

16.09.2023



GSB FINANCE LTD.

To,
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street, Fort
Mumbai 400 001

Dear Sir,

Sub: Voting results of the 40th Annual General Meeting of the Company held on Saturday, 16th September, 2023.

Ref: Regulation 44(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the details of the voting results (remote e-voting and e-voting at the Meeting) for the businesses transacted at the 40th Annual General Meeting of the members of the Company held on Saturday, 16th September, 2023 are enclosed in the prescribed format.

We also enclose herewith the consolidated Scrutinizer's report on remote e-voting and e-voting at the AGM. The voting results along with the consolidated Scrutinizer's report are being uploaded on the website of the Company.

This is for your information and records.

Thanking you,

For GSB Finance Limited

SUYASH
RAMAKAN
T BIYANI

Digitally signed by
SUYASH RAMAKANT
BIYANI
Date: 2023.09.16
16:50:08 +05'30'

(SuyashBiyani)

Director

DIN No. 007525350

ADDRESS : 78/80, ALI CHAMBERS,
TAMARIND LANE, FORT,
MUMBAI - 400 001

CIN: L99999MH2001PLC134193
GST : 27AACCGO914E1Z3

TELEPHONES : 2265 7084 / 7185 / 1814
E-mail : info@gsbgroup.co.in
Website : www.gsbgroup.co.in

**GSB FINANCE LIMITED****DETAILS OF VOTING RESULTS**

Date of the e-Annual General Meeting	16 th September, 2023
Total no. of shareholders as on record date	Saturday, 16 th September, 2023, the cut-off date for voting purpose
	Total number of shareholders : 11846
No. of shareholders present in the meeting either in person or through proxy: Promoters and Promoter Group Public	Not Applicable Not Applicable
No. of shareholders attended the meeting through other audio video visual means*: Promoters and Promoter Group Public	33
	4
	29

ANNEXURE 1

GSB FINANCE LIMITED								
Resolution Required: (Ordinary)			1 – To receive, consider and adopt the audited Financial Statement of the Company for the financial year ended 31 st March 2023 together with the reports of the Board of Directors & Auditors thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			NO					
Category	Mode of Voting	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3]=\frac{[2]}{[1]}*100$	[4]	[5]	$[6]=\frac{[4]}{[2]}*100$	$[7]=\frac{[5]}{[2]}*100$
					4			

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		GSB FINANCE LTD						
Promoter and Promoter Group	E-Voting Remote	3319720	1308981	39.4305	1308981	0	100.0000	0.0000
	E-Voting AGM		0	0	0	0	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1308981	39.4305	1308981	0	100.0000	0.0000
Public Institutions	E-Voting Remote	0	0					
	E-Voting AGM			0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting Remote	2680280	147592	5.5066	147589	3	99.9980	0.0020
	E-Voting AGM		0	0	0	0	0	0
	Poll *		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		147592	5.5066	147589	3	99.9980	0.0020
Total		6000000	1456573	24.2762	1456570	3	99.9998	0.0002

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GSB FINANCE LIMITED								
Resolution Required:(Ordinary)			2.To appoint a Director in place of Mr.SuyashRamakantBiyani (DIN: 07525350) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.					
Whether promoter/promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes – Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3] = {[2]/[1]} * 100	[4]	[5]	[6] = {[4]/[2]} * 100	[7] = {[5]/[2]} * 100
Promoter and Promoter Group	E-Voting Remote	3319720	1308981	39.4305	1308981	0	100.0000	0.0000
	E Voting AGM		0	0	0	0	0	0
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1308981	39.4305	1308981	0	100.0000	0.0000
Public Institutions	E-Voting Remote	0	0	0	0	0	0	0
	E Voting AGM		0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000

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		GSB FINANCE LTD.						
Public NonInstitutions	E-Voting Remote	2680280	147592	5.5066	147579	13	99.9912	0.0088
	E Voting AGM		0	0	0	0	0	0
	Poll*		0	0.0000	0	0	0.0000	0.0000
	PostalBallot		0	0.0000	0	0	0.0000	0.0000
	Total	147592	5.5066	147579	13	99.9912	0.0088	
Total		6000000	1456573	24.2762	1456560	13	99.9991	0.0009

GSB FINANCE LIMITED								
Resolution Required: (Ordinary)			3. Appointment of M/S. SUVARNA & KATDARE CHARTERED ACCOUNTANTS, as statutory auditor of the company.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	$[3] = \frac{[2]}{[1]} * 100$	[4]	[5]	$[6] = \frac{[4]}{[5]} * 100$	$[7] = \frac{[5]}{[2]} * 100$
Promoter and Promoter Group	E-Voting Remote	3319720	1308981	39.4305	1308981	0	100.0000	0.0000
	E Voting AGM		0	0	0	0	0	
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		1308981	39.4305	1308981	0	100.0000	0.0000

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Public Institutions	E-Voting Remote	0	0	0	0	0	0.0000	0.0000
	E-Voting AGM		0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public Non Institutions	E-Voting Remote	2680280	147592	5.5066	147579	13	99.9912	0.0088
	E-Voting AGM		0	0	0	0	0	0
	Poll*		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		147592	5.5066	147579	13	99.9912	0.0088
Total	6000000	1456573	24.2762	1456560	13	99.9991	0.0009	

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Ashita Kaul & Associates

Practicing Company Secretary
+91 9892332128 | ashkaulcs@gmail.com

FORM MGT-13

SCRUTINIZER'S REPORT

{PURSUANT TO SECTION 10J OF THE COMPANIES ACT, 2013 AND RULE 21 (2) OF THE COMPANIES
(MANAGEMENT AND ADMINISTRATION) RULES, 2014}

