



MOHIT INDUSTRIES LIMITED

AN ISO 9001:2015 CERTIFIED COMPANY

Date: 03.08.2023

To,
BSE Limited
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-1 Block G,
Bandra- Kurla Complex, Bandra (E),
Mumbai- 400050

Script Code: 531453

Symbol: MOHITIND

Subject: Notice of 33rd Annual General Meeting (“AGM”) of Mohit Industries Limited (“the Company”) for the Financial Year 2022-23.

Dear Sir/Madam,

Pursuant to the Regulation 30 & 34 of Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we hereby inform you that the **33rd Annual General Meeting (“AGM”)** of the Mohit Industries Limited (“the Company”) is scheduled to be held on **Monday, 28th August, 2023 at 11:00 A.M.** at 3rd Floor, Rajhans Montessa, Dumas Road, Magdalla, Surat-395007 to transact the businesses, as set out in the Notice of 33rd AGM of the Company.

The Company has engaged National Securities Depository Limited ("NSDL") for providing the E-voting services. The details are as below:

Cut-off date for determining eligibility for the remote e-voting & e-voting at the AGM	Monday, 21 st August, 2023
Book Closure Period	Tuesday, 22 nd August, 2023 to Monday, 28 th August, 2023 (Both days inclusive)
E-Voting start date and time	Friday, 25 th August, 2023, 09:00 A.M. IST
E-Voting end date and time	Sunday, 27 th August, 2023, 05:00 P.M. IST

The Notice of AGM shall also available on the website of the Company i.e. www.mohitindustries.com and the website of the NSDL at www.evoting.nsdl.com

In compliance with circulars issued by the Ministry of Corporate Affairs (“MCA”) and the Securities and Exchange Board of India (“SEBI”), copies of the Annual Report for the FY 2022-23 and Notice of the 33rd AGM of the Company (including E-voting instructions) has been sent through electronic mode to all the Members whose email addresses are registered with the

CIN NO.: L17119GJ1991PLC015074

Add: Office No. 908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Surat-395007
(Ph.): +91-261-2463262, 2463263

Email: contact@mohitindustries.com Visit us: www.mohitindustries.com



MOHIT INDUSTRIES LIMITED

AN ISO 9001:2015 CERTIFIED COMPANY

Registrar and Share Transfer Agent viz. Adroit Corporate Services Private Limited or the Depository Participant(s).

You are requested to take the above information on record.

Thanking You,

FOR MOHIT INDUSTRIES LIMITED

Janvi Shirawala
Company Secretary & Compliance Officer
Membership No: A65093

Encl.: a/a

CIN NO.: L17119GJ1991PLC015074

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Email: contact@mohitindustries.com Visit us: www.mohitindustries.com

NOTICE OF 33RD ANNUAL GENERAL MEETING

Notice is hereby given that the 33rd Annual General Meeting of the members of **Mohit Industries Limited** will be held on Monday, 28th August, 2023 at 3rd Floor, Rajhans Montessa, Dumas Road, Magdalla, Surat-395007 at 11:00 A.M. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2023 together with the Report of the Board of Director's and the Auditor's thereon.
2. To appoint a Director in place of Mr. Naresh Sitaram Saboo, Director (DIN: 00223350), liable to retire by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, seeks re-appointment.

SPECIAL BUSINESS:

3. RATIFICATION OF REMUNERATION OF THE COST AUDITOR FOR THE FINANCIAL YEAR 2023-24

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution**:

“RESOLVED THAT, pursuant to the provisions of Section 148 and all other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), remuneration payable to M/s. Nainesh Kantliwala & Co., Cost Accountants (Registration No. 001303) of Surat appointed by the Board of Directors of the Company as Cost Auditor for conducting the audit of the cost records of the Company, for the Financial Year 2023-24, at remuneration of Rs. 50,000/- (Rupees Fifty Thousand Only) plus applicable taxes & reimbursement of out-of-pocket expenses be and is hereby ratified and approved.”

4. TO PROVIDE AUTHORITY UNDER SECTION 186 OF COMPANIES ACT, 2013

To consider and if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Section 186 of the Companies Act, 2013, read with the Companies (Meetings of Board and its Powers) Rules, 2014 as amended from time to time and other applicable provisions of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof for the time being in force), if any, the consent of the Shareholders of the Company, be and is hereby accorded to (a) give any loan to any person(s) or other body corporate(s); (b) give any guarantee or provide security in connection with a loan to any person(s) or other body corporate(s) ; and (c) acquire by way of subscription, purchase or otherwise, securities of any other body corporate from time to time in one or more tranches as the Board of Directors in their absolute discretion deem beneficial and in the interest of the Company, provided that the total amount of such loans or investments made, guarantees/ securities already given and proposed to be given shall not exceed in aggregate Rs. 80,00,00,000 (Rupees Eighty Crores Only) at any time, notwithstanding that the aggregate of such loans and security/ guarantee so far given or to be given and investments so far made or to be made exceed the limits/ will exceed the limits prescribed under Section 186 of the Companies Act, 2013.

RESOLVED FURTHER THAT any Director and/or Company Secretary of the Company, be and are hereby severally authorized to take such steps as may be necessary for obtaining approvals, statutory or otherwise, in relation to the above and to all matters arising out of and incidental thereto and to sign and to execute deeds, applications, documents and file returns with Registrar of Companies, that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to this resolution.”

5. TO PROVIDE AUTHORITY UNDER SECTION 185 OF COMPANIES ACT, 2013

To consider and if thought fit, to pass with or without modification(s), the following Resolution as a **Special Resolution**:

“RESOLVED THAT, pursuant to the Section 185 and all other applicable provisions of the Companies Act, 2013 and Rules made thereunder as amended from time to time, the consent of the members of the Company be and is hereby accorded to authorize the Board of Directors of the Company (here in after referred to as the Board, which term shall be deemed to include, unless the context otherwise required, any committee of the Board or any director or officer(s) authorized by the Board to exercise the powers conferred on the Board under this resolution) to advance any loan including any loan represented by a book debt, and/or give any guarantee, and/or provide any security in connection with any loan taken/ to be taken from financial institutions / banks / insurance companies / other investing agencies or any other person(s) / bodies corporate by a Subsidiary or Wholly Owned Subsidiary or Associate or Joint Venture or group entities or any other person/entity, (said entity(ies) covered under the category of a person in whom any of the director of the company is interested’ as specified in the explanation to Sub-section (b) of Section 2 of the said section) or to Managing Director or Whole time director of the company upto an aggregate sum of INR 150 Crores (Rupees One Hundred and Fifty Crores Only) in their absolute discretion deem beneficial and in the interest of the Company, provided that such loans are utilized by the borrowing company for its principal business activities.

RESOLVED FURTHER THAT, for the purpose of giving effect to this resolution the Board of Directors of the Company be and are hereby authorized to negotiate, finalize and agree to the terms and conditions of the aforesaid Loans / Guarantees / Securities, and to take all necessary steps, to execute all such documents, instruments and writings and do all acts, deeds and things in their absolute discretion that may be considered necessary, proper and expedient or incidental for the purpose of giving effect to this resolution in the interest of the Company.”

By order of the Board
For Mohit Industries Limited

Sd/-
Narayan Sitaram Saboo
Chairman & Managing Director
DIN: 00223324

Place: Surat
Date: 02-08-2023

Registered Office:
Office No. 908, 9th Floor,
Rajhans Montessa, Dumas Road,
Magdalla, Choryasi,
Surat-395007, Gujarat.

Notes:

