

May 21, 2024

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051
NSE Symbol: **WABAG**

BSE Limited,
Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001
BSE Scrip Code: **533269**

Dear Sir/Madam,

Sub: Outcome of Board Meeting - Audited Financial Results (both Standalone and Consolidated) of the Company for the quarter and financial year ended March 31, 2024

The Board of Directors ("Board") of VA Tech Wabag Limited ("the Company") at their meeting held today i.e. Tuesday, May 21, 2024, has *inter-alia* considered and approved the following:

Financial Results

The Audited Financial Results and Statements (both Standalone and Consolidated) of the Company for the quarter and financial year ended March 31, 2024, as reviewed and recommended by the Audit Committee.

A copy of the Audited Financial Results (both Standalone and Consolidated) in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the SEBI LODR"), approved by the Board along with Auditors' Report with unmodified opinions issued by the Statutory Auditors of the Company for the quarter and financial year ended March 31, 2024 (both Standalone and Consolidated) are enclosed herewith.


Press Release

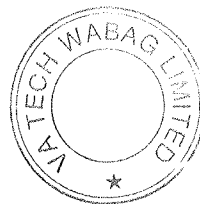
Please find enclosed the copy of the Press Release issued by the Company in this regard.

The above said financial results with Auditors Report and the Press Release will also be available on the Company's website at www.wabag.com. The Board meeting commenced at 11.45 A.M. IST and concluded at 4.00 P.M. IST. Kindly take the same on record.

Thanking you,

For VA TECH WABAG LIMITED


Anup Kumar Samal
Company Secretary & Compliance Officer
Membership No: F4832



Encl.: as above

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PRESS RELEASE

Chennai, India

For Immediate Publication

May 21, 2024

WABAG declares FY 23 – 24 results

Consolidated Revenue of Rs. 28,564 Million with YoY PAT growth of ~9%

May 21, 2024: VA TECH WABAG LIMITED, a leading Indian Multinational Technology Company in the water sector announced today its financial results for the Year ended FY 2023-24.

Sales and Profitability:

- Consolidated Revenue from operations of Rs. 28,564 Mn
- Consolidated EBITDA of Rs. 3,768 Mn; **up 8% YoY***
- Consolidated PAT of Rs. 2,456 Mn; **up 9% YoY***
- Standalone Revenue from operations of Rs. 25,097 Mn
- Standalone EBITDA of Rs. 3,577 Mn; **up 3% YoY***
- Standalone PAT of Rs. 2,358 Mn; **up 8% YoY***

**Comparative numbers of FY23 are excluding divested European Subsidiaries and exceptional items for like-to-like comparison.*

Order Book:

- Order Intake of **Rs. 23.4 Bn**
- Order Book position of over **Rs. 114 Bn** including Framework contracts; **Providing Robust revenue visibility**

Cash:

- Net Cash Position **Rs. 2,356 Mn**
- Operational Cash Flow **Rs. 1,335 Mn**
- Free Cash Flow **Rs. 1,683 Mn**

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VA TECH WABAG LIMITED

CIN: L45205TN1995PLC030231

"WABAG HOUSE",

No.17, 200 Feet Thoraiakkam-Pallavaram Main Road,
Sunnambu Kolathur, Chennai 600 117, India.

Board : +91- 44 - 6123 2323

Fax : : +91- 44 - 6123 2324

Email : wabag@wabag.in

Web : www.wabag.com



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Commenting on the results, Mr. Rajiv Mittal, Chairman & Managing Director, VA TECH WABAG LIMITED said, *"We continue to deliver Profitable Growth this Year with persistent focus on technology, EP, Industrial and International projects. Group continues its strategic approach to remain "Asset Light", last year we strategically divested two of our European Subsidiaries and we have also successfully inducted majority Equity Partner in 2 out of 3 HAM SPVs. Our robust order book position which is over Rs. 114 Billion, provides confidence of our future revenues. Our healthy mix of EP, O&M, Industrial & International projects in line with our Strategy "Wridhi" provides us good visibility for the future regarding robust margins and good cash flows. This is the fourth consecutive year we have concluded Net Cash Positive and I am confident that we will continue to remain on this growth path, as we step into the next financial year"*

* * * *



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For Further information, please contact:

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About WABAG: WABAG is a global leader in the water industry backed by rich experience spanning over 100 years. Being a pure-play water technology multinational, WABAG offers a complete range of technologies and services for Total Water Solutions in both Municipal and Industrial sectors. With over 1,600 water professionals, spread over 25 countries in 4 continents, WABAG is touching millions of lives every day. WABAG has built over 1,400 municipal and industrial plants in various geographies across the globe over the last 3 decades, with customized solutions matching to its customers' needs. WABAG is a complete life-cycle partner for building water and wastewater infrastructure covering Design, Engineering, Supply, Construction, Installation, Start up and Long-term Operational Management across various business models. With passion for innovation, WABAG is continuing its Research and Development initiatives from dedicated R&D centers located in Europe and India, and possesses over 125 IP Rights. WABAG's vision is aligned to the UNSDGs and ESG with special focus on conservation, optimization, recycling and reuse of resources, directed at addressing water challenges across the world. WABAG is thus one of the world's leading partners for investments in a future that is worth living.



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