



02nd March, 2023

The BSE Ltd. 1 st Floor, New Trading Wing, Rotunda Building Phiroze Jeejeebhoy Towers, Dalal Street, Fort Mumbai – 400001 Security Code No.: 532884	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C – 1, Block G Bandra – Kurla Complex, Bandra (E) Mumbai – 400051 Security Code No.: REFEX
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Subject: Outcome of the meeting of the Board of Directors held on 02nd March, 2023

Dear Sir(s)/ Madam,

Pursuant to the requirements of the Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we wish to inform you that the Board of Directors of the Company in their meeting held today i.e., 02nd March, 2023 approved the following business:

- i. Appointment of **Mrs. R Maheshwari, (DIN: 06829926)** as the Additional Director of the Company (Independent) with effect from 02-03-2023. The brief profile is enclosed herewith.

- ii. Approved the proposal to promote and incorporate a subsidiary in the name and style, “Refex Green Mobility Limited”. The main object of the proposed Company is to offer environmentally sustainable services in the urban transportation and energy sectors and to enter in the business of using the ever-evolving innovations in technology landscape in order to offer environmentally sustainable services in the urban transportation and energy sectors. The offerings will include but not be limited to providing transportation services through electric vehicles, or through any other mode, to, among others and to also provide logistic services by way of using electric vehicles or through any other mode, etc. The Company, intends to begin with an investment in the proposed Company, Refex Green Mobility Limited, to the extent of 99.99% of the Capital (i.e. 99,994 Equity Shares of Rs. 10/- each)

You are requested to kindly take the same on records.

Thanking you,

Yours faithfully,

For Refex Industries Limited

G Divya
Company Secretary & Compliance Officer
ACS-37320

Refex Industries Limited
A Refex Group Company

CIN: L45200TN2002PLC049601

Further, in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI vide its circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015. Please find the following disclosures pertaining to the said appointments:

Sl. No.	Particulars	Mrs. R Maheshwari, (DIN: 06829926)
1	Reason for Change: Appointment / Resignation / Removal / Death or otherwise	Appointment
2	Date of Appointment	02 nd March 2023
3	Brief profile	Mrs. Maheshwari Ramamoorthy has done her masters in Sociology. She has 20 years' experience as a Professional Advisor/ Management Consultant conducting CSR Activities Planning and Implementation, Coordination with NGO's. She had also provided Finance and Tax Consultancy Services and Management, Labour law Consultancy. She had served as an Independent Director in the Listed entities.
4	Disclosure of relationships between directors (in case of appointment of a director).	NA

For Refex Industries Limited

G Divya
Company Secretary & Compliance Officer
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