ATL/SCY/2021-22/97   30.09.2021

To

Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

SUBJECT- BRIEF PROCEEDINGS OF 41ST ANNUAL GENERAL MEETING OF THE COMPANY

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
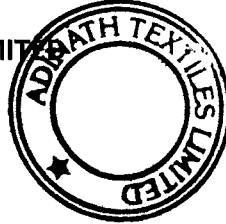
Dear Sir,

Please find enclosed herewith brief proceedings of the 41st Annual General Meeting of the Company held on 30th September 2021 at 11:00 A.M. at the registered office of the Company at Ludhiana.

You are requested to take the same on your records.

Thanking you,

Yours Faithfully,

FOR ADINATH TEXTILES LIMITED

PARMINDER SINGH
COMPANY SECRETARY AND COMPLIANCE OFFICER
ACS 43115
Encl: A/a

BRIEF PROCEEDINGS OF THE 41ST ANNUAL GENERAL MEETING HELD ON THURSDAY, 30TH SEPTEMBER 2021 AT 11:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY

1. DATE, TIME AND VENUE OF THE MEETING

The 41st Annual General Meeting of the company was held on Thursday, the 30th September 2021 at 11:00 A.M. at the registered office of the company at Village Bholapur, P. O. Sahabana, Chandigarh Road, Ludhiana 141 123. The meeting was concluded at 11:25 A.M.

2. BRIEF DETAILS OF ITEMS DELIBERATED AT THE MEETING AND RESULT THEREOF:

Sh. Rajneesh Oswal, Chairman of the Board, took the chair.

The Chairman after ascertaining the requisite quorum, called the meeting to order.

He then delivered his speech and spoke about the working of the company.

The Chairman further informed the members that the Company had provided remote e-voting facility to all the Members as on cut-off date i.e. 23rd September 2021. He further informed the members that remote e-voting commenced at 9:00 a.m. on 26th September 2021 and ended at 5:00 p.m. on 29th September 2021. He further informed that Mr. P .S. Bathla, Company Secretary in practice at Ludhiana has been appointed Scrutinizer to scrutinize the remote e-voting process and voting through ballots at the AGM in a fair and transparent manner.

Thereafter, Company Secretary briefed the members about the procedure for voting at the meeting through ballot papers and further informed the members that as per the provisions of Section 145 of the Companies Act, 2013, there is no qualification, observation or comment on financial statements in the Auditor's Report, which have any adverse impact on functioning of the Company, So the same is not required to be read. However at the request of the Chairman, Company Secretary read the report.

Shareholders were then invited to ask queries/raise their concerns, if any, which were duly responded to by the Chairman and Board Members.

Thereafter, the following items of business as set out in the Notice were transacted at the meeting by voting through ballots:

Ordinary Business:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2021 and the Reports of the Board of Directors and the Auditors thereon. **(Ordinary Resolution)**
2. To appoint a Director in place of Sh. Rajneesh Oswal (DIN: 00002668), who retires by rotation and being eligible offers himself for re-appointment. **(Ordinary Resolution)**

3. MANNER OF APPROVAL:

- Pursuant to section 108 of the Companies Act, 2013 read along with Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had provided remote e-voting facility to its members in respect of all resolutions to be passed at this Annual General Meeting.

- The Chairman announced that the results of voting shall be announced within two working days of the conclusion of the meeting. The results shall be informed to the Bombay Stock Exchange (BSE) and shall also be uploaded on the Company's website www.adinathtextiles.com and CDSL website www.evotingindia.com.