

Commitment, Reliability & Quality

Dept. of Corporate Services – Corporate Relationship,
BSE Limited,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai 400 001.

Listing Department,
National Stock Exchange of India
Limited,
Exchange Plaza, C-1, Block ‘G’
Bandra-Kurla Complex,
Bandra (East),
Mumbai 400 051.

Date	Our Reference No.	Our Contact	Direct Line/email ID
24 th November, 2022	SEC/11/2022	RAHUL NEOGI	91 22 67680814 rahul.neogi@itdcem.co.in

Dear Sirs,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing regulations”)

Scrip Code No: BSE 509496 and NSE : ITD CEM

Pursuance to Regulations 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions and balances for the half year ended 30th September, 2022.

This is for your information and records

Thanking you,

Yours faithfully,
For **ITD Cementation India Limited**

RAHUL NEOGI
(COMPANY SECRETARY)
Encl: as above

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.							
S. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (see Note 6b)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured
1	ITD Cementation India Limited		Italian-Thai Development Public Co. Limited		Parent Company	Royalty expense	0.5% of Standalone Revenue	932.76	(444.25)	(454.88)							
2	ITD Cementation India Limited		Italian-Thai Development Public Co. Limited		Parent Company	Rental Income	1.61	0.92	-	-							
3	ITD Cementation India Limited		ITD Cemindia JV		Unincorporated entity (joint venture) treated as subsidiary	Plant/Tools hire income	634.71	113.06									
4	ITD Cementation India Limited		ITD Cemindia JV		Unincorporated entity (joint venture) treated as subsidiary	Sale of material	85.44	34.13									
5	ITD Cementation India Limited		ITD Cemindia JV		Unincorporated entity (joint venture) treated as subsidiary	Purchases of property, plant and equipment	700.54	695.22	36,034.70	36,580.19							
6	ITD Cementation India Limited		ITD Cemindia JV		Unincorporated entity (joint venture) treated as subsidiary	Purchase of material	124.46	71.96									
7	ITD Cementation India Limited		ITD Cemindia JV		Unincorporated entity (joint venture) treated as subsidiary	Share of profit/(loss) after tax	-	(3,037.72)	(10,890.41)	(13,928.13)							
8	ITD Cementation India Limited		ITD-ITD Cem JV		Unincorporated entity (joint venture)	Plant/Tools hire income	12.02	5.01									
9	ITD Cementation India Limited		ITD-ITD Cem JV		Unincorporated entity (joint venture)	Purchases of property, plant and equipment	81.29	81.29	10,784.21	7,320.81							
10	ITD Cementation India Limited		ITD-ITD Cem JV		Unincorporated entity (joint venture)	Purchase of material	203.87	162.42									
11	ITD Cementation India Limited		ITD-ITD Cem JV		Unincorporated entity (joint venture)	Receipt of manpower services	100.00	37.80									
12	ITD Cementation India Limited		ITD-ITD Cem JV		Unincorporated entity (joint venture)	Share of profit/(loss) after tax	-	84.09	(2,003.61)	(1,919.52)							
13	ITD Cementation India Limited		ITD-ITD Cem JV (Consortium of ITD-ITD Cementation)		Unincorporated entity (joint venture)	Share of profit/(loss) after tax	-	(0.06)	464.14	464.08							
14	ITD Cementation India Limited		ITD-ITD Cem JV (Consortium of ITD-ITD Cementation)			Other transactions	-	-	31.30	31.30							
15	ITD Cementation India Limited		ITD Cem - Maytas Consortium		Unincorporated entity (joint venture) treated as subsidiary	Share of profit/(loss) after tax	-	737.86	2,716.68	3,454.54							
			ITD Cem - Maytas Consortium			Other transactions	-	-	(3,207.75)	(5,417.36)							
16	ITD Cementation India Limited		CEC-ITD Cem-TPL JV		Unincorporated entity (joint venture)	Purchases of property, plant and equipment	3,340.39	3,119.56	0.19	(1,685.29)							
17	ITD Cementation India Limited		CEC-ITD Cem-TPL JV		Unincorporated entity (joint venture)	Purchase of material	201.70	120.47									
18	ITD Cementation India Limited		CEC-ITD Cem-TPL JV		Unincorporated entity (joint venture)	Share of profit/(loss) after tax	-	2,717.18	2,009.33	4,726.51							
19	ITD Cementation India Limited		CEC-ITD Cem-TPL JV		Unincorporated entity (joint venture)	Contract Revenue	64.73	64.73	56.59	4.82							
20	ITD Cementation India Limited		ITD Cem - BBJ JV		Unincorporated entity (joint venture)	Contract Revenue	25,400.00	4,585.56	1,242.86	736.92							
21	ITD Cementation India Limited		ITD Cem - BBJ JV		Unincorporated entity (joint venture)	Rental Income	0.68	0.47	0.18	0.55							
Total (of Note 6b)								10,526.71									

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction:
 - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchange(s).
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable /offered to all shareholders/ public shall also be reported.