



Date: May 25, 2023

To  
**Listing Department**  
**BSE Limited**  
**Phiroze Jeejeebhoy Towers**  
**Dalal Street**  
**Mumbai- 400001**  
Through: BSE Listing Centre

To  
**Listing Department**  
**National Stock Exchange of India Limited**  
**Exchange Plaza, C-1, Block G,**  
**Bandra Kurla Complex,**  
**Bandra (E), Mumbai- 400 051**  
Through: NEAPS

**Security Code: 533339****Symbol: ZENTEC**

Dear Sir/Madam,

**Subject: Intimation of allotment of 40,64,627 equity shares on conversion of Compulsory Convertible Debentures (CCDs) and 4,69,633 equity shares on conversion of convertible warrants.**

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In continuation with the intimation submitted on November 25, 2021 and pursuant to the resolution passed by the shareholders of the Company, In-principle approval received from the BSE and NSE dated November 11, 2021 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations, 2015”), we wish to inform you that the Board of Directors of the Company, vide circular resolutions dated May 24, 2023, has, inter alia, considered and approved:

1. the allotment of 40,64,627 equity shares of Re.1/- each on conversion of compulsorily convertible debentures (CCDs) to the holders of CCDs belonging to "Public Category" as detailed below:

S. No	Name of the Allottee	Number of equity shares allotted
1.	Massachusetts Institute Of Technology	1,63,660
2.	Mukul Mahavir Agrawal	11,26,765
3.	Chanakya Corporate Services Private Limited	93,900
4.	University of Notre Dame DU LAC	14,05,080
5.	GP Emerging Markets Strategies LP	4,05,440
6.	The Ram Fund LP	4,52,330
7.	Pragma Fund SPC - Equities Segregated Portfolio	2,29,652
8.	Jateen V Tanna	93,900
9.	Emerge Capital Opportunities Scheme	93,900
	<b>Total</b>	<b>40,64,627</b>



2. the allotment of 4,69,633 equity shares on conversion of convertible warrants to the holders of warrants belonging to “Promoter Category” as detailed below:

S No	Name of the Allottee	Number of equity shares allotted
1	Ashok Atluri	2,34,883
2	Kishore Dutt Atluri	2,34,750
	<b>Total</b>	<b>4,69,633</b>

The information contained in this intimation is also available on the Company’s website at <https://www.zentechnologies.com/corporate-announcements>

Kindly take the same on record and acknowledge the receipt.

Thanking you.

Yours faithfully,

For **Zen Technologies Limited**

**M. Raghavendra Prasad**

**Company Secretary and Compliance Officer**

**M. no. A41798**