

TO ALL STOCK EXCHANGES

**BSE LIMITED
NATIONAL STOCK EXCHANGE OF INDIA LIMITED
NEW YORK STOCK EXCHANGE**

June 12, 2023

Dear Sir/ Madam,

Sub: Press release

Please find enclosed the press release titled “**Infosys Named a Leader in Four IDC MarketScape Vendor Assessments for Service Lifecycle Management and Intelligence Transformation**”

This information will also be hosted on the Company’s website, at www.infosys.com.

This is for your information and records.

Yours Sincerely,
For **Infosys Limited**

A.G.S. Manikantha
Company Secretary

Infosys Named a Leader in Four IDC MarketScape Vendor Assessments for Service Lifecycle Management and Intelligence Transformation

Bengaluru, India – June 12, 2023: [Infosys](#) (NSE, BSE, NYSE: INFY), a global leader in next-generation digital services and consulting, today announced that it has been positioned as a Leader in four IDC MarketScape reports – IDC MarketScape: Worldwide Manufacturing Service Life-Cycle Management (SLM) Systems Integrators/Business Process Outsourcing 2022-2023 Vendor Assessment^[1]; IDC MarketScape: Worldwide Manufacturing Service Life-Cycle Management Strategic Consulting 2022-2023 Vendor Assessment^[2]; IDC MarketScape: Worldwide Manufacturing Intelligence Transformation (IX) Strategic Consulting 2023 Vendor Assessment^[3] and IDC MarketScape: Worldwide Manufacturing Intelligence Transformation 2023 Vendor Assessment.

IDC conducted an analysis with IDC MarketScape, its research-based assessment tool that provides a comprehensive evaluation of potential key measures for success that define vendors' capabilities and strategies.

Key strengths noted by the IDC MarketScape reports include:

- **Track record of innovation:** Infosys has been serving the aftermarket for over 25 years and has built a track record of innovation and service business model transformation for clients in the manufacturing industry. Through its innovation hubs, Infosys has been able to work closely with its manufacturing clients to improve processes and explore industry-specific digital capabilities for service transformation^[4].
- **Expertise in the manufacturing industry:** Infosys' large footprint in the manufacturing industry and strong relationships with executives are also a strength and help with name recognition. The industry expertise that Infosys has built over the past 40 years is supported by a strong focus on cultivating talent, with the training/development of employees through COEs, partnerships with academia and localization strategies all part of its ongoing workforce plans^[5].

Commenting on this acknowledgment, **Jasmeet Singh, Executive Vice President and Global Head of Manufacturing, Infosys**, said, "We are thrilled to be recognized as a Leader across all four IDC MarketScapes for Service Lifecycle Management and Manufacturing Intelligence Transformation. This is a testament to our teams' relentless pursuit of excellence and industry-leading innovation. It underscores our commitment to delivering end-to-end SLM and IX services and helping manufacturing enterprises achieve their digital transformation goals."

“Intelligence transformation (IX) is an essential pillar of manufacturing digital transformation and the future of intelligence,” states **Reid Paquin, research director for IDC Manufacturing Insights' IT Priorities and Strategies Practice**. “However, many manufacturers struggle with maximizing the value of data they currently have available to them. The industry is looking for IX service providers to help manage growing volumes of data and embed intelligence into manufacturing processes. Infosys was recognized in the Leaders category of the recent IDC MarketScape: Worldwide Manufacturing Intelligence Transformation (IX) 2023 Vendor Assessment and IDC MarketScape: Worldwide Manufacturing Intelligence Transformation (IX) Strategic Consulting 2023 Vendor Assessment.”

