



May 15, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400 001
Scrip Code: 543267

National Stock Exchange of India Ltd.,
Exchange Plaza, Bandra Kurla Complex
Bandra East, Bandra (E)
Mumbai -400051
Series: EQ

Kind Attn : The Manager,
Department of Corporate Services

Kind Attn: The Manager,
Listing Department

Dear Sir/ Madam,

Sub: Submission of Summary of the proceedings of the Extra-Ordinary General Meeting of the Company held today i.e. on May 15, 2024, pursuant to Schedule III read with Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the proceedings of the Extra-Ordinary General Meeting of the Company held today i.e. on May 15, 2024,, at 11:00 A.M. at Thogataveera Samudhaya Bhavana, M.C.C. 'A' Block, Davangere – 577 004 and concluded at 12 P.M.

Disclosure required pursuant to Regulation 30 read with Para A of Part A of Schedule III of the Listing Regulations read with the SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached at "Annexure – A".

The details of voting results of E-voting by the shareholders on all the resolutions as set out in the Notice of the EGM will be intimated in the prescribed format under Regulation 44(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, within the prescribed time limits.

Kindly take the above information on your record.

Thanking you,
Yours truly,
For DAVANGERE SUGAR COMPANY LIMITED

Nidhi Vaswani
(Company Secretary and Compliance Officer)
Encl: A/a

Factory & Admin Office : Kukkuwada - 577 525. Davangere. Davangere Taluk & District. Karnataka. INDIA.
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E-mail : davangeresugars@gmail.com, accounts@davangeresugars.com, material.dscl@gmail.com
Website : www.davangeresugars.com

Regd. Office : 73/1, P.B. No. 312, Shamanur Road, Davangere-577 004. Karnataka State. INDIA.
Phone : 08192-222022 to 26 Fax : 08192-222028. Email : ssg555@gmail.com

Corporate Office : No. 19, Shivashankar Plaza, 3rd Floor, Richmond Circle, Lalbagh Road, Bengaluru - 560 027. Karnataka State INDIA.
Phone : 080-22272183 Fax : 080-22222779



" ANNEXURE A"

SUMMARY OF PROCEEDINGS OF THE EXTRA-ORDINARY GENERAL MEETING:

The Extra-Ordinary General Meeting ("the EGM") was held on Wednesday, the May 15, 2024 at (IST) at Thogataveera Samudhaya Bhavana, M.C.C. 'A' Block, Davangere – 577 004

Time of Commencement of Meeting: 11.00 A.M.

Time of Conclusion of Meeting : 12 P.M.

Total 97 Members attended the meeting as per the records of attendance.

The following Directors/Executives were present at the EGM:

1.	Mr. Shamanur Shivashankarappa Ganesh	Chairman and Managing Director
2.	Mr. Abhijith Ganesh Shamanur	Executive Director
3.	Mr. TumbegereRudrappa	Independent -Director
4.	Mr. Thappagondanahally Rajashekarappa	Independent -Director
5.	Mrs. Veena Umapathy	Independent –Director
6.	Mr. Onkrappa P.	Chief Financial Officer
7.	Miss. Nidhi Vaswani	Company Secretary and Compliance Officer

Mr. Shamanur Shivashankarappa Ganesh, Chairman and Managing Director of the Company welcomed the shareholders to Extra-Ordinary General Meeting and conducted the proceedings. Since the requisite quorum was present, the Chairman declared the meeting as validly convened as per terms of Section 103 of Companies Act, 2013 and as per the Articles of Association of Company.

The Chairman confirmed the presence of Chairman of the Audit Committee , Nomination and Remuneration Committee and Corporate Social Responsibility Committee.



The Chairman further informed that Mr. Hiren Maru, Statutory Auditor of the Company and , Ms. Ashwini Inamdar, Practicing Company Secretaries, Mumbai was also present at the meeting.

The Chief Financial Officer Mr. Onkrappa P. provided general instructions pertaining to the Extra Ordinary General Meeting. He also notified the Member that in accordance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time and Regulation 44 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations 2015, the Company had provided the remote e-voting facility to the Members of the Company in respect of the businesses mentioned in the Notice of the EGM. The remote e-voting commenced at 9:00 a.m. on Sunday May 12, 2024 and closed at 5:00 p.m. on Tuesday, May 14, 2024.

Further, the Company had provided the Members the facility to cast their vote to the Members who were present at the EGM through Polling Paper at the end of the meeting and further that there would be no voting by show of hands.

The Chairman ordered the poll to be taken on all the resolutions as mentioned in the Notice of the EGM for the shareholders who have not casted their votes through e-voting facility.

Shareholders were informed that Pursuant to Section 109 of the Companies Act, 2013, the Company has appointed Ms. Ashwini Inamdar, Practicing Company Secretaries, Mumbai , as the scrutinizer to carry out the evoting process for this meeting and based on the report of the scrutinizer, the combined results of remote e-voting and the e-voting done at the meeting will be announced and displayed within Two working days of conclusion of the EGM on the website of the Company and will also be submitted to the stock exchanges as per the requirements under the SEBI Listing Regulations.

The Following items of business, as per Notice of the EGM, were transacted at the Meeting.

S. No.	Particulars of Business	Nature of Resolution
1.	Approve Sub-Division of Equity shares of the Company, such that 1 (One) Equity Share of the Company having Face Value of Rs. 10/- each (Rupees Ten only) fully paid up, be sub-divided into 10 (Ten) Equity Shares having Face Value of Re. 1/- (Rupee One Only) each fully paid up.	Ordinary



2.	Increase in the authorised share capital of the Company from existing Rs. 1,00,00,00,000/- (Rupees One Hundred crores only) divided into Rs. 10,00,00,000 (Ten Crore) Equity Shares of Rs 10/- each to Rs. 1,50,00,00,000/- (Rupees One Hundred and Fifty Crores only) divided into 1,50,00,00,000 (One Hundred and Fifty Crore) Equity Shares of Rs. 1/- each ranking pari-passu	Ordinary
3.	Alteration of the object clause of the Memorandum of Association of the company.	Special
4.	Regularization of additional director, Mrs. Swati Shamanur (DIN: 10596097) as Director of the Company	Ordinary

The Chairman thanked all the members for their presence and support, and after the casting of votes by all the members present at the meeting, EGM stood closed.

Kindly request you to take the same on record.

Thanking you,
Yours truly,
For DAVANGERE SUGAR COMPANY LIMITED

Nidhi Vaswani
(Company Secretary and Compliance Officer)