



# Arfin India Limited

May 15, 2024

<b>BSE Limited</b> Corporate Relation Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001, Maharashtra, India.	<b>Scrip Code : 539151</b> <b>Security ID : ARFIN</b> <b>ISIN: INE784R01023</b>
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**Subject: Voting Result of Extraordinary General Meeting held on May 15, 2024 through Video Conferencing (VC) or Other Audio Visual Means (OAVM)**

**Reference: Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir / Madam,

We enclose herewith Voting results along with Consolidated Scrutinizer's Report in respect to approve special rights granted to "JFE Shoji India Private Limited" in accordance with Regulation 31B of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI LODR Regulations") and to approve for the adoption of the amended and restated Articles of Association of the Company through Extraordinary General Meeting, as required under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with the Scrutinizer's Report:

This is for your information, records, and necessary action.

Thanking you,  
**For Arfin India Limited**

**Mahendra R. Shah**  
*(Chairman & Whole Time Director)*  
(DIN: 00182746)  
**Encl.:** As above

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### General information about company

Scrip code	539151
NSE Symbol	0
MSEI Symbol	0
ISIN	INE784R01023
Name of the company	ARFIN INDIA LIMITED
Type of meeting	EGM
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	15-05-2024
Start time of the meeting	11:00 AM
End time of the meeting	11:19 AM

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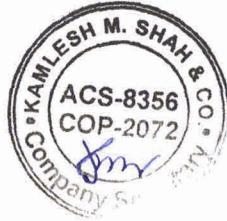
### Scrutinizer Details

Name of the Scrutinizer	KAMLESH M SHAH
Firms Name	KAMLESH M SHAH AND COMPANY
Qualification	CS
Membership Number	A8356
Date of Board Meeting in which appointed	16-04-2024
Date of Issuance of Report to the company	15-05-2024



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Voting results	
Record date	08-05-2024
Total number of shareholders on record date	7018
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	0
b) Public	0
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	8
b) Public	76
<b>No. of resolution passed in the meeting</b>	<b>2</b>
Disclosure of notes on voting results	<a href="#">Add Notes</a>

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Resolution (1)		Resolution (1)						
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To Approve Special Rights Granted to JFE SHUJI INDIA PVT LTD in accordance with Regulation 31(b) of Securities And Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations 2015 as amended (SEBI LODR Regulations)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		117750820	100.0000	117750820	0	100.0000	0.0000
	Poll	117750820	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>117750820</b>	<b>117750820</b>	<b>100.0000</b>	<b>117750820</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	4193200	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>4193200</b>	<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public- Non Institutions	E-Voting		16209399	43.8328	16209399	0	100.0000	0.0000
	Poll	36980030	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	<b>36980030</b>	<b>16209399</b>	<b>43.8328</b>	<b>16209399</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
<b>Total</b>		<b>158924050</b>	<b>133960219</b>	<b>84.2920</b>	<b>133960219</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes



**FOR, KAMLESH M. SHAH & CO.**  
**COMPANY SECRETARIES**

*Kamlesh M. Shah*  
**(KAMLESH M. SHAH)**  
**PROPRIETOR**

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Resolution (2)								
Resolution required: (Ordinary / Special) Whether promoter/promoter group are interested in the agenda/resolution? Description of resolution considered				Special No To Approve for the adoption of the amended and restated Articles of Association of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		117750820	100.0000	117750820	0	100.0000	0.0000
	Poll	117750820	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	117750820	117750820	100.0000	117750820	0	100.0000	0.0000
Public- Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	4193200	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	4193200	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting		16209399	43.8328	16209399	0	100.0000	0.0000
	Poll	36980030	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	36980030	16209399	43.8328	16209399	0	100.0000	0.0000
<b>Total</b>		158924050	133960219	84.2920	133960219	0	100.0000	0.0000
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution							Add Notes	

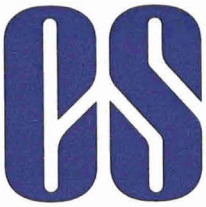
\* this fields are optional

Details of Invalid Votes	
Category	No. of Votes



FOR, KAMLESH M. SHAH & CO.  
COMPANY SECRETARIES

*Kamlesh M. Shah*  
(KAMLESH M. SHAH)  
PROPRIETOR



**CONSOLIDATED REPORT OF SCRUTINIZER**

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies  
(Management and Administration) Rules, 2014]

To,

The Chairman

**For Extra Ordinary General Meeting No.2 for F.Y. 2024-25 of the  
Equity Shareholders of Arfin India Limited**

Held on Wednesday the May 15, 2024 at 11.00 a.m. (IST) and concluded at 11:19 a.m. (IST)  
Evoting at EOGM end time 11:34 a.m. (IST).