1. A member entitled to attend and vote at the annual general meeting (the “meeting”) is entitled to appoint a proxy to attend and vote on a poll instead of himself / herself and the proxy need not be a member of the Company.
The instrument appointing the proxy, duly completed, must be deposited at the company’s registered office not less than 48 hours before the commencement of the meeting. A person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
2. Corporate members intending to send their authorized representative to attend the meeting are requested to send to the Company a certified copy of Board resolution authorizing their representative to attend and vote on their behalf at the Meeting.
3. Relevant documents referred to in the above Notice and Explanatory Statement will be kept open for inspection at the Registered Office of the Company on all working days between 10:00 a.m. and 4:00 p.m. up to the date of the Annual General Meeting.
4. Members/Proxy holders/ Authorized representatives are requested to bring their copy of Annual Report and Attendance slip sent herewith, duly filled-in for attending the Annual General Meeting.
5. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
6. The Register of Members and the Share Transfer Books of the Company will remain closed from Tuesday, 22.08.2023 to Monday, 28.08.2023 (Both days inclusive).
7. Members holding the shares in physical mode are requested to notify immediately the change of their address and bank particulars to the R & T Agent of the Company. In case shares held in dematerialized form, the information regarding change of address and bank particulars should be given to their respective Depository Participant.
8. As per the “Green Initiative” taken by Ministry of Corporate Affairs, the Annual Report 2022-23, the Notice of the 33rd AGM and instructions for e-voting along with the Attendance Slip and Proxy form, are being sent by electronic mode to all the members whose email addresses are registered with the Company/ Depository Participant(s), unless a member has requested for a physical copy of documents.
9. To support the “Green Initiative” and for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically, company requests those members who have not yet registered their e-mail address, to register the same along with the contact numbers directly with their DP, in case shares are held in electronic form or with the company by sending details to investor_relations@mohitindustries.com or with R & T Agent- Adroit Corporate Services Pvt. Ltd. at info@adroitcorporate.com
10. Members may also note that the Notice of the 33rd AGM and the Annual Report 2022-23 will be available on Company’s website at www.mohitindustries.com.
11. Pursuant to the provisions of Section 124 of the Act and IEPF Rules 2016, the amount of dividend not encashed or claimed for a period of seven years from the date of transfer to the unpaid dividend account of the Company, is required to be transferred to the Investor Education and Protection Fund (“IEPF”) of the Central Government.

Shareholders are requested to ensure that they claim the dividend(s) from the company before transfer of said dividend amount to the IEPF. Company has uploaded the details of unpaid and unclaimed amounts lying with the Company as on 31st March, 2023 on the website of the Company (www.mohitindustries.com). The details of unclaimed dividends for the Financial Year 2015-16 onwards and the last date for claiming such dividends are given below:

Financial Year	Date of Declaration of Dividend	Unclaimed Amount as on 31st March, 2023	Due Date for transfer to IEPF
2015-2016 (Final Dividend)	23/08/2016	₹ 59,781.00	22/09/2023

It may be noted that no claims shall lie against the Company in respect of any amount of dividend remaining unclaimed/unpaid after period of seven (7) years from the due dates of the payment.

12. Attention of Members is invited to the provisions of Section 124(6) of the Companies Act, 2013 read with Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016

amended from time to time, which inter alia requires Company to transfer the equity shares on which the dividend has not been encashed or unclaimed for a continuous period of seven years or more to designated Demat account of Investor Education and Protection Fund Authority ('IEPF Demat Account'). Details of these shares are available in the Company's website and can be viewed at www.mohitindustries.com. The Statement of Unclaimed Dividend amount for 7 consecutive years or more and Shares due for transfer to IEPF Demat Account is placed on the website of the Company at www.mohitindustries.com. The said Shares, once transferred to the said Demat account of the IEPF Authority can be claimed after following due procedure prescribed under the said IEPF rules.

13. Members Seeking any information relating to the Accounts may write to the company at least 10 days before the date of the Meeting, at following address: Mohit Industries Limited, Office No. 908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Surat-395007, Ph: +91-261-2463262/63 or contact@mohitindustries.com, so as to enable the Company to keep the information ready.
14. Additional information, pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in respect of the directors seeking appointment/re- appointment at the AGM, is furnished as annexure to the Notice. The directors have furnished consent / declaration for their appointment/ re-appointment as required under the Companies Act, 2013 and the Rules there under.
15. The route map of the venue of the Annual General Meeting is appended to this Report.

16. Information and other instructions relating to e-voting are as under:

- I. Pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided a facility to the members to exercise their votes electronically through the electronic voting service facility arranged by NSDL.
- II. The members attending the Meeting who have not cast their vote by remote e-voting shall be able to vote at the Meeting through 'polling paper'. The members who have cast their vote by remote e-voting may also attend the Meeting but shall not be entitled to cast their vote again.
- III. M/s. Dhiren R. Dave & Co., Practicing Company Secretary has been appointed to act as the Scrutinizer for conducting the remote e-voting process as well as the voting through Poll Paper, in a fair and transparent manner.
- IV. The Scrutinizer, after scrutinizing the votes cast at the meeting (polling paper) and through remote e-voting, will, not later than 2 days of conclusion of the Meeting, make a consolidated scrutinizer's report and submit the same to the Chairman. The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company. The results shall be communicated to the Stock Exchanges.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:

The remote e- voting facility will be available during the following voting period:

Commencement of remote e- voting	End of remote e- voting
Friday, 25 th August, 2023 at 09:00 A.M.	Sunday, 27 th August, 2023 at 05:00 P.M.

