



Sri Ramakrishna Mills (Coimbatore) Ltd.,

Regd. Office : 1493, Sathyamangalam Road, P.B. No. 2007, Ganapathy, Coimbatore - 641 006, India.
Phone : 0422-2531022, 2531122, E-mail : mail@ramakrishnamills.com

November 14, 2023

M/s.BSE Ltd
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001.

K.Attn: Mr.Abhijit Pai
AGM-Listing

Dear Sirs,

Sub: Standalone Unaudited Financial Results
for the Second Quarter ended **30.09.2023** - reg.

Ref : Our letter dt. 04.11.2023 - Intimation reg the
Meeting of Board of Directors scheduled on 14.11.2023

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Pursuant to Regulation 33 of SEBI (LO&DR) Regulations 2015, we are forwarding herewith the following, as approved by the Board of Directors of the Company at the meeting held on 14.11.2023.

- 1) Unaudited Standalone Financial Results for the Second Quarter ended 30.09.2023
- 2) Limited Review Report of the above Financial Results submitted by the Company's Statutory Auditors - M/s. CSK Prabhu & Co, Chartered Accountants, Coimbatore.
- 3) Declaration on Unmodified Opinion / Unqualified Opinion on Unaudited Financial Results for the half year ended 30.09.2023.

Start Time of the Meeting : 09.30 AM
Conclusion Time of the Meeting : 12.00 Noon

Thanking you,

Yours faithfully,

for Sri Ramakrishna Mills (Coimbatore) Ltd.,


Company Secretary.



Sri Ramakrishna Mills (Coimbatore) Limited

Regd. Office: 1493, Sathyamangalam Road, Ganapathy Post, Coimbatore - 641006 Tamil Nadu
 Telephone No.: 0422-2531022 E-mail id: mail@ramakrishnamills.com Website: www.ramakrishnamills.com
 CIN: L17111TZ1946PLC000175

Statement of unaudited financial results for the quarter and half year ended September 30, 2023 under Ind AS

Rs. in Lakhs

Sl.No	Particulars	Quarter ended			Half Year ended		Year ended
		Sept 30, 2023 (unaudited)	June 30, 2023 (unaudited)	Quarter ended Sep 30, 2022 (unaudited)	Sept 30, 2023 (unaudited)	Half Year ended Sep 30, 2022 (unaudited)	March 31, 2023 (audited)
	Income from Operations						
1	Net Sales / Income from operations	1,393.07	1,348.88	581.79	2,741.95	1,645.56	3,950.55
2	Other Income (Net)	84.46	10.62	8.20	95.08	17.23	37.43
3	Total Income (1+2)	1,477.53	1,359.50	589.99	2,837.03	1,662.79	3,987.98
4	Expenses						
	Cost of materials consumed	645.36	551.54	423.50	1,196.90	1,041.99	2,027.63
	Purchase of stock-in-trade	21.42	71.73	71.35	93.15	97.74	300.27
	Changes in Inventories of Finished Goods & Work-in- progress	(62.94)	147.91	(8.76)	84.97	5.58	97.19
	Employee benefit expenses	126.46	152.36	97.97	278.82	209.18	442.51
	Finance costs	85.12	83.58	70.15	168.70	143.73	313.00
	Depreciation and amortization expense	26.54	25.23	7.02	51.77	14.04	88.62
	Other expenses	234.31	197.44	130.49	431.74	326.44	678.42
	Total Expenses	1,076.27	1,229.78	791.72	2,306.05	1,838.70	3,947.64
5	Profit before exceptional items and tax (3-4)	401.26	129.72	(201.73)	530.98	(175.92)	40.35
6	Exceptional items	-	-	-	-	-	-
7	Profit before tax (5+6)	401.26	129.72	(201.73)	530.98	(175.92)	40.35
8	Tax expense						
	Current tax	-	-	-	-	-	-
	Deferred tax	92.77	32.65	(0.00)	125.42	6.50	12.44
	Total Tax Expenses	92.77	32.65	(0.00)	125.42	6.50	12.44
9	Profit for the period from continuing operations (7-8)	308.48	97.07	(201.73)	405.56	(182.41)	27.91
10	Profit / (Loss) from discontinued operations	-	-	-	-	-	-
11	Tax expense of discontinued operations	-	-	-	-	-	-
12	Profit / (Loss) from discontinued operations (after tax) (10-11)	-	-	-	-	-	-
13	Profit for the period (9+12)	308.48	97.07	(201.73)	405.56	(182.41)	27.91
14	Other comprehensive income , net of income tax						
	a) (i) items that will not be reclassified to profit or loss	1.57	1.57	(2.00)	3.14	(7.62)	6.29
	(ii) income tax relating to items that will not be reclassified to Profit or Loss	(0.40)	(0.40)	0.51	(0.79)	1.92	(1.58)
	b) (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income , net of income tax	1.18	1.18	(1.49)	2.35	(5.70)	4.70
15	Total comprehensive income for the period (13+14)	309.66	98.25	(203.21)	407.91	(188.11)	32.61
16	Paid-up equity share capital	711.83	711.83	711.83	711.83	711.83	711.83
	Face value per share (Rs)	10.00	10.00	10.00	10.00	10.00	10.00
17	Earning per share (Rs) (not annualised)						
	- Basic	4.33	1.36	(2.83)	5.70	(2.56)	0.39
	- Diluted	4.33	1.36	(2.83)	5.70	(2.56)	0.39



