



LOYAL Equipments limited.

(Formerly known as Loyal Equipments Private Limited)

Registered Office & Works : Block no. 35/1-2-3-4, Village: Zak,

Ta.: Dahegam. Tel.: +91 2718 247236, +91 2716 269033

E-mail : Info@loyalequipments.com, www.loyalequipments.com

CIN NO. L29190GJ2007PLC050607



Date: August 14, 2020

To,

**The Compliance Department,
B.S.E. Limited,
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001
Maharashtra, India.**

(Ref.: Loyal Equipments Ltd., Scrip Code: 539227)

Sub: Submission under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Ma'am,

In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Please find enclosed the Standalone Unaudited Financial Results and Consolidated Unaudited Financial Results for the quarter ended on June 30, 2020, of the Company, which have been approved and taken on record at a meeting of the Board of Directors of the Company held today i.e. August 14, 2020. The meeting commenced at 2.00 P.M. and concluded on 4.00 P.M.

Pursuant to Regulation 33 (3) (d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a copy of Limited Review Report on Standalone Unaudited Financial Results and Consolidated Unaudited Financial Results for the quarter ended June 30, 2020 issued by our Statutory Auditors M/s. A Y Company, Chartered Accountants, enclosed for your record.

You are requested to kindly take the same on record and inform all those concerned accordingly.

Thanking you,

Yours faithfully,

For Loyal equipments limited




**Rameshchandra Nathalal Patel
Whole-time Director
DIN-01307699**

Place – Dahegam

Encl: As above.



Independent Auditor's Review Report On the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to The Regulation 33 Of The SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, As Amended

**Review Report To
The Board of Directors
Loyal Equipments Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Loyal Equipments Limited ("the Parent"), which includes its subsidiary (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation') read with SEBI Circular No. CIRICFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
Loyal Equipments Inc. (Incorporated in Texas, USA)
5. We did not review the interim financial results and other financial information in respect of subsidiaries included in the consolidated unaudited financial statements reflect total assets of Rs. 1,41,06,922.00 as at June 30, 2020, and total revenue of Rs. 1,44,68,250.00, total net profit of Rs. 90,83,334.00 and total comprehensive income of Rs. 90,83,334.00 for the quarter ended on June 30, 2020 as considered in the unaudited consolidated financial results. These interim financial results of subsidiary company have been reviewed & certified by the management. Our conclusion, in so far as it



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relates to the affairs of such subsidiary is based solely on the report of management. Our conclusion is not modified in respect of this matter.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the management review reports of subsidiary company referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Y & Company
Chartered Accountants
FRN: 020829C



Arpit Gupta
Partner
M. No. 421544
UDIN: 20421544AAAACC6368
Place: Dahegam
Date: 14.08.2020

LOYAL EQUIPMENTS LIMITED

CIN - L29190GJ2007PLC050607

Block No. 35/1-2-3-4, Village Zak, Dahegam, Gujarat-382330, India, Tel No: +91-2716-247236, +91-2716-269399, Fax No.: +91-2716-269033, Email id - cs@loyalequipments.com


Statement of Consolidated Unaudited Financial Results for the quarter ended June 30, 2020 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(In '000, except per share data)

Particulars		For Quarter ended on 30/06/2020	For Previous Quarter ended on 31/03/2020	For Corresponding Quarter ended on 30/06/2019	Year to date figures for year ended 31/03/2020
		Audited	Audited	Unaudited	Audited
I	Revenue from Operations	79226.25	76174.40	28710.29	340006.98
II	Other Income	85.17	608.33	43.21	1652.72
III	Total Income (I+II)	79311.42	76782.73	28753.50	341659.70
IV	EXPENSES				
	Cost of Material Consumed	33817.54	15088.99	42152.67	191226.54
	Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00
	Changes in Inventory of finished goods, Stock-in-Trade & Work in Progress	9659.19	-28566.69	-32409.36	-53881.17
	Employee Benefit Expenses	11638.11	7357.16	7963.62	42524.01
	Finance Costs	2148.68	4803.18	1404.00	9926.08
	Depreciation & Amortization Expenses	2933.91	3366.44	2046.18	11460.70
	Other Expenses	6440.37	70274.98	6314.01	102210.83
	Total expenses (IV)	66637.80	72324.06	27471.12	303466.99
V	Profit/(loss) before exceptional items and tax (III-IV)	12673.61	4458.67	1282.38	38192.72
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	12673.61	4458.67	1282.38	38192.72
VIII	Tax Expenses				
	1 Current Tax	976.81	1866.79	352.65	9246.95
	2 Deferred Tax	223.44	-26.74	-379.52	154.40
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	11473.36	2618.61	1309.25	28791.36
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00
XI	Tax Expenses of discontinued operations	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	11473.36	2618.61	1309.25	28791.36
XIV	Other Comprehensive Income				
	A (i) Items that will not be reclassified to Profit or loss	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	B (i) Items that will be reclassified to profit or loss	0.00	117.12	0.00	117.12
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	29.48	0.00	29.48
XV	Total Comprehensive Income for the period (XIII+XIV)(Comprising profit (Loss) and other comprehensive income for the period)	11473.36	2472.01	1309.25	28644.76
XVI	Paid up Equity Share Capital	102000.00	102000.00	102000.00	102000.00
XVII	Other Equity				106699.81
XVIII	Earnings per equity share (for continuing operation) :				
	(1) Basic	1.12	0.24	0.13	2.81
	(2) Diluted	1.12	0.24	0.13	2.81
XIX	Earnings per equity share (for discontinued operation) :				
	(1) Basic	0.00	0.00	0.00	0.00
	(2) Diluted	0.00	0.00	0.00	0.00
XX	Earnings per equity share (for discontinued & Continuing operation) :				
	(1) Basic	1.12	0.24	0.13	2.81
	(2) Diluted	1.12	0.24	0.13	2.81

