



भारत हेवी इलेक्ट्रिकल्स लिमिटेड Bharat Heavy Electricals Limited

Ref: AA: CS: Rating: CARE

Date: 18-06-2022

Listing Department National Stock Exchange of India Ltd Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (East) Mumbai - 400051	Listing Department BSE Limited, Floor 1, Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001
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Sub: Intimation of Rating

Dear Sirs/Madam,

Pursuant to the Regulation 30(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, we hereby inform you that M/s CARE Ratings Ltd has reviewed and reaffirmed the ratings as below vide their letter dated 17/06/2022.

Bank Facilities	Rating Action	Basis
Long-Term Bank facilities	CARE AA-/Stable (Rating as well as Outlook re-affirmed)	Operational & Financial performance for FY 21-22
Short term Bank facilities	CARE A1+ (Rating re-affirmed)	


Total Facilities Rated: Rs. 60,000 crore.

Other Instrument	Rating Action	Basis
Commercial Paper – Rs. 5000 crore	CARE A1+ (Rating re-affirmed)	Operational & Financial performance for FY 21-22
Commercial Paper (carved out of the sanctioned working capital limits of the company) – Rs. 3,000 crore	CARE A1+ (Rating re-affirmed)	

This is for your information and records.

Thanking You,

Yours faithfully,


(Rajeev Kalra)
Company Secretary