18 Segment reporting for the Quarter and half year ended September 30,2023							Rs. In lakhs
Sl.No	Particulars	Quarter ended			Half Year ended		Year ended
		Sept 30, 2023 (unaudited)	June 30, 2023 (unaudited)	Quarter ended Sep 30, 2022 (unaudited)	Sept 30, 2023 (unaudited)	Half Year ended Sep 30, 2022 (unaudited)	March 31, 2023 (audited)
1	Segment Revenue						
	a) Textile	813.85	741.11	443.18	1,554.96	1,282.40	2,559.47
	b) Real Estate	579.21	607.78	138.62	1,186.99	363.16	1,391.08
	Revenue from Operations (net)	1,393.07	1,348.88	581.79	2,741.95	1,645.56	3,950.55
2	Segment Results						
	Profit/(Loss) before tax and Finance Cost						
	a) Textile	(72.31)	(190.48)	(220.22)	(262.79)	(277.24)	(590.85)
	b) Real Estate	558.69	403.78	88.64	962.47	245.05	944.19
	Total	486.38	213.30	(131.58)	699.68	(32.19)	353.34
	Less: Finance Cost	(85.12)	(83.58)	(70.15)	(168.70)	(143.73)	(313.00)
	Profit from Continuing Operations	401.26	129.72	(201.73)	530.98	(175.92)	40.35
	Profit from DisContinuing Operations	-	-	-	-	-	-
	Profit before Tax	401.26	129.72	(201.73)	530.98	(175.92)	40.35
3	Segment Assets						
	a) Textile	3,887.89	3,562.86	1,687.30	3,887.89	1,687.30	2,315.47
	b) Real Estate	3,494.11	3,410.67	3,650.49	3,494.11	3,650.49	3,453.45
	c) Other unallocable Corporate Assets	-	-	-	-	-	-
	Total Assets	7,382.00	6,973.53	5,337.79	7,382.00	5,337.79	5,768.92
4	Segment Liabilities						
	a) Textile	5,370.35	5,238.88	3,912.05	5,370.35	3,912.05	4,132.45
	b) Real Estate	440.00	440.00	450.00	440.00	450.00	440.00
	c) Other unallocable Corporate Liabilities	-	-	-	-	-	-
	Total Liabilities	5,810.35	5,678.88	4,362.05	5,810.35	4,362.05	4,572.45
5	Capital employed (Segment Assets-Segment Liabilities)						
	a) Textile	(1,482.46)	(1,676.02)	(2,224.75)	(1,482.46)	(2,224.75)	(1,816.98)
	b) Real Estate	3,054.11	2,970.67	3,200.48	3,054.11	3,200.48	3,013.45
	Total Capital employed in Segments	1,571.65	1,294.65	975.74	1,571.65	975.74	1,196.47
	Unallocated Corporate Assets less: Corporate Liabilities	-	-	-	-	-	-
	Total Capital Employed	1,571.65	1,294.65	975.74	1,571.65	975.74	1,196.47



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Notes:

- 1 The above unaudited results for the quarter and half year ended September 30, 2023 have been reviewed by the Audit committee of the Board and approved by the Board of Directors at its meeting held on November 14, 2023.
- 2 The statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The format for quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5 2016, Ind AS and Schedule III (Part II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.

Particulars	As at	As at	As at
	September 30, 2023	September 30, 2022	March 31, 2023
	Unaudited	Unaudited	Audited
ASSETS			
Non-current assets			
Property, plant and equipment	2,027.47	694.59	895.90
Capital work in progress	299.12	6.57	299.12
Intangible assets	-	-	-
Investment Property	-	-	-
Biological assets other than bearer plants	-	-	-
Financial Assets	-	-	-
Investments	-	-	-
Loans	-	-	-
Other financial assets	98.03	98.03	98.03
Deferred tax asset (net)	68.67	236.98	227.54
Other non-current assets	206.54	222.42	184.15
Non-current assets	2,699.83	1,258.59	1,704.75
Current assets			
Inventories	3,294.81	3,491.42	3,494.52
Contract Assets	579.21	333.10	248.12
Financial Assets	-	-	-
Trade receivables	71.48	22.96	21.28
Cash and cash equivalents	1.25	2.90	0.79
Bank balances other than above	70.00	-	-
Loans	-	-	-
Current Tax Assets (Net)	53.90	-	51.92
Other financial assets	-	-	-
Non current assets held for sale	-	-	-
Other current assets	611.51	228.82	247.54
Current assets	4,682.17	4,079.21	4,064.17
TOTAL ASSETS	7,382.00	5,337.80	5,768.92
EQUITY AND LIABILITIES			
Equity			
Equity share capital	711.83	711.83	711.83
Other Equity	859.82	263.91	484.64
	1,571.65	975.74	1,196.47