1. The above Consolidated Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on August 14, 2020.
2. The Statutory Auditors of the Company have carried out the limited review of the above financial results of the Company
3. The Company has only one segment of activity i.e. manufacturing of industrial Equipments, hence segment reporting is not applicable.
4. There are no investor complaints received/pending as on June 30th, 2020

For LOYAL equipments limited


Rameshchandra Nathalal Patel
Chairman and Whole-time Director
DIN : 01307699



Place : Dahegam, Gujarat
Date : August 14, 2020



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Independent Auditor's Review Report On The Quarterly Unaudited Standalone Financial Results Of The Company Pursuant To The Regulation 33 Of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, As Amended

Review Report To The Board of Directors Loyal Equipments Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Loyal Equipments Limited** (the 'Company') for the quarter ended June 30, 2020 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of this Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A Y & Company
Chartered Accountants
FRN: 020829C



Arpit Gupta
Partner
M. No. 421544
UDIN: 20421544AAAACB5563
Place: Dahegam
Date: 14.08.2020

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Statement of Standalone Unaudited Financial Results for the quarter ended June 30, 2020 Pursuant to regulation 33 of SEBI (LODR) Regulation, 2015

(In '000, except per share data)

Particulars		For Quarter ended on	For Previous Quarter	For Corresponding	Year to date figures
		30/06/2020	ended on 31/03/2020	Quarter ended on	for year ended
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations	68557.92	74588.47	28710.29	334512.16
II	Other Income	9168.50	0.00	43.21	1984.82
III	Total Income (I+II)	77726.42	74588.47	28753.50	336496.98
IV	EXPENSES				
	Cost of Raw Material Consumed	33817.54	15088.99	42152.67	191226.54
	Purchase of Stock-in-Trade	0.00	0.00	0.00	0.00
	Changes in Inventory of finished goods, Stock-in-Trade & Work in Progress	9659.19	-28566.69	-32409.462	-53881.17
	Employee Benefit Expenses	10209.16	5952.52	7963.62	39878.22
	Finance Costs	2148.68	4803.18	1404.00	9926.08
	Depreciation & Amortization Expenses	2933.91	3481.56	2046.18	11460.70
	Other Expenses	6284.32	69370.25	6314.11	99693.91
	Total expenses (IV)	65052.81	70129.81	27471.12	298304.28
V	Profit/(loss) before exceptional items and tax (III-IV)	12673.61	4458.66	1282.38	38192.70
VI	Exceptional Items	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	12673.61	4458.66	1282.38	38192.70
VIII	Tax Expenses				
	1 Current Tax	976.81	1866.79	352.65	9246.95
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XVI	Paid up Equity Share Capital	102000.00	102000.00	102000.00	102000.00
XVII	Other Equity				106099.80
XVIII	Earnings per equity share (for continuing operation) :				
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	(1) Basic	1.12	0.24	0.13	2.81
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Notes:-

- The above Standalone Unaudited Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meeting held on August 14, 2020.
- The Statutory Auditors of the Company have carried out the limited review of the above financial results of the Company
- The Company has only one segment of activity i.e. manufacturing of industrial Equipments, hence segment reporting is not applicable.
- There are no investor complaints received/pending as on June 30th, 2020

For LOYAL equipments limited

Rameshchandra Nathalal Patel
Chairman and Whole-time Director
DIN : 01307699

Place : Dahegam, Gujarat
Date : August 14, 2020

