

RICO RICO AUTO INDUSTRIES LIMITED

REGD. & CORP. OFFICE : 38 KM STONE, DELHI-JAIPUR HIGHWAY, GURUGRAM - 122001, HARYANA (INDIA)
EMAIL : rico@ricoauto.in WEBSITE : www.ricoauto.in TEL. : +91 124 2824000 FAX : +91 124 2824200
CIN : L34300HR1983PLC023187

RAIL:SEC:2023

May 30, 2023

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400001 Scrip Code - 520008	National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 Scrip Code - RICOAUTO
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Sub : **Earnings Release**

Dear Sir/Madam,

In continuation to our letter dated 24th May, 2023, enclosed herewith a copy of Earnings Release issued by the Company on Audited Financial Results for the quarter and year ended 31st March, 2023.

Thanking you,

Yours faithfully,
for **Rico Auto Industries Limited**

B.M. Jhamb
Company Secretary
FCS : 2446

Encl : As above

Date: 30th May, 2023

EARNINGS RELEASE

Gurugram, Haryana: Rico Auto Industries Ltd (NSE: RICOAUTO; BSE: 520008)

RICO is an established and reputed engineering group focused on the automobile industry. We manufacture and supply world class high precision and fully machined components & assemblies both aluminum and ferrous - **to leading OEMs across the Globe for Electric Vehicles, Electrified Vehicles and ICE Engine**. Our multiple fully integrated production facilities are equipped to offer complete spectrum of services from designing of components to development of tools, casting and precision machining and assembly of auto components. We have strong in-house R&D Capabilities. The result of this exemplary service is the strong customer relationships we share with the most prestigious names in the Global Automotive industry. We continue to remain a preferred supplier and work towards adopting the latest technologies & achieving the highest levels of efficiency, productivity including industry 4.0 so as to sustain growth and deliver consistent value to both customers and stakeholders.

New Business:




- Won Business with Peak Annual Value of INR 380 crs. with Program Value of INR 1,880 crs. during FY23.
- Won Business with Peak Annual Value of INR 91 crs. with Program Value of INR 283 crs. during Q4 FY23.
- New Business Split: 53% “Electric”, 26% “4 Wheeler” and 21% “2 Wheeler” Business.




Financial Highlights (Audited)

Consolidated Q4FY23

₹ in Crore

Particulars	Q4FY23	Q3FY23	Q4FY22	Change (QoQ)	Change (YoY)
Total Revenue	609	554	520	10.1%	17.2%
EBITDA	73	59	49	23.6%	49.6%
EBITDA Margin	12.0%	10.7%	9.4%	132 bps	260 bps
Net Profit	26	10	9	169.9%	199.5%
Net Profit Margin	4.3%	1.7%	1.7%	252 bps	259 bps
EPS (in Rs)	1.91	0.70	0.64	172.9%	198.4%

Quarterly (YoY)	Total Revenue	Domestic Sales	Exports
			
	<u>Total Revenue</u>	<u>Domestic Sales</u>	<u>Exports</u>
Q4FY23	609	497 [82%]	112 [18%]
Q4FY22	520	390 [75%]	130 [25%]




Quarterly (QoQ)	Total Revenue	Domestic Sales	Exports
			
	<u>Total Revenue</u>	<u>Domestic Sales</u>	<u>Exports</u>
Q4FY23	609	497 [82%]	112 [18%]
Q3FY23	554	433 [78%]	121 [22%]

Rico Auto Industries Limited

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Website: www.ricoauto.in

Consolidated FY23




Particulars	FY23	FY22	Change (YoY)
Total Revenue	2,322	1,881	23.4%
EBITDA	241	177	35.8%
EBITDA Margin	10.4%	9.4%	95 bps
Net Profit	51	24	115.1%
Net Profit Margin	2.2%	1.3%	94 bps
EPS (in Rs)	3.77	1.75	115.4%




(YoY)	Total Revenue 	Domestic Sales 	Exports 
	<u>Total Revenue</u>	<u>Domestic Sales</u>	<u>Exports</u>
FY23	2,322	1,825 [79%]	497 [21%]
FY22	1,881	1,419 [75%]	462 [25%]

Standalone Q4FY23

₹ in Crore




Particulars	Q4FY23	Q3FY23	Q4FY22	Change (QoQ)	Change (YoY)
Total Revenue	462	459	450	0.7%	2.8%
EBITDA	56	49	43	13.9%	30.5%
EBITDA Margin	12.1%	10.7%	9.6%	141 bps	258 bps
Net Profit	18	6	9	177.8%	95.3%
Net Profit Margin	3.8%	1.4%	2.0%	242 bps	180 bps
EPS (in Rs)	1.29	0.47	0.66	174.5%	95.5%

Quarterly (YoY)	Total Revenue 	Domestic Sales 	Exports 
	<u>Total Revenue</u>	<u>Domestic Sales</u>	<u>Exports</u>
Q4FY23	462	352 [76%]	110 [24%]
Q4FY22	450	323 [72%]	127 [28%]

Quarterly (QoQ)	Total Revenue 	Domestic Sales 	Exports 
	<u>Total Revenue</u>	<u>Domestic Sales</u>	<u>Exports</u>
Q4FY23	462	352 [76%]	110 [24%]
Q3FY23	459	340 [74%]	119 [26%]

Standalone FY23

Particulars	FY23	FY22	Change (YoY)
Total Revenue	1,897	1,626	16.7%
EBITDA	201	153	31.3%
EBITDA Margin	10.6%	9.4%	118 bps
Net Profit	42	19	120.6%
Net Profit Margin	2.2%	1.2%	105 bps
EPS (in Rs)	3.12	1.41	121.3%

(YoY)	Total Revenue 	Domestic Sales 	Exports 
	<u>Total Revenue</u>	<u>Domestic Sales</u>	<u>Exports</u>
FY23	1,897	1,407 [74 %]	490 [26%]
FY22	1,626	1,171 [72%]	455 [28%]

Investor Relations Contact

S-Ancial Technologies Pvt. Ltd

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Rico Auto Industries Ltd

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Forward-looking statements

All statements included or incorporated by reference in this presentation, other than statements or characterizations of historical fact, are forward-looking statements. These forward-looking statements are based on our current expectations, estimates and projections about our industry, management's beliefs and certain assumptions made by us. Although Rico Auto Industries Limited believes that the expectations reflected in such forward-looking statements are reasonable, there can be no assurance that such expectations will prove to be correct. Any forward-looking statement speaks only as of the date on which such statement was made, and Rico Auto Industries Limited undertakes no obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. No assurance can be given that actual results, performance or achievement expressed in, or implied by, forward looking statements within this disclosure will occur, or if they do, that any benefits may be derived from them.