The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. **21st, August, 2023** may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being **21st, August, 2023**.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

STEP 1: ACCESS TO NSDL E -VOTING SYSTEM:
A) Login method for e-Voting for Individual shareholders holding securities in demat mode:

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience. <div style="text-align: center;"> <p>NSDL Mobile App is available on</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>App Store</p> </div> <div style="text-align: center;">  <p>Google Play</p> </div> </div> <div style="display: flex; justify-content: space-around; margin-top: 10px;"> <div style="text-align: center;">  </div> <div style="text-align: center;">  </div> </div> </div>

<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p>

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
<p>Individual Shareholders holding securities in demat mode with NSDL</p>	<p>Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022 - 4886 7000 and 022 - 2499 7000</p>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<p>Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33</p>

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 121502 then user ID is 121502001***

5. Password details for shareholders other than Individual shareholders are given below:
 - (a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - (b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
 - (c) How to retrieve your ‘initial password’?
 - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your ‘User ID’ and your ‘initial password’.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**
6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:
 - a) Click on “[Forgot User Details/Password?](#)”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) [Physical User Reset Password?](#) (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.

- c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
 8. Now, you will have to click on “Login” button.
 9. After you click on the “Login” button, Home page of e-Voting will open.

STEP 2: CAST YOUR VOTE ELECTRONICALLY ON NSDL E -VOTING SYSTEM.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders:

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to drd@drdcs.net of Scrutinizer with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on: 022 - 4886 7000 and 022 - 2499 7000 or send a request to Pallavi Mhatre (Senior Manager) at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories/ company for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to contact@mohitindustries.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to contact@mohitindustires.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.

3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

By order of the Board
For Mohit Industries Limited

Sd/-
Narayan Sitaram Saboo
Chairman & Managing Director
DIN: 00223324

Place: Surat
Date: 02-08-2023

Registered Office:
Office No. 908, 9th Floor,
Rajhans Montessa, Dumas Road,
Magdalla, Choryasi,
Surat-395007, Gujarat.

ANNEXURE TO NOTICE

EXPLANATORY STATEMENT UNDER SECTION 102 OF THE COMPANIES ACT, 2013 (“THE ACT”)

ITEM NO. 3: RATIFICATION OF REMUNERATION OF COST AUDITOR FOR FINANCIAL YEAR 2023-24

The Board, on the recommendation of the Audit Committee, has approved the appointment and remuneration of the Cost Auditor to conduct the audit of the cost records of the Company across various segments, for the Financial Year 2023-24 as per the following details:

Sr. No.	Name of the Cost Auditor	Audit Fees
1	Nainesh Kantliwala & Co.	Rs. 50,000/- plus applicable taxes & re-imbursment of out-of- pocket expenses

In accordance with the provisions of Section 148 of the Act read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditor as recommended by the Audit Committee and approved by the Board of Directors, has to be ratified by the members of the Company.

Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out at Item No. 3 for ratification of the remuneration payable to the Cost Auditors for the Financial Year 2023-24.

None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in passing of this resolution.

ITEM NO. 4: TO PROVIDE AUTHORITY UNDER SECTION 186 OF COMPANIES ACT, 2013.

In order to make optimum utilization of funds available with the Company and also to achieve long term strategic and business objectives, the Board of Directors of the Company proposes to make use of the same by making investment in other bodies corporate or granting loans, giving guarantee or providing security to other persons or other body corporate as and when required.

Members may note that pursuant to Section 186 of the Companies Act, 2013 (“Act”), the Company can give loan or give any guarantee or provide security in connection with a loan to any other body corporate or person and acquire securities of any other body corporate, in excess of 60% of its paid up share capital, free reserves and securities premium account or 100% of its free reserves and securities premium account, whichever is more, with the approval of Members by special resolution passed at the annual general meeting.

