

To
Department of Corporate Services,
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal
Street, Mumbai – 400 001

To
Listing Department,
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra, (E), Mumbai – 400 051

**Scrip Code: 540403, Scrip Symbol: CLEUCATE
ISIN: INE201M01011**

Dear Madam/Sir(s),

Sub: Disclosure pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of CL Educate Limited has approved the appointment of *Edelweiss Financial Services Limited*, as the Bankers to CL Educate Limited and/ or to any of its subsidiaries, by way of circular resolution passed on February 08, 2021, in order to seek prospective investors in the Indian and/or International markets and to carry out such further activities, as may be required in this respect, with a view to accelerate and scale up the growth of its Digital Business.

While granting approval, the Board took into account the following:

‘Over the last 2-3 quarters, India has witnessed action in the Edtech and digital Education space. CL has, over the past 3-4 years built up a robust Digital business which has grown to about 19 crores by March 2020. Coming of Covid has accelerated the process of digital transformation. The Digital business now has reached a reasonable threshold to be able to chart out its own growth trajectory with appropriate External funding coming in.’

A Meeting of the Board of Directors of CL Educate Limited has been scheduled to be held on February 13, 2021 to inter-alia consider granting in-principle approval to raise funds in the Company and/or in any of its subsidiary companies. Necessary disclosures to this effect shall be made with the Stock Exchanges after the conclusion of the Board Meeting.

We request you to take the same on record.

Thanking You
For CL Educate Limited



Rachna Sharma
Company Secretary & Compliance Officer
ICSI Membership No.: A17780

Place: New Delhi
Date: February 08, 2021