

GUJARAT CREDIT CORPORATION LIMITED

(CIN: L72900GJ1993PLC020564)

To

Date: 01/10/2022

Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street

Mumbai- 400001.

Dear Sir,

Sub: Voting by shareholders at the 29th Annual General Meeting of the Company

Scrip Code: 511441

Pursuant to Regulation 44 (3) of the SEBI (LODR) Regulations, 2015 we hereby submit the Results of E-Voting conducted for the 29th Annual General Meeting of the Company held on Thursday, September 29, 2022 at 11.00 a.m. through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) in accordance, with the relevant Circulars issued by the MCA & SEBI.

The resolutions have been approved with the requisite majority. Report of the Scrutinizer issued on e-voting attached along with the outcome.

For Gujarat Credit Corporation Ltd

Authorised Signatory



**DETAILS OF VOTING RESULTS IN RESPECT OF THE 29th ANNUAL GENERAL MEETING OF THE COMPANY PURSUANT TO
REGULATION 44(3) OF SEBI (LODR) REGULATIONS, 2015**

1.	Date of the AGM:	29/09/2022
2.	Total number of shareholders on record date:	9200
3.	No. of shareholders attended the meeting	35

Details of the Agenda:

Resolution 1: Adoption of (a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022 together with the Reports of the Board of Directors and the Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022 together with the Auditors thereon								
Resolution required: (Ordinary / Special): Ordinary								
Whether promoter/promoter group are interested in the agenda/resolution?: No								
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7903190	6800000	86.04	6800000	0	100.00	0
	Poll		0	0	0	0	0	
	Postal Ballot		0	0	0	0	0	
	Total	7903190	6800000	86.04	6800000	0	100.00	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot		0	0	0	0	0	

	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	17096810	13434591	78.58	13434591	0	100.00	0
	Poll		0	0	0	0	100.00	0
	Postal Ballot		0	0	0	0	0	0
	Total	17096810	13434591	78.58	13434591	0	100.00	0
Total	Total	25000000	20234591	80.94	20234591	0	100.00	0

Whether resolution is Pass or Not: Yes

Resolution 2: Appointment of Mr Amam Shah (DIN: 01617245), who retires by rotation and being eligible, offers himself for reappointment								
Resolution required: (Ordinary / Special): Ordinary								
Whether promoter/promoter group are interested in the agenda/resolution?: No								
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7903190	2350000	29.73	2350000	0	100.00	0
	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	7903190	2350000	29.73	2350000	0	100.00	0
Public-Institutions	E-Voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0

	Postal Ballot		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	17096810	13434591	78.58	13434591	0	100.00	0
	Poll		0	0	0	0	100.00	0
	Postal Ballot		0	0	0	0	0	0
	Total	17096810	13434591	78.58	13434591	0	100.00	0
Total	Total	25000000	15784591	63.14	15784591	0	100.00	0
Whether resolution is Pass or Not: Yes								

Resolution 3: Appointment of Statutory Auditor								
Resolution required: (Ordinary / Special): Ordinary								
Whether promoter/promoter group are interested in the agenda/resolution?: No								
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	7903190	6800000	86.04	6800000	0	100.00	0
	Poll		0	0	0	0	0	
	Postal Ballot		0	0	0	0	0	
	Total	7903190	6800000	86.04	6800000	0	100.00	0
Public-	E-Voting	0	0	0	0	0	0	0

Institutions	Poll		0	0	0	0	0	0
	Postal Ballot		0	0	0	0	0	0
	Total	0	0	0	0	0	0	0
Public- Non Institutions	E-Voting	17096810	13434591	78.58	13434591	0	100.00	0
	Poll		0	0	0	0	100.00	0
	Postal Ballot		0	0	0	0	0	0
	Total	17096810	13434591	78.58	13434591	0	100.00	0
Total	Total	25000000	19350794	77.40	19350794	0	100.00	0
Whether resolution is Pass or Not: Yes								

For Gujarat Credit Corporation Ltd

K. Shah

Authorised Signatory



ISHAN P. SHAH
ADVOCATE

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b/h DCP office, Makarba,
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To,
Gujarat Credit Corporation Limited
A/ 115, Siddhi Vinayak Towers,
B/h DCP office, Off S.G. Highway,
Makarba, Ahmedabad- 380051

Dear Sir,

Sub: Combined Report on Remote e- voting and e-voting at the 29th AGM

I, Ishan Shah, Proprietor of I. P. Shah & Associate, Advocate, Ahmedabad, have been appointed as a scrutinizer by the Board for the purpose of scrutinizing the remote e-voting and e-voting at the AGM under the provisions of Section 108 & 109 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, on the resolutions contained in the notice to the 29th Annual General Meeting of the members of the Company, held on Thursday, 29th September, 2022 through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) and submit my report as under:

1. The compliance with the provisions of the Companies Act, 2013 and the Rules made there under relating to remote e-voting and e-voting at the AGM by the shareholders on the resolutions proposed in the Notice of the 29th Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through remote e-voting and by e-voting at the AGM are conducted in a fair and transparent manner and render consolidated Scrutinizer's Report of the total votes cast in favour or against if any, to the Chairman on the resolutions.
2. The e-voting facility both for remote e-voting and e-voting at the AGM was provided by CDSL.



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3. In accordance with the Notice of the 29th Annual General Meeting sent to the shareholders, the remote e-voting opened at September 26, 2022 at 9.00 a.m. and ended on September 28, 2022 at 5.00 p.m.
4. The members of the Company as on the cut-off date i.e. September 23, 2022 were entitled to vote on the resolutions as set out in the Notice dated August 13, 2022.
5. As per the information given by the Company, the names of the shareholders who had voted by remote e-voting through the facility provided by CDSL had been blocked and only those members who were present at the AGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
6. After closure of e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting prior to the date of AGM were blocked and downloaded from the e-voting website of CDSL in the presence of two witnesses, who are not in the employment of the company. The e-voting data/results downloaded from the e-voting system of CDSL were scrutinized and reviewed, the votes were counted, and the results were prepared.
7. Based on the data downloaded from CDSL e-voting system, the total votes cast in favour or against all the resolutions proposed in the Notice of the AGM are as under:

Resolution 1:

Adoption of (a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2022 together with the Reports of the Board of Directors and the Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2022 together with the Auditors thereon

Particulars	Number of votes cast by remote e-voting	Number of votes cast by e-voting at the AGM	Total Number of valid votes cast	% of valid votes cast
Favour	20234591	Nil	20234591	100%
Against	Nil	Nil	Nil	Nil



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Resolution 2:

Appointment of Mr. Amam Shah (DIN: 01617245), who retires by rotation and being eligible, offers himself for reappointment

Particulars	Number of votes cast by E-voting	Number of votes cast by Poll	Total Number of valid votes cast	% of valid votes cast
Favour	15784591	Nil	15784591	100%
Against	Nil	Nil	Nil	Nil

Resolution 3:

Appointment of Statutory Auditor

Particulars	Number of votes cast by E-voting	Number of votes cast by Poll	Total Number of valid votes cast	% of valid votes cast
Favour	20234591	Nil	20234591	100%
Against	Nil	Nil	Nil	Nil

8. All electronic data and relevant records of voting will remain in my custody until the Chairman considers, approves and signs the minutes of the 29th Annual General Meeting and the same shall be handed over thereafter to the Chairman.


Ishan P. Shah

Advocate

[Reg. No. : 7843]

Date: 30/09/2022

Place: Ahmedabad





Witness 1: Divyang Patel



Witness 2: Gautam Virsadiya