In view of the aforesaid, it is proposed to take approval under Section 186 of the Companies Act, 2013, by way of special resolution, up to a limit of Rs. 80 Crores, as proposed in the Notice. The above proposal is in the interest of the Company and the Board recommends the Resolution as set out at Item No.4 for approval by the members of the Company.

None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in passing of this resolution. The Board recommends the resolution at Item no. 4 to be passed as Special Resolution.

ITEM NO. 5: TO PROVIDE AUTHORITY UNDER SECTION 185 OF COMPANIES ACT, 2013

Pursuant to Section 185 of the Companies Act, 2013 (as amended by the Companies (Amendment) Act, 2017, a Company may advance any loan including any loan represented by book debt, or give any guarantee or provide any security in connection with any loan taken by subsidiaries, wholly owned subsidiaries, associates, joint venture and any entity (said entity(ies) covered under the category of ‘a person in whom any of the director of the Company is interested’ as specified in the explanation to Section 185(2)(b) of the Companies Act, 2013, after passing a special resolution in the general meeting.

The Company is expected to grant loan or give guarantee or provide security in respect of any loan granted to subsidiaries, wholly owned subsidiaries, associates, joint venture and such entities and the proposed loan

shall be at the interest rate of prevailing market rate and shall be used by the borrowing Company for its principal business activities only.

The Board proposes the Resolution at Item No. 5 for approval of the Shareholders by a Special Resolution to authorize the Board of Directors of the Company to grant loan or give guarantee or provide security to such entities within the aggregate amount of Rs 150 Cr.

Except Mr. Narayan Sitaram Saboo, Mr. Naresh Sitaram Saboo and Mr. Manish Narayan Saboo, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in passing of this resolution. The Board recommends the resolution at Item no. 5 to be passed as Special Resolution.

ANNEXURE TO THE NOTICE

DETAILS OF DIRECTOR SEEKING RE-APPOINTMENT AT THE ENSUING ANNUAL GENERAL MEETING: (Pursuant to Regulation 36 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015) and Secretarial Standard 2 on General Meeting issued by the Institute of Company Secretaries of India

