



Ref: PNBHFL/SE/EQ/FY24/96

Date: January 24, 2024

The BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 540173

The National Stock Exchange of India Limited,
Listing Department
“Exchange Plaza”
Bandra Kurla Complex,
Bandra (E), Mumbai – 400051
Symbol: PNBHOUSING

Dear Sir(s),

Subject: Disclosure pursuant to:

- 1. Regulation 32(1) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 (‘Listing Regulations’) for the quarter ended December 31, 2023 - Statement indicating utilization of issue proceeds and/or material deviation or variation &**
- 2. Regulation 52(7)/(7A) of the Listing Regulations for the quarter ended December 31, 2023 - Statement indicating utilization of issue proceeds and/or material deviation or variation.**

Ref: Our letter PNBHFL/SE/EQ/FY24/93 dated January 24, 2024

Pursuant to Regulation 32(1) of the Listing Regulations read with SEBI circular SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023, please find enclosed herewith statement indicating utilization of issue proceeds and/or material deviation or nil variation of equity in the specified format for the quarter ended December 31, 2023.

Pursuant to 52(7)/(7A) of the Listing Regulations read with SEBI circular SEBI/HO/DDHS/ PoD1/P/CIR/2023/119 dated August 10, 2021 (updated as on July 07, 2023), please find enclosed herewith statement indicating utilization of issue proceeds and/or material deviation or nil variation of listed non-convertible securities in the specified format for the quarter ended December 31, 2023.

Kindly take the above intimation and documents on record.

Thanking You,

Yours faithfully,
For PNB Housing Finance Limited

Sanjay Jain
Company Secretary
Membership No. F2642

Enclosed: As above.

STATEMENT OF DEVIATION/ VARIATION IN USE OF ISSUE PROCEEDS

(As per Regulation 32(1) of the SEBI (LODR) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023)

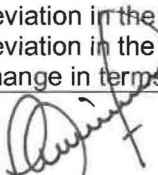
Particulars	Remarks
Name of listed entity	PNB Housing Finance Limited
Mode of fund raising	Public issues/ Rights Issue/ Preferential Issues/QIP/Others
Date of raising funds	Not applicable for Q3 FY 24
Amount raised (Gross)	Not applicable for Q3 FY 24
Report filed for quarter ended	December 31, 2023
Monitoring Agency	Not applicable for Q3 FY 24
Monitoring Agency Name, if applicable	Not applicable for Q3 FY 24
Is there a Deviation/Variation in use of funds raised	Yes/No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	-
If yes, date of shareholders approval	-
Explanation for the Deviation / Variation	-
Comments of the Audit Committee after review	-
Comments of the Auditors, if any	-

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original Object	Modified object, if any	Original Allocation	Modified Allocation, if any	Funds utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks, if any

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc


Vinay Gupta
 Chief Financial Officer
 Date: January 23, 2024



STATEMENT OF UTILIZATION OF ISSUE PROCEEDS

(As per Regulation 52(7) of the SEBI (LODR) Regulations, 2015)

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of Instrument	Date of raising funds	Amount raised	Funds utilized	Any deviation (Yes/No)	If 8 is Yes, then specify the purpose of for which the funds were utilized	Remarks, if any
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
PNB Housing Finance Limited	INE572E07142	Private Placement	Listed, Secured, Rated, Taxable, Redeemable Non-Convertible Debentures	December 22, 2023	Rs. 29 Crore	Rs. 29 Crore	No	-	-


Vinay Gupta
 Chief Financial Officer
 Date: January 23, 2024



STATEMENT OF DEVIATION/ VARIATION IN USE OF ISSUE PROCEEDS

(As per Regulation 52(7A) of the SEBI (LODR) Regulations, 2015)

Particulars	Remarks
Name of listed entity	PNB Housing Finance Limited
Mode of fund raising	Public issue/ Private placement
Type of instrument	Listed, Secured, Rated, Taxable, Redeemable Non-Convertible Debentures
Date of raising funds	December 22, 2023
Amount raised	Rs. 29 Crore
Report filed for quarter ended	December 31, 2023
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	Yes/No
If yes, details of the approval required	Not Applicable
Date of approval	Not Applicable
Explanation for the deviation/ variation	Not Applicable
Comments of the audit committee after review	Not Applicable
Comments of the auditors, if any	Not Applicable

Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:

Original Object	Modified object, if any	Original Allocation	Modified Allocation, if any	Funds utilized	Amount of Deviation/Variation for the half year according to applicable object (INR Crores and in %)	Remarks, if any								
<p>The funds were raised by the Company for enhancing its long-term resource base for carrying out its regular business activities including:</p> <table border="1"> <thead> <tr> <th>Purpose</th> <th>Percentage of fund raised (%)</th> </tr> </thead> <tbody> <tr> <td>For disbursement of loans to borrowers</td> <td>Up to 100%</td> </tr> <tr> <td>For discharging of existing borrowings</td> <td>Up to 100%</td> </tr> <tr> <td>For General Corporate purposes</td> <td>Up to 50%</td> </tr> </tbody> </table> <p>The proceeds of this Issue, after meeting all expenses of the Issue, were used by the Company for the objects specified in the offer document.</p>	Purpose	Percentage of fund raised (%)	For disbursement of loans to borrowers	Up to 100%	For discharging of existing borrowings	Up to 100%	For General Corporate purposes	Up to 50%	NA	Rs. 29 Crore	-	Rs. 29 Crore	-	-
Purpose	Percentage of fund raised (%)													
For disbursement of loans to borrowers	Up to 100%													
For discharging of existing borrowings	Up to 100%													
For General Corporate purposes	Up to 50%													

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.


Vinay Gupta
 Chief Financial Officer
 Date: January 23, 2024

