



30th September,2024

To:

The Department of Corporate Services

BSE Limited

P J Towers,

Dalal Street,

Mumbai -400001,

BSE Code: 539288

Respected Sir,

SUB.: Proceeding of 31st Annual General Meeting of AVI Polymers Limited.

The 31st Annual General Meeting of the Company was held at 3.00 PM on **Monday, 30th September, 2024** through Audio Video Means to transact the business as stated in the notice dated 4th September,2024.

In this regard please find enclosed herewith the summary of proceeding of 31st Annual General meeting of the company as required under Regulation 30, Part- A of Schedule-III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We request you to please take note the above on your record in compliance with SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,

For, AVI POLYMERS LIMITED

Monika Shah

Company Secretary & Compliance officer

Membership No: 37823

Encl.: As Above.



AVI POLYMERS LTD.

Admin. Office : 103, Nalanda Complex, Premchand Nagar Road, Vastrapur, Ahmedabad-380015.
Phone : +91-79-26765510 + Mobile : +91 7048360390 + e-mail : avipolymer@gmail.com + URL: www.avipolymers.com

CIN : L27204JH1993PLC005233

Proceedings of the thirty-first Annual General Meeting of the Members of AVI Polymers Limited held on 30th September, 2024 at 3.00 P.M.

As per notice dated 4th September, 2024 the thirty-first Annual general Meeting (AGM) of the company was held on Monday, 30th September, 2023 at 03.00 P.M. through Video Conference (“VC”)/ Other Audio Visual Means (“OAVM”). The meeting was held in compliance with the General Circular nos.14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021, 02/2022 dated 8th April, 2020, 13th April, 2020, 5th May, 2020, 13th January, 2021, 8th December, 2021, 14th December, 2021, 5th May, 2022 followed by Circular Nos. 10/2022 and 11/2022 dated 28th December, 2022 and 09/2023 dated 25th September, 2023 issued by the Ministry of Corporate Affairs (hereinafter collectively referred to as “MCA Circulars”) and the relaxations provided vide SEBI Circulars dated 12th May, 2020, 13th May, 2022 and 5th January, 2023 and all other relevant circulars issued from time to time and concluded at 4.25 PM (including time allowed for e-voting at AGM).

Mr. Mansukh Patel- Chairman & Managing Director of the Company presided over the proceedings and welcomed the members to the twenty ninth AGM of the company.

The Chairman informed that necessary quorum was present. All the Directors were present and Company Secretary and CFO were also present at the AGM. Statutory Auditors and Secretarial Auditor were also present at the AGM through Video Conference.

The Company Secretary informed the members that pursuant to the provisions of Section 108 Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 and amendments thereto and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company had provided remote e-voting facility through National Securities Depositories Limited(NSDL) to enable members of the Company to cast/exercise their vote(s) electronically on agenda items specified in the notice of 31st AGM. The remote e-voting period had commenced on 27th September, 2024 at 9.00 a.m. and ended on 29th September, 2024 at 5.00 p.m. As the AGM is being held through video conference, the facility for appointment of Proxies by the members was not applicable. Members who have not cast their votes electronically and who are participating in this meeting will have an opportunity to cast their votes during the meeting through the e-voting system provided by NSDL.

The Chairman then addressed the members and gave an overview of the financial performance of the Company for the financial year ended 31st March, 2024.

The Chairman informed Company Secretary to take up the Agenda of the Meeting.

Company secretary informed that the notice is already circulated to members and so she took the Notice Convening the meeting as read. Then the company secretary took up the Agendas as follows:

Item no 1, to be passed as an ordinary resolution, relating to consideration and adoption of the Audited Financial Statements of the Company for the financial year ended 31st March, 2024 and the reports of the Directors and Statutory Auditors thereon, was proposed.

Item no.2, to be passed as an ordinary resolution, relating to re-appointment of Ms. Monika Shah (DIN: 07116152), Director who retires by rotation at the Annual General Meeting and being eligible, offers herself for re-appointment and the same was proposed.

Item No.3 to be passed as an Ordinary resolution relating to re-appointment of the Statutory Auditors of the Company, and to fix their remuneration and the same was proposed.



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Item No.4 to be passed as a special resolution relating to regularisation of appointment of Mr. Ravi Solanki (DIN: 10566544) as an independent director and the same was proposed.

Item No.5 to be passed as a special resolution relating to regularisation of appointment of Mr. Arpit shah (DIN: 08192969) as an independent director and the same was proposed.

Item No.6 to be passed as a special resolution relating to enhancement of the existing Investment limit of the company under Section 186 of the Companies Act, 2013 and the same was proposed.

Item No.7 to be passed as a special resolution relating to enhancement of the existing Borrowing Limits of the Company under Section 180(1)(c) of the Companies Act,2013 and the same was proposed.

The Company Secretary further informed that the Board of Directors had appointed Mr. Alkesh Jalan (ACS No: 15677), Proprietor of Jalan Alkesh & Associates, Practicing Company Secretaries, Ahmedabad, as the scrutinizer for the purpose of scrutinizing the voting process for the resolutions included in the notice of them 31st AGM.

Based on the Scrutinizer's Report and subject to receipt of requisite number of votes, the resolution shall be deemed to be passed on the date of this meeting i.e. 30th September, 2024.

The Company Secretary thanked all the members for their presence and support.

The e-voting facility was kept open for the next 15 minutes to enable the Members to cast their vote. Upon completion of e-voting process the meeting stood closed.

The E-voting Results along with the Scrutinizer's Report will be disseminated to the BSE where shares of the company are listed i.e. BSE Limited, at www.bseindia.com and on the company's website i.e. www.avipolymers.com, in due course.

This is for your information and records.

Thanking You,

Yours faithfully,

AVI Polymers Limited

Monika Shah
Company Secretary and Compliance Officer
Membership No: 37823
Date: 30th September, 2024