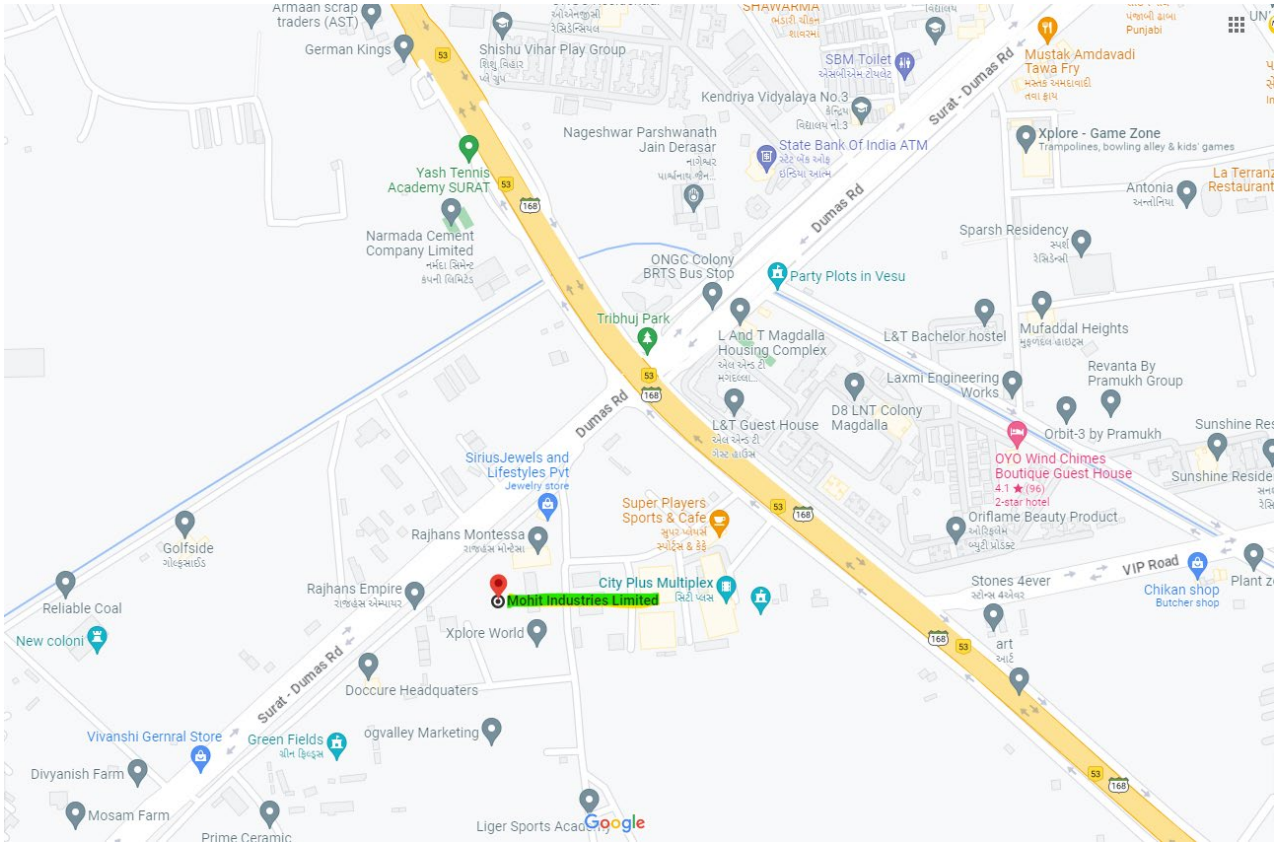
Name of Director	Mr. Naresh Sitaram Saboo
DIN No.	00223350
Date of Birth	14.11.1973
Date of Original Appointment	
Expertise in Specific Functional Area	<ul style="list-style-type: none"> • More than 24 years of rich experience in Textile Business • 9 years of experience in export of Textile products • Vast experience in providing strategic direction in selection of technology and machineries in setting up new manufacturing facilities, improvement of production processes and new ventures. • International exposure and awareness regarding the latest trends in the industry and wide experience in dealing with International companies and agencies.
Qualification	Under Graduate
Terms and conditions of appointment/reappointment	Re-appointment on retire by rotation
Remuneration paid	NIL
Number of Board Meetings attended during the F.Y. 2022-23	7
Disclosure of relationship of Directors with Manager and KMP of the Company	Mr. Naresh Sitaram Saboo is a brother of Mr. Narayan Sitaram Saboo-Chairman & Managing Director of the Company.
Names of listed entities in which person holds Directorship and the membership of the committees of the Board	<ol style="list-style-type: none"> 1. Bigbloc Construction Limited <ul style="list-style-type: none"> • Audit Committee – Member • Stakeholders Relationship Committee – member • Corporate Social Responsibility Committee – Member 2. Mask Investments Limited
No. of Shares held in the company on the date of appointment	2,68,445 Equity shares
Justification for appointment of Independent Director	N.A.
Names of companies along with listed entities in which person has resigned in the past three years.	1. Mask Investments Limited
Skills and capabilities required for the role and the manner in which the proposed person meets such requirements	The Board of the Company is of the opinion that Mr. Naresh Sitaram Saboo is a person of integrity and skills. Considering his extensive knowledge and rich experience in the industry, his re-appointment as Director is in the interest of the Company.

By order of the Board
For Mohit Industries Limited

Sd/-
Narayan Sitaram Saboo
Chairman & Managing Director
DIN: 00223324

Place: Surat
Date: 02-08-2023

ROUTE MAP TO THE VENUE OF THE 33rd ANNUAL GENERAL MEETING OF THE COMPANY TO BE HELD ON 28th AUGUST, 2023 AT 11.00 A.M. AT 3rd FLOOR, RAJHANS MONTESSA, DUMAS ROAD, MAGDALLA, SURAT-395007, GUJARAT.



**MOHIT INDUSTRIES LIMITED
CIN NO. L17119GJ1991PLC015074**

Regd. office: Office no. 908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Surat – 395007, Gujarat
Phone: +91-261-2463262, 2463263
Email: Contact@mohitindustries.com Website: www.mohitindustries.com

ATTENDANCE SLIP

Folio No./DP ID#/ Client ID#	
No. of Equity Shares Held	
Full Name of the Member	
Full name of the joint-holder (To be filled in if first named Joint- holder does not attend meeting)	
Name of Proxy/ Authorized Representative* (To be filled in if Proxy Form has been duly deposited with the Company)	

#Applicable for Shareholders holding Shares in Demat Form.