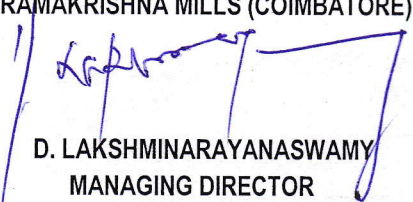
Particulars	As at	As at	As at
	September 30, 2023	September 30, 2022	March 31, 2023
	Unaudited	Unaudited	Audited
Non-Current Liabilities			
Financial Liabilities			
Borrowings	821.20	163.31	252.69
Lease Liabilities	-	-	-
Other financial liabilities	440.00	450.00	440.00
Other non-Current Liabilities	-	-	-
Provisions	39.96	20.41	45.07
Deferred tax liabilities (Net)	-	-	-
Non-Current Liabilities	1,301.15	633.73	737.76
Current liabilities			
Financial Liabilities			
Borrowings	3,460.68	3,101.49	3,072.22
Lease Liabilities	-	21.07	25.20
Trade payables	228.80	157.46	454.72
Other financial liabilities	-	-	-
Other current liabilities	720.63	317.82	175.60
Provisions	99.08	130.48	106.94
Current liabilities	4,509.19	3,728.33	3,834.70
TOTAL LIABILITIES	5,810.35	4,362.06	4,572.46
TOTAL EQUITY AND LIABILITIES	7,382.00	5,337.80	5,768.92
	0.00	0.00	-0.00

5 The above is an extract of the detailed format of the unaudited financial results for the quarter and half year ended September 30, 2023 filed with the Stock Exchange under the relevant SEBI Regulation. The full format of the unaudited Financial Results for the Quarter and half year ended September 30, 2023 are available on the website of the BSE Limited i.e. www.bseindia.com, on the Stock Exchange where the Company's shares are listed and on the website of the Company i.e., www.ramakrishnamills.com

6 Previous Year Figures are regrouped and reclassified to make them comparable to the current period.

7 Indian Parliament has approved the Code of Social Security, 2020, which would impact the contributions of the company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified and the Final Rules are yet to be framed. The Company would carry out an evaluation of the impact and record the same, where applicable, in financial results in the period in which the code becomes effective and the related rules are published.

for SRI RAMAKRISHNA MILLS (COIMBATORE) LTD


D. LAKSHMINARAYANASWAMY
MANAGING DIRECTOR
(DIN : 00028118)

Place: Coimbatore
Date : November 14, 2023

9 ANNEXURE-A TO THE AUDITED FINANCIAL RESULTS

Sri Ramakrishna Mills (Coimbatore) Limited

Regd. Office: 1493, Sathyamangalam Road, Ganapathy Post, Coimbatore - 641006 Tamil Nadu

Telephone No.: 0422-2531022/2531122 Fax No.:91-422-2539837 E-mail Id: mail@ramakrishnamills.com Website: www.ramakrishnamills.com

CIN: L17111TZ1946PLC000175

Statement of cash flows for the half year ended September 30, 2023

(All amounts are in lakhs of Indian Rupees, unless otherwise stated)

