



Gokul Refoils & Solvent Ltd.

Corporate Office :
"Gokul House", 43 Shreemali Co-op. Housing Society Ltd.
Opp. Shikhar Building, Navrangpura,
Ahmedabad-380 009, Gujarat (India)
Ph. : +91-79-66304555, 66615253/54/55
Fax : +91-79-66304543 Email : grsl@gokulgroup.com
CIN : L15142GJ1992PLC018745

July 16, 2021

To,
Dept. of Corporate Services,
BSE Ltd.
25th Floor, Phiroze Jeejeebhoy Tower,
Dalal Street, Fort,
Mumbai – 400 001
Company Code:532980

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E) Mumbai - 400 051
Symbol: GOKUL

Sub: Disclosure of Related Party Transaction for the half year ended on 31st March, 2021 pursuant to Regulation 23(9) of SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

Pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Company hereby submits disclosure of related party transactions entered by the Company on consolidated basis as per the format specified in Indian Accounting Standard for the Half Year ended on 31st March, 2021.

We request you to kindly take the above information on your record.

Thanking you,

Yours truly,

For, Gokul Refoils & Solvent Limited

Abhinav Mathur
Company Secretary & Compliance Officer

Regd. Office & Works : State Highway No-41, Nr. Sujapur Patia, Sidhpur-384 151. Dist. Patan, Gujarat (India)
Phone : +91-2767-222075, 220975 Fax : +91-2767-223475 E-mail : grsl@gokulgroup.com

Haldia Refinery Unit : J.L.N. 149, Plot No. Near Essar Petrol Pump, HPL Link Road, P. O. Debhog City Centre,
P.S. Bhabanipur, Haldia Purba - Medanipur - 721657 (West Bengal) Phone : 03224 252839

A. Related Party

| | | |
|---|---|--|
| 1 | Gokul Overseas | A Firm in which some of the directors and company are partners. |
| 2 | Gujarat Gokul Power Ltd. | Associate Company. |
| 3 | Gokul Infratech Pvt. Ltd. | Company having some of common Directors |
| 4 | Gokul Lifespace LLP (Formerly known as Bahuchr Infratech LLP) | A LLP in which some of the directors are partners. |
| 5 | Gokul Corporate service pvt. Ltd. | Company having some of common Directors |
| 6 | Shree Bahuchar Jan Seva Trust | Charitable Trust where some of the Key Management Personnel (KMP) are Trustee. |
| 7 | Gokul Solvax Pvt. Ltd. | Company having some of common Directors |
| 8 | Gokul Minex Pvt. Ltd. | Company having some of common Directors |

B. Key Management Personnel

| | | |
|---|---------------------------|---|
| 1 | Mr. Balvantsinh Rajput | Chairman and Managing Director |
| 2 | Mr. Dharmendrasinh Rajput | Executive Director |
| 3 | Mr. Praveen Khandelwal | Chief Executive Officer |
| 4 | Mr. Shaunak Mandalia | CFO and Add. Director |
| 5 | Mr. Pravin Prajapati | Chief Financial Officer of Subsidiary Company |
| 6 | Mr. Abhinav Mathur | Company Secretary of Holding Company |
| 7 | Mr. Mukesh Limbachiya | Company Secretary of Subsidiary Company |

Relative of Key Management**C. Personnel:**

| | | |
|---|--------------------------|---------------------------------|
| 1 | Mrs. Khushboo Khandelwal | Wife of Chief Executive Officer |
| 2 | Mrs. Pallvai Mandalia | Wife of CFO of Holding Company |
| 3 | Mrs. Bhikhiben Rajput | Wife of CMD |

D. Transactions with related parties.

(Rs. in Lakhs)

| Sr. No. | Nature of Transaction | Related Parties | Key Management Personnel | Relative of KMP |
|---------|--|------------------------|---------------------------------|------------------------|
| | | 31-03-21 | 31-03-21 | 31-03-21 |
| 1 | Sales | 19159.19 | | |
| 2 | Purchases | - | | |
| 3 | MEIS License Purchase | - | | |
| 4 | Salary to KMP | - | 84.43 | 17.28 |
| 5 | Director's Sitting Fees | - | 1.16 | |
| 6 | Investments | 315.10 | | |
| 7 | Donation | 28.00 | | |
| 8 | Interest Earned | 137.81 | | |
| 9 | Interest Paid | - | | |
| 10 | Rent Income | 2.52 | | |
| 11 | Rent Paid | - | - | 27.06 |
| 12 | Loan Given to KMP/Employees | - | 4.00 | |
| 13 | Loans/advances given (Net) | 81.16 | - | |
| | | Related Parties | Key Management Personnel | Relative of KMP |
| 14 | Balance Outstanding | 31-03-21 | 31-03-21 | 31-03-21 |
| | Non Current Liabilities - Financial Borrowings | - | - | - |

| | | | | |
|--|---|----------|------|-------|
| | Trade Payables | - | - | - |
| | Other Current Liabilities | 3,212.91 | - | - |
| | Non Current Financial Assets - Investments | 400.00 | - | - |
| | Current Financial Assets - Investments | 1,950.36 | - | - |
| | Current Financial Assets - Others | - | 7.60 | 82.95 |
| | Non Current Financial Assets - Loans | 2,192.16 | - | - |
| | Current Financial Assets - Trade Receivable | 15.14 | - | - |

Material Transactions with Related Party

(Rs. in Lakhs)

| Sr. No. | Name of Related Party/ KMP/ Relative of KMP | Nature of Transaction | For the period from 01.10.2020 to 31.03.2021 |
|---------|---|--|--|
| 1 | Gokul Overseas | Sale | 19,159.19 |
| 2 | Gokul Overseas | MEIS License Purchase | - |
| 3 | Gokul Overseas | Subscription to Share/Investment (Net) | 315.10 |
| 4 | Gokul Overseas | Interest Income | 70.28 |
| 5 | Gokul Overseas | Rent Income | 0.36 |
| 6 | Gujarat Gokul Power Limited | Interest Income | 67.53 |
| 7 | Gujarat Gokul Power Limited | Rent Income | 0.36 |
| 8 | Gokul Infratech Pvt. Ltd. | Rent Income | 0.36 |
| 9 | Gokul Lifespace LLP (Formerly known as Bahuchr Infratech LLP) | Rent Income | 0.36 |
| 10 | Gokul Corporate service pvt. Ltd. | Rent Income | 0.36 |
| 11 | Gokul Solvex Private Limited | Rent Income | 0.36 |
| 12 | Gokul Minex Private Limited | Rent Income | 0.36 |
| 13 | Balvantsinh Rajput | Remuneration | 13.80 |
| 14 | Mrs. Bhikhiben Rajput | Rent Paid | 27.06 |
| 15 | Dharmendrasinh Rajput | Remuneration | 18.00 |
| 16 | Praveen Khadelwal | Remuneration | 30.00 |
| 17 | Shaunak Mandalia | Remuneration | 10.09 |
| 18 | Mrs. Pallavi Mandalia | Salary | 9.78 |
| 19 | Pravin Prajapati | Remuneration | 4.52 |
| 20 | Abhinav Mathur | Remuneration | 5.32 |
| 21 | Mukesh Limbachiya | Remuneration | 2.70 |
| 22 | Mrs. Khushboo Khandelwal | Salary | 7.50 |
| 25 | Bahuchar Jan Seva Trust | Donation | - |
| 26 | Mr. Piyushchandra sinh Vyas | Director's Sitting Fees | 0.49 |
| 27 | Ms. Dipoooba Devada | Fees | 0.54 |
| 28 | Mr. Parth Pareshbhai Shah | Fees | 0.14 |

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