

26th February, 2024

To,
BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai

To,
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C/1, G block,
Bandra-Kurla Complex,
Bandra (E), Mumbai

Scrip Code - 513269

Scrip ID - MANINDS

Sub.: Intimation regarding Credit Rating under Regulation 30(6) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Dear Sir / Madam,

Pursuant to Regulation 30(6) read with Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we wish to inform you that CRISIL Ratings vide its email dated 26th February, 2024 has upgraded its outlook on Man Industries (India) Limited as under:

Total Bank Loan Facilities Rated	Rs.2180 Crore
Long Term Rating	CRISIL A/Stable (Removed from 'Rating Watch with Developing Implications'; Rating Reaffirmed)
Short Term Rating	CRISIL A1 (Removed from 'Rating Watch with Developing Implications'; Rating Reaffirmed)

This is for your kind information and records.

Thanking You,

Yours faithfully,
For Man Industries (India) Limited

Rahul Rawat
Company Secretary