Particulars	For the Half year ended September 30, 2023	For the Half year ended September 30, 2022	For the Year ended March 31,2023
Cash Flow From Operating Activities			
Profit before income tax	530.98	(175.92)	40.35
Adjustments for			
Depreciation and amortisation expense	51.77	14.04	88.62
(Profit)/ Loss on sale of fixed asset	(79.34)	-	-
Interest received	(2.76)	(1.51)	(0.00)
Lease Rent	(12.98)	(14.93)	(29.96)
Finance costs	168.70	143.73	313.00
	<u>656.37</u>	<u>(34.60)</u>	<u>412.00</u>
Change in operating assets and liabilities			
(Increase)/ decrease in loans	-	-	-
(Increase)/ decrease in Other financial assets	-	(21.99)	(21.99)
(Increase)/ decrease in inventories	199.71	298.95	295.85
(Increase)/ decrease in Contract Assets	(331.09)	500.46	585.44
(Increase)/ decrease in trade receivables	(50.20)	(0.31)	1.38
(Increase)/ decrease in Other assets	(455.61)	(102.26)	(163.18)
Increase/ (decrease) in provisions and other liabilities	508.89	(46.92)	(185.90)
Increase/ (decrease) in trade payables	(225.93)	(206.55)	90.71
	<u>302.14</u>	<u>386.78</u>	<u>1,014.32</u>
Cash generated from operations			
Less : Income taxes paid (net of refunds)	(1.98)	0.00	(9.08)
Net cash from operating activities (A)	<u>300.16</u>	<u>386.78</u>	<u>1,005.24</u>
Cash Flows From Investing Activities			
Purchase of PPE (including changes in CWIP)	(1,188.02)	(134.42)	(658.67)
Sale proceeds of PPE (including changes in CWIP)	84.01	-	-
(Purchase)/ disposal proceeds of Investments	-	-	-
(Investments in)/ Maturity of fixed deposits with banks	-	-	-
Lease Rent	12.98	14.93	29.96
Interest income	2.76	1.51	0.00
Net cash used in investing activities (B)	<u>(1,088.28)</u>	<u>(117.98)</u>	<u>(628.70)</u>
Cash Flows From Financing Activities			
Proceeds from/ (repayment of) long term borrowings	568.51	(298.06)	(208.67)
Proceeds from/ (repayment of) short term borrowings	388.46	172.86	143.59
Finance costs	(168.40)	(143.73)	(313.68)
Net cash from/ (used in) financing activities (C)	<u>788.57</u>	<u>(268.93)</u>	<u>(378.76)</u>
Net decrease in cash and cash equivalents (A+B+C)	0.45	(0.12)	(2.22)
Cash and cash equivalents at the beginning of the financial year	0.79	3.02	3.02
Cash and cash equivalents at end of the year	<u>1.25</u>	<u>2.90</u>	<u>0.79</u>
Notes:			
1. The above cash flow statement has been prepared under indirect method prescribed in Ind AS 7 "Cash Flow Statements".			
2. Components of cash and cash equivalents			
Balances with banks			
- in current accounts	0.09	0.08	0.20
- in Margin money deposit account	-	-	-
Cash on hand	1.16	2.82	0.59
	<u>1.25</u>	<u>2.90</u>	<u>0.79</u>

for Sri Ramakrishna Mills (Coimbatore) Limited


D. Lakshminarayanawamy
Managing Director
(DIN : 00028118)

Place: Coimbatore

Date : November 14 , 2023



Independent Auditor's Review Report on quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Review Report

To the Board of Directors of Sri Ramakrishna Mills (Coimbatore) Limited, Coimbatore

Report on the Statement of Unaudited Financial Results

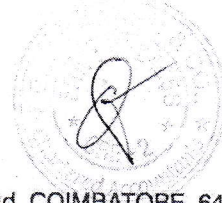
1. We have reviewed the accompanying unaudited financial results of Sri Ramakrishna Mills (Coimbatore) Limited ("the Company") for the quarter ended September 30, 2023, and the year to date results for the period April 01, 2023 to September 30, 2023, which are included in the accompanying Statement of Unaudited Financial Results for the Quarter and Half year ended September 30, 2023 under Ind-AS ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations, 2015"), including relevant circulars issued by the SEBI from time to time. We have initialed the Statement for identification purposes only.

Management Responsibility for the Unaudited Financial Results

2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, read with relevant Rules issued thereunder, other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of the Listing Regulations, 2015, including relevant circulars issued by SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.

Auditor's Responsibility

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



**M/s.CSK Prabhu & Co
Chartered Accountants**

**F4,4th Floor, Srivari Kikani Centre,
No:2, Krishnaswamy Mudaliar Road,
Coimbatore - 641002**

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations,2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.
-

**For CSK Prabhu & Co
Chartered Accountants
Firm Registration Number:002485S**



**CSK Prabhu
Partner**

**Membership Number: 019811
UDIN: 23019811 B6ITKNV4058
Place: Coimbatore
Date: November 14, 2023**



Sri Ramakrishna Mills (Coimbatore) Ltd.,

Regd. Office : 1493, Sathyamangalam Road, P.B. No. 2007, Ganapathy, Coimbatore - 641 006, India.
Phone : 0422-2531022, 2531122, E-mail : mail@ramakrishnamills.com

14.11.2023

DECLARATION UNDER REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS), (AMENDMENT), REGULATIONS, 2015

I, G. KRISHNAKUMAR, Chief Financial Officer of the Company, hereby declare, that the Company's Statutory Auditors of M/s.CSK Prabhu & Co (Firm Registration No. 002485S), Chartered Accountants, Coimbatore, have submitted on Unmodified opinion / Unqualified opinion on the Unaudited Financial Results for the Quarter ended 30.09.2023.

For Sri Ramakrishna Mills (Coimbatore) Ltd.,


(G. KRISHNAKUMAR)
Chief Financial Officer.

