

PSL/CS/SE/REG-3022-23 5th August, 2022

The BSE Limited Corporate Relationship Department P. J. Towers, Dalal Street, <u>Mumbai</u> - 400 001.

Company Code: 4166 (Scrip Code No. 513511)

Dear Sir,

Sub : Credit Rating

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we wish to inform that Rating Agency viz., India Ratings & Research (Ind-RA) has vide its letter dtd. 2nd August. 2022 upgraded / assigned the rating on the Bank facilities of the Company as under:

Instrument Type	Size of Issue (million)	Rating/Outlook
Long-Term Issuer rating		IND BBB/Stable
Fund-based working capital limit	INR 900.00	IND BBB /Stable /IND A3+
Non-fund-based working capital limit	INR 1320.00	IND A3+

Kindly take note of the same on your records and acknowledge.

Thanking You,

Yours faithfully

For PANCHMAHAL STEEL LIMITED

Deepak Nagar GM (Legal) & Company Secretary E-mail : <u>shares@panchmahalsteel.co.in</u>

Encl. : as above



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