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Hyderabad Regional Office :
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HBL[®]
HBL Power Systems Ltd.

3 November 2020

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 BSE STOCK CODE: 517271	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai – 400 051 NSE CODE: HBLPOWER
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Dear sirs

REPLY AND CLARIFICATION ON SHARE PRICE MOVEMENT

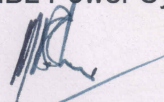
Reference:

1. BSE Ltd - email L/SURV/ONL/PV/NK/ 2020-2021 / 2666 dated 2nd Nov 2020
2. NSE Ltd – email neaps@nse.co.in dated 30/10/2020

This has reference to your email bearing captioned references seeking clarification on significant movement in price.

2. We would like to inform you that the Company is in compliance with SEBI (LODR) Regulations and has been promptly informing the Stock Exchanges on all events and information, which have a bearing on operation or performance of the Company.
3. We believe there is no material information or event that in our opinion that would have a bearing on the price / volume behavior of the scrip. There is no undisclosed price sensitive information or any impending announcement or corporate action which needs to be informed to the exchange at this point of time. Any change in price could have been due to market related movements beyond the control of the Company.
4. We have communicated on 22nd October 2020 that trading window for dealing in shares of the Company shall remain closed for all the Directors/KMPs/Officers/designated employees of the Company for the period between Friday, October 30, 2020 to Monday, November 16, 2020 (both days inclusive) in view of a Board of Directors meeting on Thursday, November 12, 2020 inter-alia to consider and approve the unaudited financial results (standalone and consolidated) for the quarter ended on September 30, 2020.
5. Further, we would like to assure you that Company will, as required under SEBI (LODR) Regulations 2015, continues to promptly inform the exchanges of all material events / actions.
6. We hope the above clarifies and request you to kindly take the same on your records. Please acknowledge receipt.

Thanking you
Yours faithfully
For HBL Power Systems Limited


MVSS Kumar
Company Secretary