To,

The Chairman of 40th Annual General Meeting of the equity shareholders of GSB Finance Limited the Company) held on Saturday the 16th day of September, 2023 at 01.30 p.m. via Other Audio Video Visual Means,

Dear Sir,

I, **Ashita Kaul**, proprietor of M/s Ashita kaul & Associates, Practicing Company secretary, Thane, appointed as the scrutinizer by the board of directors of the GSB FINANCE LIMITED (the Company) for the purpose of scrutinizing the e-voting during the 40th Annual General Meeting as per the provisions of section 108 of Companies Act, 2013 with rule 20 of companies (Management and administration) Rules, 2014 on the resolutions contained in the notice of the 40th AGM the members of the company -

The e-voting process remained open for 03 (Three) days from Wednesday, 13th September, 2023 at 09.00 a.m. to Thursday, 15th September, 2023 till 500 p.m, The voting rights of members was considered in proportion to the shares held by them in the paid up equity share capital of the Company as on the cut off date i.e 09th day of September, 2023.

The notice dated 24th August, 2023 as confirmed by the company was sent to the shareholders of the company in respect of the resolutions passed at the AGM of the company through electronic mode to those members whose email addresses are registered with the compare /depositories, in compliance with the MCA circular.

The company had availed the facility offered by CDSL for conducting e-voting during the AGM by the shareholders of the company.

The notices sent contained the detailed procedure to be followed by the members for casting their votes electronically as provided under Rule 20 of the Companies (Management And Administration)Rules, 2014 read with the amendments made thereto and notifications of MCA.



Address: F-76-A, 1st Floor, Eternity Commercial Complex, Teen Haath Naka, LBS Marg, Thane West 400604



Ashita Kaul & Associates

Practicing Company Secretary
+91 9892332128 | ashkaulcs@gmail.com

As prescribed in the said rules the company had also published an advertisement in newspaper.

The Chairman at the 40th AGM held on 16th September, 2023 through OAVM had announced that Members who have not exercised their votes through remote e-voting may, if they wish to exercise their votes through electronic voting system being provided during the meeting.

The Members of the Company as on the "cut-off date" i.e. Friday, 09th September, 2023 were entitled to vote on the Resolutions (Item Nos. 1 to 3), as set out in the Notice of the 40th Annual General Meeting.

Further, the votes cast through remote e-voting were unblocked in the presence of two witnesses, neither of whom is in the employment of the Company.

As requested by management, I submit herewith my report on the result E-voting as under:

ORDINARY BUSINESSES:

Item No. 1: Ordinary Resolution

To receive, consider and adopt the audited Financial Statement of the Company for the financial year ended 31st March, 2023 together with the reports of the Board of Directors & Auditors thereon,

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
44	1456570	99.9998

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
3	3	0.0002



Address: F-76-A, 1st Floor, Eternity Commercial Complex, Teen Haath Naka, LBS Marg, Thane West 400604



Ashita Kaul & Associates

Practicing Company Secretary
+91 9892332128 | ashkauls@gmail.com

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(iii) **Invalid Votes:**

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
-	-

Result: As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no 01 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

Item No. 2: Ordinary Resolution

To appoint a Director in place of Mr. Suyash Ramakant Biyani (DIN: 07525350) who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and being eligible, offers himself for re-appointment.

(i) **Voted in favour of the resolution:**

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
34	1456560	99.9991

(ii) **Voted against the resolution:**

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
13	13	0.0009



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Practicing Company Secretary
+91 9892332128 | ashkaulcs@gmail.com

(ii) **Invalid Votes:**

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
-	-

Result: As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no 02 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

SPECIAL BUSINESS:

Item No. 3: Ordinary Resolution

1. To Appointment of M/S Suvarna & Katdare [Firm Registration No.: 125080W] as the statutory auditor of the company office from the conclusion of the 40th Annual General Meeting till the financial year ended 31st March, 2024.

(i) **Voted in favour of the resolution:**

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
34	1456560	99.9991

(ii) **Voted against the resolution:**

Number of members present and voting (in person or by proxy)	Number of votes cast by them	% of total number of valid votes cast
13	13	0.0009



Address: F-76-A, 1st Floor, Eternity Commercial Complex, Teen Haath Naka, LBS Marg, Thane West 400604



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Practicing Company Secretary
+91 9892332128 | ashkaulcs@gmail.com

(iii) Invalid Votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
-	-

Result: As the number of votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item no 03 as set out in the Notice of the AGM is passed in favour of the resolution with requisite majority.

The Management of the Company is responsible to ensure compliance with the requirements of the Act and Rules relating to remote e-voting prior and during the AGM on the resolutions contained in the Notice of the AGM.

My responsibility as Scrutinizer for the e-voting is restricted to making a Scrutinizer's Report of the votes cast in favour or against the resolutions stated in the Notice, based on the reports generated from the e-voting system provided by CDSL, the authorized agency to provide e-voting facilities, engaged by the Company.

Thanking You

Yours faithfully,
Ashita Kaul and Associates
Practising Company Secretary



FCS: 6988
CP NO: 6529
UDIN: F006988E001023784
Peer Review No: 1718/2022



Ashita Kaul & Associates

Practicing Company Secretary
+91 9892332128 | ashkaulcs@gmail.com

Place: Thane
Date: 16.09.2023

We, the undersigned have witnessed that the votes cast through remote e-voting were unblocked from CDR e-voting website in our presence on Saturday, 16th September, 2023.

Witness 1

Witness 2

Hetni Shah

Asmi Thatte

COUNTERSIGNED BY:
For GSB Finance Limited

SUYASH
RAMAKANT BIYANI
Digitally signed by SUYASH
RAMAKANT BIYANI
Date: 2023.09.16 16:51:45
+05'30'

Suyash Biyani
Director
DIN No. 007525350