcomed the Members to the 28thAGM held through VC.

Thereafter Directors who joined the meeting through VC facility were introduced one by one. The presence of Statutory Auditors, Secretarial Auditors and Scrutinizer were also noted. The CDSL portal for joining the AGM through VC was also open for Members of the Company.

Thereafter, Managing Director of the Company greeted the shareholder and gave brief introduction of Company's Performance, emerging new market opportunities, future plans, highlights about the product development, operational and financial performance of the Company.

The notice of AGM and the Directors' and Auditors' Report already circulated to the members were taken as read it was further informed that Auditors' Report and Secretarial Audit Report did not contain any qualifications, observations or adverse remarks.

**MUNJAL
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PATEL**

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Phone : +91-79-4107 8000 | **CIN** L24230GJ1995PLC024288
E-mail : info@lincolnpharma.com | **Website :** www.lincolnpharma.com

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Thereafter the members were informed about the remote e-voting facility provided to the members which commenced on Tuesday, September 27, 2022 at 10:00 A.M. and concluded on Thursday, September 29, 2022 at 5:00 P.M. Members who were present at AGM through VC were also provided an opportunity to cast their vote through e-voting facility made available by the Company during the Meeting.

Members who have not cast their votes through remote e voting means and who are attending the meeting through VC / OAVM facility are entitled to vote during the meeting.

The Company has appointed Parikh Dave & Associates, Practicing Company Secretary as the Scrutinizer by the board of Directors of the Company to scrutinize remote e-voting and e-voting during the AGM. The combined result of remote e-voting and e-voting during the AGM will be announced within 2 working days of conclusion of the AGM on receipt of Scrutinizer's report and will be submitted to the stock exchanges separately.

Thereafter, the following items of businesses as set out in the Notice convening the 28th AGM were recommended for members' consideration and approval:

Ordinary Businesses:

1. To receive, consider and adopt Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year Ended March 31, 2022 together with the Auditors' Report thereon and the Report of the Board of Directors of the Company. – Ordinary Resolution
2. To declare dividend at Rs. 1.50 (15%) per equity share for the financial year 2021-22. – Ordinary Resolution
3. To appoint a Director in place of Mr. Kishor M. Shah (DIN: 02769085), who retires by rotation and being eligible offers himself for re-appointment as a Director. – Ordinary Resolution
4. To appoint a Director in place of Mr. Ashish R. Patel (DIN: 01309017), who retires by rotation and being eligible offers himself for re-appointment as a Director. – Ordinary Resolution
5. To appoint M/s. Samir M. Shah & Associates, Chartered Accountants, (Firm Registration No.: 122377W), Ahmedabad as the statutory auditors of the Company for term of 5 (five) consecutive years. – Ordinary Resolution

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Special Businesses:

6. To regularise appointment of Mr. Anand A. Patel (DIN: 00103316) as a Director of the Company. - Ordinary Resolution
7. Appointment of Mr. Anand A. Patel (DIN: 00103316) as a Whole Time Director of the Company for a period of 3 (three) years with effect from August 09, 2022. - Special Resolution
8. Re-appointment of Mr. Saurin J. Parikh (DIN: 02136530) as an Independent Director of the Company for a further term of 5 (five) consecutive years with effect from March 27, 2023. - Special Resolution
9. Re-appointment of Mr. Mahendra G. Patel (DIN: 00104706) as a Managing Director of the Company, for a period of 3 (three) years with effect from October 01, 2022. - Special Resolution
10. Re-appointment of Mr. Hashmukh I. Patel (DIN: 00104834) as a Whole Time Director of the Company for a period of 3 (three) years with effect from October 01, 2022. - Special Resolution
11. Re-appointment of Mr. Ashish R. Patel (DIN: 01309017) as a Whole Time Director of the Company for a period of 3 (three) years with effect from November 15, 2022. - Special Resolution
12. Re-appointment of Mr. Munjal M. Patel (DIN: 02319308) as a Whole Time Director of the Company for a period of 3 (three) years with effect from November 15, 2022. - Special Resolution
13. Ratification of remuneration payable to Kiran J. Mehta & Co., Cost Accountants (FRN: 000025) for the Financial Year ending on March 31, 2023. - Ordinary Resolution

Thereafter members who have registered as speakers were allowed to deliberate with the management of the Company. Questions of shareholder were replied satisfactorily by the management.

It was also stated that e-voting facility at AGM would be allowed for 15 minutes after conclusion of the meeting.

As all the businesses of the meeting were completed, the chairman thanked all the Directors, Auditors and Members for joining the meeting and declared the meeting as concluded.

We request you to take note of the same.

Thanking you,
Yours faithfully,
For Lincoln Pharmaceuticals Ltd.

MUNJAL
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MUNJAL PATEL (DIN:02319308)
Whole Time Director