

Registered Office:

B-308, Titanlum Heights, Nr. Vodafone House Corporate Road, Prahladnagar,
Makarba, Ahmedabad-380015, Gujarat.
Phone: +91 79-48901492 Email: Info@7nrretailtd.in Web: www.7nrretailtd.in
(CIN: L52320GJ2012PLC073076)

Date: 27.12.2021

To,
The Secretary,
BSE Limited
PhirozeJeejeebhoy Towers,
Dalal Street,
Mumbai- 400001
Ref: Security Code: 540615, Security Id: 7NR

Dear Sir/Madam,

Sub: Outcome of Board Meeting

pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in terms of SEBI Circular No CIR/CFD/CMD/4/2015 dated September 9, 2015, we wish to inform you that the Board of Directors of 7NR Retail Limited at its meeting held today i.e. 27th December, 2021 at Registered office of the Company commenced at 5:00p.m. and concluded at 6:00 p.m. has inter-alia considered and approved the following items:

1. Appointment of Mr. Avantinath Anilkumar Raval as Additional Non-Executive Director of the company with effect from 27th December, 2021 subject to approval of Members in ensuing General Meeting.
2. Appointment of Mr. Tarachand Gangasahay Agrawal as Additional Executive Director of the company with effect from 27th December, 2021 subject to approval of Members in ensuing General Meeting.
3. Resignation of Mr. Vinay Arjunbhai Raval from the Directorship of the Company with effect from 27th December, 2021 (close of business hours) due to Takeover Process.
4. Resignation of Mr. Gaurav Dilipkumar Kimtani from the Directorship of the Company with effect from 27th December, 2021 (close of business hours) due to Takeover Process.
5. Resignation of Mrs. Rachanaben Jain from the Directorship of the Company with effect from 27th December, 2021 (close of business hours) due to Takeover Process.
6. Resignation of Ms. Kiran Nitesh Prajapati from the post of Company Secretary of the Company with effect from 27th December, 2021 (close of business hours) due to Takeover Process.
7. To Authorize Mr. Jaimin Kailash Gupta, Whole Time Director of the Company to apply for DIN for Mr. Vishwambar Kameshwar Singh as an Additional Director of the Company.
8. Resignation of Mr. Pinal Kanchanlal Shah from the post of Managing Director and Directorship of the Company resignation dated 24th December, 2021.
9. This is further to our letter of 24th December, 2021 intimating receipt of applications for reclassification from the Promoter/Promoter Group from 'Promoter' to 'Public'.



In accordance with Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations), the Board of Directors of the Company, at its meeting held today, has analysed, considered and then approved the requests received from the following from the Promoter/Promoter Group to re-classify their share-holding from 'Promoter' category to 'Public' category, subject to approval of the Shareholders in the General Meeting and subject to approval of concerned Stock Exchange in terms of Regulation 31A of the Listing Regulations.

The details of the above referred Persons and their shareholding are as under:

Sr. No.	Name of Shareholders	No. of Shares	% of Shareholding
1	Pinal Kanchanlal Shah	NIL	NIL
2	Riddhi Pinal Shah	NIL	NIL
3	Pinal Kanchanlal Shah HUF	NIL	NIL
4	Nutanben Jaykishan Patel	NIL	NIL
5	Jaykishan Shantilal Patel	NIL	NIL
6	Jaykishan Shantilal Patel HUF	NIL	NIL
7	Snehal Kaushal Shah	NIL	NIL
8	Chandrikaben Kanchanlal Shah	NIL	NIL

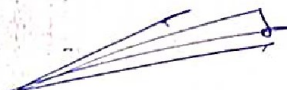
The relevant details in terms of SEBI (LODR) Regulations, 2015 read with SEBI circular No.CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as "Annexure A".

Further, in terms of Clause 7B of Schedule III of the SEBI-LODR, the Company has received confirmation from Mr. Gaurav Kimtani and Mr. Vinay Raval that there are no material reasons for their resignation other than those mentioned in their resignation letters.

We request you to kindly take the same on record.

Thanking You.

FOR, 7NR RETAIL LIMITED


JAIMIN KAILASH GUPTA
WHOLE TIME DIRECTOR
DIN: 06833388

"Annexure A"

1. Appointment of Mr. Avantinath Anilkumar Raval as an Additional Non-Executive Director:

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Avantinath Raval as an Additional Non-Executive Director of the Company.
2.	Date of appointment & Terms of Appointment	Date of Appointment: December 27, 2021 Terms of Appointment: Appointed for 5 years with effect from 27 th December, 2021 to hold office upto 26 th December, 2026 subject to the approval of Members in ensuing General Meeting
3.	Brief profile (in case of Appointment)	Mr. Avantinath Raval has more than 10 years of experience in the field of Business Management.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

2. Appointment of Mr. Tarachand Gangasahay Agrawal as an Additional Executive Director:

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment of Mr. Tarachand Agrawal as an Additional Executive Director of the Company.
2.	Date of appointment & Terms of Appointment	Date of Appointment: December 27, 2021 Terms of Appointment: Appointed for 5 years with effect from 27 th December, 2021 to hold office upto 26 th December, 2026 subject to the approval of Members in ensuing General Meeting
3.	Brief profile (in case of Appointment)	Mr. Tarachand Agrawal has more than 20 years of experience in the field of Textile Industry and garments trading.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Related with Mr. jaimin Kailash Gupta(Whole Time Director)

3. Resignation of Mr. Vinay Arjunbhai Raval as an Independent Director

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise	Mr. Vinay Raval has resigned from the post of Non-Executive Independent Director with effect from December 27, 2021 due to Takeover Process.
2.	Date of appointment /cessation & Terms of Appointment	With effect from close of business hours of 27 th December, 2021
3.	Brief profile (in case of Appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

4. Resignation of Mr. Gaurav Dilipkumar Kimtani as an Independent Director

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment , resignation, removal, death or otherwise	Mr. Gaurav Kimtani has resigned from the post of Non-Executive Independent Director with effect from December 27, 2021 due to Takeover Process.
2.	Date of appointment /cessation & Terms of Appointment	With effect from close of business hours of 27 th December, 2021
3.	Brief profile (in case of Appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

5. Resignation of Mrs. Rachanaben Jain as a Non-Executive Director

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment , resignation, removal, death or otherwise	Mrs. Rachanaben Jain has resigned from the post of Non-Executive Director with effect from December 27, 2021 due to Takeover Process.
2.	Date of appointment /cessation & Terms of Appointment	With effect from close of business hours of 27 th December, 2021
3.	Brief profile (in case of Appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable

6. Resignation of Ms. Kiran Nitesh Prajapati as Company Secretary and Compliance officer.

Sr. No.	Particulars	Details
1.	Reason for change viz. appointment , resignation, removal, death or otherwise	Pursuant to resignation of Ms. Kiran Prajapati as the Company Secretary and Compliance officer.
2.	Date of appointment /cessation & Terms of Appointment	With effect from close of business hours of 27 th December, 2021
3.	Brief profile (in case of Appointment)	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable