



SJVN/CS/93/2023-

Date: 07/11/2023

NSE Symbol: SJVN-EQ**BOLT SCRIP ID: SJVN****SCRIP CODE: 533206**

National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra East, Mumbai 400 051, India

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001, India

SUB: SJVN receives Letter of Intent for 200 MW Solar Power from UPCL

Sir/Madam,

In compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Company has received a Letter of Intent for purchase of 200 MW solar power from Uttarakhand Power Corporation Limited ("UPCL").

UPCL intends to purchase 200 MW power at a tariff of ₹2.57 per unit from Company's 1,000 MW Bikaner Solar Project. The solar project is being developed through SJVN Green Energy Limited, a wholly owned subsidiary of the Company in Rajasthan under CPSU Scheme, with viability gap funding support from Government of India. The power generated from the project shall be used by government entities, either directly or through DISCOMS.

This allocation of the solar power from the project will be as per Power Purchase Agreement to be signed between SGEL and UPCL in near future. This development will contribute towards meeting solar RPO targets and addressing the power deficit.

The Company is a leading Power CPSU and is dedicated to expand its renewable energy portfolio in line with Government of India's green energy transition target. The company has set a Mission of 12,000 MW by 2026 and Shared Vision of 50,000 MW installed capacity by 2040.

Kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,

(Soumendra Das)
Company Secretary