

Ref No: APSEZL/SECT/2020-21/35

May 25, 2020

**BSE Limited**

Floor 25, P J Towers,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 532921**

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E), Mumbai – 400 051

**Scrip Code: ADANI PORTS**

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – update on Acquisition of Snowman Logistics Limited by Adani Logistics Limited (“ALL”).**

Dear Sir,

We had notified the stock exchanges on May 18, 2020, that our subsidiary, ALL, had received a letter from Gateway Distriparks Limited’s (“GDL”) in alleging that ALL had purportedly repudiated the share purchase agreement dated December 27, 2019 between ALL, Snowman Logistics Limited (“Snowman”) and GDL (“SPA”). As informed earlier, ALL duly responded to the same, denying the correctness and basis of the statements, assertions and claims being made by GDL.

ALL has now received a notice dated May 22, 2020 on behalf of GDL, invoking arbitration under the SPA in relation to the purported repudiation of the SPA by ALL. ALL is in the process of reviewing the said notice and is currently evaluating the same.

This notice is being issued by the Company pursuant to and in compliance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For **Adani Ports and Special Economic Zone Limited**



**Kamlesh Bhagia**  
**Company Secretary**