“Manufacturers must deliver more value to customers, both internal and external, through enhanced service experiences and maintenance operations,” states **Aly Pinder, research vice president Aftermarket Services Strategies IDC**. “This is no easy task, and manufacturers will need to establish strategic relationships with partners like Infosys to accelerate transformation into new service business models and more efficient operations, ultimately to deliver wow experiences to customers. Infosys was recognized in the Leaders category of the recent IDC MarketScape: Worldwide Manufacturing Service Life-Cycle Management Strategic Consulting 2022-2023 Vendor Assessment and IDC MarketScape: Worldwide Manufacturing Service Life-Cycle Management Business Process Outsourcing and Systems Integrators 2022-2023 Vendor Assessment.”

To read the reports, please visit:

[Infosys Positioned as a Leader in IDC MarketScape: Worldwide Manufacturing SLM SI/BPO 2022–2023 Vendor Assessment](#)

[Infosys Positioned as a Leader in IDC MarketScape: Worldwide Manufacturing Intelligence Transformation 2023 Vendor Assessment](#)

[Infosys Recognized as a Leader in IDC MarketScape: Worldwide Manufacturing Service Life-Cycle Management Strategic Consulting 2022–2023 Vendor Assessment](#)

[Infosys Recognized as a Leader in IDC MarketScape: Worldwide Manufacturing Service Life-Cycle Management Strategic Consulting 2022–2023 Vendor Assessment](#)

IDC MarketScape vendor assessment model is designed to provide an overview of the competitive fitness of ICT (information and communications technology) suppliers in a given market. The research methodology utilizes a rigorous scoring methodology based on both qualitative and quantitative criteria that results in a single graphical illustration of each vendor's position within a given market. IDC MarketScape provides a clear framework in which the product and service offerings, capabilities and strategies, and current and future market success factors of IT and telecommunications vendors can be meaningfully

compared. The framework also provides technology buyers with a 360-degree assessment of the strengths and weaknesses of current and prospective vendors.

References:

- ^[1] Doc #US48840322, December 2022
- ^[2] Doc #US48840422, December 2022
- ^[3] Doc #US50247922, February 2023
- ^[4] Doc #US48840322, December 2022
- ^[5] Doc #US50247822, March 2023

About Infosys

Infosys is a global leader in next-generation digital services and consulting. Over 300,000 of our people work to amplify human potential and create the next opportunity for people, businesses and communities. We enable clients in more than 56 countries to navigate their digital transformation. With over four decades of experience in managing the systems and workings of global enterprises, we expertly steer clients, as they navigate their digital transformation powered by the cloud. We enable them with an AI-powered core, empower the business with agile digital at scale and drive continuous improvement with always-on learning through the transfer of digital skills, expertise, and ideas from our innovation ecosystem. We are deeply committed to being a well-governed, environmentally sustainable organization where diverse talent thrives in an inclusive workplace.

Visit www.infosys.com to see how Infosys (NSE, BSE, NYSE: INFY) can help your enterprise navigate your next.

Safe Harbor

Certain statements in this release concerning our future growth prospects, financial expectations and plans for navigating the COVID-19 impact on our employees, clients and stakeholders are forward-looking statements intended to qualify for the 'safe harbor' under the Private Securities Litigation Reform Act of 1995, which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding COVID-19 and the effects of government and other measures seeking to contain its spread, risks related to an economic downturn or recession in India, the United States and other countries around the world, changes in political, business, and economic conditions, fluctuations in earnings, fluctuations in foreign exchange rates, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India and the US, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, industry segment concentration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks or system failures, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which Infosys has made strategic investments, withdrawal or expiration of governmental fiscal incentives, political instability and regional conflicts, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry and the outcome of pending litigation and government investigation. Additional risks that could affect our future operating results are more fully described in our United States Securities and Exchange Commission filings including our Annual Report on Form 20-F for the fiscal year ended March 31, 2022. These filings are available at www.sec.gov. Infosys may, from time to time, make additional written and oral forward-looking statements, including statements contained in the Company's filings with the Securities and Exchange Commission and our reports to shareholders. The Company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the Company unless it is required by law.

Media contacts:

For further information, please contact: PR_Global@infosys.com