* Strike out whichever is not applicable

I hereby record my attendance at the **33rd Annual General Meeting** of the Company held on **Monday, 28th August, 2023 at 11:00 A.M.** at 3rd Floor, Rajhans Montessa, Dumas Road, Surat-395007, Gujarat.

Member's/Proxy's Signature

Note:

1. Please fill this attendance slip and hand it over at the entrance of the Meeting Hall.
2. Members signature should be in accordance with the specimen signature in the Register of Members of the Company.
3. Members are requested to bring their copy of the Annual Report and this Attendance Slip at the Annual General Meeting of the Company.

**MOHIT INDUSTRIES LIMITED
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Form MGT-11 - PROXY FORM

[Pursuant to section 105(6) if the Companies Act, 2013 and rule 19(3) if the Companies (Management and Administration Rules, 2014]

Name of the member(s)	
Registered Address	
E-mail ID	
Folio No/ Client ID/DP ID	

I/We, being the member(s) of Shares of the above named company, hereby appoint

- Name:.....Address:.....
.....
E-mail ID:Signature:Or
failing him
- Name:.....Address:.....
.....
E-mail ID:Signature: Or
failing him
- Name:.....Address:.....
.....
E-mail ID:Signature:

As my/our proxy to attend and vote (on a poll) for me/ us and my/our behalf at the **33rd Annual General Meeting** of the Company, to be held on **Monday, 28th August, 2023 at 11:00 A.M.** at 3rd Floor, Rajhans Montessa, Dumas Road, Magdalla, Surat – 395007, Gujarat and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	Ordinary Resolution	For	Against
Ordinary Business			
1	Adoption of Annual Accounts and Report of Auditor's & Director's thereon for the Financial Year 2022-23. (Ordinary Resolution)		
2	Re-appointment of Mr. Naresh Sitaram Saboo (DIN: 00223350), Director, who retires by rotation and being eligible, offers himself for re-appointment. (Ordinary Resolution)		
Special Business			
3	Ratification of remuneration of the Cost Auditor for the Financial Year 2023-24. (Ordinary Resolution)		
4	To provide authority under Section 186 of Companies Act, 2013. (Special Resolution)		
5	To provide authority under Section 185 of Companies Act, 2013. (Special Resolution)		

Signed this _____ day of August, 2023.

Affix Rs. 1
Revenue
Stamp

Signature of Shareholder

Signature of Proxy

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

**MOHIT INDUSTRIES LIMITED
CIN NO. L17119GJ1991PLC015074**

Regd. office: Office no. 908, 9th Floor, Rajhans Montessa, Dumas Road, Magdalla, Surat – 395007, Gujarat
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**Form No. MGT- 12
POLLING PAPER / BALLOT PAPER**

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1) (c) of the Companies (Management and Administration) Rules, 2014]

Sr. No.	Particulars	Details
1.	Name(s) of Member(s) (Including joint holders, if any)	
2.	Registered address of the Sole/first named Member	
3.	Registered folio No./DP ID No./Client ID No.* (*Applicable to investors holding Shares in dematerialized form)	
4.	Class of Shares	Equity Share of Rs. 10/- each

I/We hereby exercise my/our vote in respect of the Resolution to be passed through Postal Ballot for the Business stated in the Postal Ballot Notice and Explanatory Statement annexed thereto by sending my/our assent (FOR) or dissent (AGAINST) to the said resolution by placing the tick (✓) mark at the appropriate box below:

Item No.	Item	Nature of Resolution	No. of shares	I/We Assent to the Resolution (FOR)	I/We dissent to the Resolution (AGAINST)	(ABSTAIN)
1	Adoption of Annual Accounts and Report of Auditor's & Director's thereon for the Financial Year 2022-23.	Ordinary				
2	Re-appointment of Mr. Naresh Sitaram Saboo (DIN: 00223350), Director, who retires by rotation and being eligible, offers himself for re-appointment.	Ordinary				
3	Ratification of remuneration of the Cost Auditor for the Financial Year 2023-24.	Ordinary				
4	To provide authority under Section 186 of Companies Act, 2013.	Special				
5	To provide authority under Section 185 of Companies Act, 2013	Special				

Place:

Date:

(Signature of Member)