

VIRAT CRANE INDUSTRIES LIMITED

Registered off: D.No - 25-18-54, opp.
Crane betel nut powder works office, main road,
sampathnagar, Guntur-522004
GSTIN:37AAACV7372B3ZB

CIN: L74999AP1992PLC014392
PH: 0863-222331
email: viratcraneindustriesltd@gmail.com

To,
Department of Corporate Services,
BSE Limited,
Phiroze Jeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Date: 27-09-2022

Dear Sir / Madam,

Sub: Intimation about Re-appointment of M/s Anantha & Associates (FRN:010642S), Chartered Accountants, Guntur, as the Statutory Auditors of the Company, Pursuant to the requirements of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In compliance with Regulation 30 of the SEBI (LODR) Regulations, 2015, we wish to inform you that the Shareholders of the Company at their 30th Annual General Meeting held on 26.09.2022, have, , approved the re- appointment of M/s Anantha & Associates (FRN:010642S), Chartered Accountants, having registration No.(FRN:010642S) as the Statutory Auditors of the Company for second term of five years commencing from the conclusion of 30th Annual General Meeting (AGM) till the conclusion of the 35th AGM of the Company, Pursuant to SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 a brief profile of M/s Anantha & Associates (FRN:010642S), Chartered Accountants, is enclosed herewith as Annexure A.

Kindly take the same on your record.

For Virat Crane Industries Limited.,

(CS Adi Venkata Rama Rajanedi)
Company Secretary & Compliance Officer
Membership No:A46744

Annexure-I

Additional Details as required under Regulation 30 and other relevant provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 with respect to re-appointment of Statutory Auditor

Name of the Statutory Auditor	M/s Anantha & Associates (FRN:010642S), Chartered Accountants, Guntur
Reason for change viz. appointment, resignation, removal, death or otherwise	Re-Appointment
Date of Re-appointment	26.09.2022
Terms of re-appointment and Proposed fees payable to the statutory auditor(s) along with terms of appointment	Re-appointed as Statutory Auditors of the company for the second term of five years by way of passing of Ordinary Resolution by the shareholders of the company at the 30th AGM held on 26.09.2022he proposed remuneration to be paid to & M/s Anantha & Associates(FRN: 010642S) , Chartered Accountants, Guntur, for F.Y 2022-23 for statutory audits mutually decided by the Board and Auditors which shall not exceed Rs 5 Lakhs
Brief profile and Basis of recommendation for re-appointment including the details in relation to and credentials of the statutory auditor(s) proposed to be appointed	Before recommending the appointment of M/s .Anantha & Associates(FRN:010642S) , Chartered Accountants, Guntur, as the Statutory Auditors of the Company, the Committee considered various parameters like capability to serve a diverse and complex business landscape as that of the Company, previous tract record in the company as statutory Auditors, audit experience in the Company's operating segments, market standing of the firm, clientele served, technical knowledge etc., and opinioned that M/s .Anantha & Associates(FRN: 010642S) , Chartered Accountants, Guntur, to be justifiable, suitable to handle the scale, diversity and complexity associated with the audit of the financial statements of the Company M/s .Anantha & Associates (FRN: 010642S) , Chartered Accountants, Guntur is a Chartered Accountant Firm registered with Institute of Chartered Accountants of India. The firms have vast experience in the Auditing and financial reporting. The firm provides a range of services which include audit & assurance, taxation, advisory & accounting. The firm has significant experience in providing auditing, taxation and advisory services to banks and other financial services clients.

For Virat Crane Industries Limited.,

(CS Adi Venkata Rama Rajanedi)
Company Secretary & Compliance Officer
Membership No:A46744