

June 06, 2024

**The Manager,
Department of Corporate Services
BSE Limited**
Floor 25, P.J. Towers,
Dalal Street, Mumbai – 400 001
BSE Scrip code – 532541
Non-Convertible Bond ISIN INE591G08012

**The General Manager,
Department of Corporate Services
The National Stock Exchange of India Limited**
Exchange Plaza,
Plot No. C/1, G Block, Bandra Kurla Complex,
Bandra, Mumbai – 400 051
NSE Scrip code – COFORGE

Dear Sir/Ma'am,

Subject: Intimation under Regulation 31A of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as amended (“SEBI Listing Regulations”) – receipt of request for re-classification from Promoter category to Public category

With reference to the captioned subject, it is hereby informed that the Company has received a request under Regulation 31A of the SEBI Listing Regulations from Hulst B.V., Promoter of the Company seeking re-classification from Promoter category to Public category. The copy of the aforesaid request letter is enclosed herewith.

The Company will follow the necessary process and will make requisite application with the Stock Exchanges in terms of Regulation 31A of the SEBI Listing Regulations in due course.

This is for the information of the Exchanges and the Members.

Thank you.

Yours faithfully,

For Coforge Limited

**Barkha Sharma
Company Secretary
ACS No. 24060**

Encl.: As above

Hulst B.V.

Herikerbergweg 88
1101 CM Amsterdam
The Netherlands

Application for Reclassification

June 5, 2024

To,
The Board of Directors,
Coforge Limited
8, Balaji Estate, Third Floor,
Guru Ravidas Marg,
Kalkaji, New Delhi,
Delhi, 110019

Sub: Application for declassification of Hulst B.V. as the promoter of Coforge Limited (“Company”) pursuant to Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir, Madam,

1. Hulst B.V. (“**Hulst**”) is classified as a ‘Promoter’ of the Company and it appears in the shareholding pattern in the ‘Promoter and Promoter Group’ category as per latest shareholding pattern filed by the Company with the stock exchanges in terms of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”).
2. It should be noted that Hulst has sold all the equity shares held by it in the Company on August 24, 2023, and all its nominees i.e. Mr. Hari Gopalakrishnan, Mr. Patrick John Cordes, Mr. Kirti Ram Hariharan and Mr. Kenneth Tech Kuen Cheong have resigned from the board with effect from May 2, 2024 (in so far as Mr. Gopalakrishnan and Mr. Cordes is concerned) and October 19, 2023 (in so far as Mr. Hariharan and Mr. Cheong is concerned) respectively and Hulst has not been associated with the Company since then, in any capacity. Hulst and its representatives do not participate in the management of the Company in any manner or capacity whatsoever and Hulst’s nominees do not hold any key managerial positions. In a nutshell, Hulst has no insight, role, participation or involvement in the Company's operations at any level or in any degree.
3. Further please note that Hulst, through itself or persons acting in concert with it does not hold any equity shares of the Company and does not exercise any control over the Company either directly or indirectly.
4. Accordingly, pursuant to Regulation 31A of the Listing Regulations, Hulst is submitting this application to declassify it as a ‘Promoter’ of the Company.
5. In this regard, Hulst hereby certifies that Hulst along with persons related to Hulst:
 - (a) do not hold more than 10% of the total voting share capital of the Company;
 - (b) do not exercise control over the affairs of the Company, directly or indirectly;

Hulst B.V.

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- (c) do not have any special rights with respect to the Company, through formal or informal arrangements including through any shareholder agreements;
 - (d) are not being represented on the board of directors of the Company;
 - (e) do not have its nominees act as a key managerial person of the Company;
 - (f) are not 'wilful defaulters' as per the Reserve Bank of India guidelines;
 - (g) are not fugitive economic offenders.
6. Hulst will continue to comply with the conditions mentioned in sub-clauses (i), (ii) and (iii) of clause (b) of Regulation 31A(3) of the Listing Regulation, at all times from the date of reclassification, failing which Hulst will again be reclassified as a promoter of the Company.
 7. Hulst will continue to comply with the conditions mentioned in sub-clauses (iv), (v) of clause (b) of Regulation 31A(3) of the Listing Regulation, for a period of not less than 3 years from the date of reclassification, failing which Hulst will again be reclassified as a promoter of the Company.
 8. As you would appreciate, as a matter of fact and in light of the reasons above, Hulst can no longer hold out to the world at large that it is a 'Promoter' of the Company.
 9. Accordingly, in view of the above submissions we request the Company to remove Hulst from the category of a 'Promoter' and ensure that in the Company's future filings with regulatory and statutory authorities does not classify Hulst as a promoter of the Company pursuant to such removal.
 10. In this regard, we would request you to undertake all the necessary actions as applicable.
 11. We will extend all necessary cooperation including undertaking filing of any document and providing any undertaking, as may be required in this regard.

Looking forward to your expedient cooperation in this regard.

Thanking you,

On behalf of Hulst B.V.



Name: T. Bogaards
Title: Authorised Signatory