Through Video Conferencing (VC) / Other Audio-Visual Means (OAVM)

Dear Sir,

I, Kamlesh M. Shah, proprietor of M/s. Kamlesh M. Shah & Co., Practicing Company Secretaries, having office at 801-A, 8<sup>th</sup> Floor, Mahalay Complex, Opp. Choice Restaurant Lane, B/h. Fairdeal House, off. C. G. Road, Navrangpura, Ahmedabad-380 009, Gujarat, India have been appointed as a scrutinizer by the board of directors of Arfin India Limited ("the Company") vide resolution dated April 16, 2024 for the purpose of scrutinizing the process of voting through electronic means on the resolutions contained in the Extra Ordinary General Meeting (EOGM) notice issued on 16<sup>th</sup> April, 2024 in accordance with General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 21/2021, 03/2022 dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020, 5<sup>th</sup> May 2020, 13<sup>th</sup> January, 2021, 14<sup>th</sup> December, 2021 and 5<sup>th</sup> May, 2022 respectively, issued by Ministry of Corporate Affairs, calling the Extra Ordinary General Meeting of its equity shareholders through VC / OAVM.

The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended. As the Scrutinizer, I have to scrutinize:

- (i) process of e-voting remotely, before the EOGM, using an electronic voting system on the dates referred to in the Notice calling EOGM ("remote e-voting"); and
- (ii) process of e-voting at the EOGM through electronic voting system ("Physical e-voting").

The Compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder, MCA Circulars and SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 relating to voting through electronic means (by remote e-voting and e-voting at EOGM) the resolutions proposed in the notice of the Extra Ordinary General Meeting of the Company is the responsibility of the management. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems. Our responsibility as scrutinizer for e-voting process is restricted to making a



Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" if any, on the resolutions contained in the notice, based on the reports generated from the electronic voting system provided by National Securities Depository Limited (NSDL) and documents furnished to me by the Company and / or NSDL for my verification. I submit my consolidated report as under:

1. The remote e-voting period commenced from 9.00 a.m. (IST) on Saturday the 11<sup>th</sup> May 2024 and concluded at 5.00 p.m. (IST) on Tuesday 14<sup>th</sup> May 2024. The remote e-voting services were provided by the National Securities Depository Limited (NSDL) e-voting division.
2. The shareholders holding shares as on the "cut-off date" i.e. Wednesday, 8<sup>th</sup> May 2024 were entitled to vote electronically on the proposed resolutions stated in the notice of the EOGM of the company.
3. As per the information given by the Company the names of the shareholders who had voted by remote e-voting through the facility provided by NSDL had been blocked and only those members who were present at the EOGM through VC and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the EOGM. The Voting period for Evoting at EOGM was closed at 11.34 a.m. (IST)
4. After closure of e-voting at the EOGM, the votes cast through e-voting at the EOGM and through remote e-voting prior to the date of EOGM were unblocked on May 15, 2024 at 12.02 P.M. (IST) and downloaded from the e-voting website of National Securities Depository Limited (<https://www.evoting.nsdl.com>) in the presence of two witnesses Mr. Anish V Shah and Mr. Praful Lavantra, who are not in the employment of the company. The e-voting data / results downloaded from the e-voting system of NSDL were scrutinized and reviewed, the votes were counted, and the results were prepared.

Based on the data downloaded from NSDL e-voting system, the total votes cast in favour or against the resolution proposed in the Notice of the EOGM are as under:



**SPECIAL BUSINESS:**

**ITEM NO.1, To Approve Special Rights Granted to JFE SHOJI INDIA PVT LTD in accordance with Regulation 31(b) of Securities And Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations 2015 as amended (SEBI LODR Regulations).**

**Passed as Special Resolution.**

Voted in favor of the resolution:			
Voting	Number of Members who voted	Number of votes Cast by them	% of total number of valid votes casted
Remote E-voting	90	13,39,60,219	100.00%
E-voting at the EOGM conducted through VC / OAVM	86	0	0
<b>Total</b>	<b>176</b>	<b>13,39,60,219</b>	<b>100.00%</b>
Voted against of the resolution:			
Voting	Number of members who voted	Number of votes Cast by them	% of total number of valid votes casted
Remote E-voting	0	0	00.00%
E-voting at the EOGM conducted through VC / OAVM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>00.00%</b>
Invalid votes:			
Voting	Number of members whose votes were declared invalid	Number of votes Cast by them	
Remote E-voting	NA	NA	
E-voting at the AGM conducted through VC / OAVM	NA	NA	
<b>Total</b>	<b>NA</b>	<b>NA</b>	

**Result:**

*As the numbers of votes cast in favour of the resolution were more than 3 times the number of votes cast against the resolution, we report that the Special Resolution with regard to Item No. 1 as set out in the notice of Extra Ordinary General Meeting is passed with requisite majority.*





**SPECIAL BUSINESS:**

**ITEM NO.2 To Approve for the adoption of the amended and restated Articles of Association of the Company.**

**Passed as Special Resolution.**

<b>Voted in favor of the resolution:</b>			
<b>Voting</b>	<b>Number of Members who voted</b>	<b>Number of votes Cast by them</b>	<b>% of total number of valid votes casted</b>
Remote E-voting	90	13,39,60,219	100.00%
E-voting at the EOGM conducted through VC / OAVM	86	0	0
<b>Total</b>	<b>176</b>	<b>13,39,60,219</b>	<b>100.00%</b>
<b>Voted against of the resolution:</b>			
<b>Voting</b>	<b>Number of members who voted</b>	<b>Number of votes Cast by them</b>	<b>% of total number of valid votes casted</b>
Remote E-voting	0	0	00.00%
E-voting at the EOGM conducted through VC / OAVM	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>00.00%</b>
<b>Invalid votes:</b>			
<b>Voting</b>	<b>Number of members whose votes were declared invalid</b>	<b>Number of votes Cast by them</b>	
Remote E-voting	NA	NA	
E-voting at the AGM conducted through VC / OAVM	NA	NA	
<b>Total</b>	<b>NA</b>	<b>NA</b>	

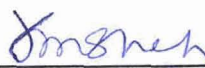
**Result:**

*As the numbers of votes cast in favour of the resolution were more than 3 times the number of votes cast against the resolution, we report that the Special Resolution with regard to Item No. 1 as set out in the notice of Extra Ordinary General Meeting is passed with requisite majority.*



The electronic data and all other relevant records relating to e-voting shall remain in our safe custody until the chairman considers, approves and signs the minutes of the Extra Ordinary General Meeting and the same shall be handed over then after to the chairman / secretary for safe keeping.

For Kamlesh M. Shah & Co.  
Practicing Company Secretary,

  
Kamlesh M. Shah  
(Proprietor)  
ACS: 8356, COP: 2072




May 15 2024, Ahmedabad  
UDIN: A008356F000371675

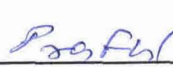
For Arfin India Limited

  
(Mahendra R Shah)  
Chairman  
DIN: 00182746

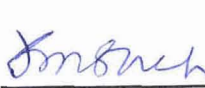
May 15 2024, Chhatral  
Taluka: Kalol, District:  
Gandhinagar

We Anish V Shah and Praful Lavantra the undersigned and witness that the votes cast through e-voting at the EOGM and through remote e-voting prior to the date of EOGM was unblocked from the e-voting website of NSDL (<https://www.evoting.nSDL.com>) in our presence on Wednesday May 15, 2024 12.02 p.m. We also declare that we are not employees of Arfin India Limited.

  
Name: Anish V Shah  
Witness 1

  
Name: Praful Lavantra  
Witness 2

For Kamlesh M. Shah & Co.  
Practicing Company Secretary,

  
Kamlesh M. Shah  
(Proprietor)  
ACS: 8356, COP: 2072  
May 15 2024, Ahmedabad  
UDIN: A008356F000371675

