



SMS Lifesciences India Limited

Registered & Corporate Office :

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Opp. Bharatiya Vidya Bhavan Public School,
Jubilee Hills, Hyderabad - 500 096, Telangana, INDIA.
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CIN : L74930TG2006PLC050223
Email : info@smslife.in, Website : www.smslife.in

May 7, 2022

To

BSE Limited,

Listing Department, P J Towers,

Dalal Street,

Mumbai – 400 001.

Scrip Code: 540679

Through: BSE Listing Center

National Stock Exchange of India Limited,

Listing Department, "Exchange Plaza",

Bandra-Kurla Complex, Bandra (E),

Mumbai - 400 051.

Trading Symbol: SMSLIFE

Through: NSE Digital Exchange

SUB: UPDATE ON DISINVESTMENT IN MAHI DRUGS PRIVATE LIMITED.

Ref: 1) Reg. 30 (6) read with sub-para 1 of para "A" of part "A" of Schedule III of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

2) Our Intimation dated (i) 30.11.2021, (ii) 03.12.2021 and (iii) 14.12.2021.

Dear Sir/Madam,

This is in continuation to our aforesaid intimation pertaining to:

- ✚ Disinvestment of up to 10% of the shareholding in Mahi Drugs Private limited.
- ✚ Raising fresh equity in Mahi Drugs Private limited, on a Private Placement basis.

In this regard, we would like to inform you that the aforesaid transactions were "**Completed**" accordingly, Mahi Drugs Private limited has ceased to be a wholly-owned subsidiary of the Company but shall continue as a Subsidiary Company of the Company with 60% equity stake.

Kindly take the same on record and suitably disseminate it to all concerned.

For SMS Lifesciences India Limited


Trupri Ranjan Mohanty
Company Secretary

