

Date: 17th December, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001
BSE Scrip -544072

Sub: Submission of Statement of Deviation / Variation in Utilization of funds raised for the half year ended on 30th September, 2024

Dear Sir/Madam,

Pursuant to the Regulation 32(1) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we hereby confirm that during the half year ended 30th September, 2024, the funds have been fully utilized and there were no deviation or variation in the utilization of proceeds raised through Initial Public Offering (IPO).

You are requested to kindly take the above on your records.

Thanking You
Yours faithfully

**FOR AIK PIPES AND POLYMERS LIMITED
(Formerly known as AIK PIPES AND POLYMERS PRIVATE LIMITED)**

**Tahira Sheikh
(Whole Time Director and CFO)
DIN: 10194260**

AIK PIPES AND POLYMERS LIMITED

www.aikpipes.com | info@aikpipes.com | CIN: L25209RJ2017PLC059111
Regd.Office : Office No. 506, 5th Floor, Elements Mall, Ajmer Road, , Jaipur, Rajasthan, 302021
Works : 29, Govindam Industrial Park, Govindgarh, Jaipur (Raj.) 303712
+91 6375005570 +91 8955629082

**STATEMENT OF DEVIATION / VARIATION IN UTILIZATION OF FUNDS RAISED
FOR THE HALF YEAR ENDED SEPTEMBER 2024**

Name of listed entity : AIK pipes and polymers limited

Mode of Fund Raising	Public Issues
Date of Raising Funds	26-12-2023
Amount Raised	1502.32 Lakhs
Report filed for Quarter ended	30 th September, 2024
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	No
If Yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation /Variation	NA

Comments of the Audit Committee after review

Audit Committee has noted that the funds has been fully utilized.

Comments of the auditor, if any

Nil

Objects for which funds have been raised and where there has been a deviation, in the following table:

Original Object	Modified Object, if any	Original Allocation (Rs. In Lakhs)	Modified Allocation , if any (Rs. In Lakhs)	Funds utilised (Rs. In Lakhs)	Amount of Deviation/Variation for the quarter/half year according to applicable object (Rs. In Lakhs)	Remarks if any
To Meet the Capital Expenditure	Not Applicable	103.02	0	103.02	-	-
To Meet Working Capital Requirement	Not Applicable	900	0	900	-	-
General Corporate Expenses	Not Applicable	299.30	0	299.30	-	-
Issue Expenses	Not Applicable	200	0	200	-	-
TOTAL		1502.32		1502.32		

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Deviation or variation could mean:

Deviation in the objects or purpose for which the funds have been raised for.

Deviation in the amount of funds actually utilized as against what was originally disclosed.

Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

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