

TCS/PR/SE-73/2022-23

August 23, 2022

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai - 400051 Symbol - TCS BSE Limited P. J. Towers, Dalal Street, Mumbai - 400001 Scrip Code No. 532540

Dear Sirs,

We are sending herewith copy of the Press Release titled "**TCS Receives an Overall Positive Vendor Rating from Gartner**<sup>®</sup> " which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully, For **Tata Consultancy Services Limited** 

Pradeep Manohar Gaitonde Company Secretary

### **TATA** CONSULTANCY SERVICES

TATA Consultancy Services Limited

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For immediate use **Press Release** 

## TCS Receives an Overall Positive Vendor Rating from Gartner®

Tata Consultancy Services was Given a Strong Rating in Technology/ Methodology and Positive Ratings in Product/ Service, Support/ Account Management, Pricing Structure, Strategy and Corporate Viability Categories

**NEW YORK | MUMBAI, August 23, 2022:** Tata Consultancy Services (TCS) (BSE: 532540, NSE: TCS) has been recognized with an Overall Positive Rating in the recent Vendor Rating report, based on a holistic evaluation by Gartner Inc<sup>1</sup>.

The report gave TCS a strong rating in Technology/ Methodology. Additionally, it received Positive Ratings in Product/ Service, Support/ Account Management, Pricing Structure, Strategy and Corporate Viability categories.

"We are delighted at this outcome of Overall Positive rating for TCS, which is the result of our continued commitment to business innovation, superior execution and leading customer satisfaction across markets," said **N Ganapathy Subramaniam, Chief Operating Officer and Executive Director, TCS**. "Our organization model continues to be ahead of the curve; the investments we are making on our people, methodologies, toolkits coupled with our research in frontier areas of technology enable us to differentiate our products and services as we make steady progress towards our Net Zero commitment."

TCS partners with some of the world's largest corporations in their innovation, growth, and transformation initiatives. Its industry-leading growth over the last decade has come from continually looking for new opportunities to add value to clients, proactively investing in newer capabilities, reskilling its workforce and launching newer services, solutions, products and platforms.

In the last few years, TCS has been using its investments in research and innovation, its intellectual property and deep contextual knowledge of the customer's business and technology landscape to proactively pitch ideas and solutions designed to improve their topline and help drive competitive differentiation. This strategy has resulted in deep and enduring customer relationships, a vibrant and engaged workforce, industry-leading profitability, a steady expansion of the addressable market, and a proven track record in delivering longer term stakeholder value.

TCS has invested heavily in research and innovation, taking up promising themes in each industry to envisage and design innovative solutions that are proactively showcased to customers. TCS' global network of Pace Port<sup>™</sup> co-innovation and advanced research centers based in New York, Pittsburgh, Toronto, Amsterdam and Tokyo, help customers drive innovation at speed and scale. These hubs also house researchers and members of TCS' extended innovation ecosystem of start-ups and academia.

TCS has developed strong partnerships with major technology providers across the globe, helping clients adopt next-gen technology solutions to stay ahead of the curve. Its full-stack, multidisciplinary business units dedicated to each of the hyperscaler clouds offers clients a comprehensive suite of services and solutions around cloud transformation and management.

Additionally, TCS has been investing in organic talent development to stay ahead of technology change. As of June 2022, over 497,000 associates have been trained in digital technologies and over 551,000 associates in agile methodologies. Its organic talent development initiatives have led to superior learning outcomes, and along with progressive HR policies, resulted in best-in-class talent retention.

<sup>&</sup>lt;sup>1</sup> Gartner, Vendor Rating: TCS, Arup Roy, Cathy Tornbohm, Twiggy Lo, Sandra Notardonato, DD Mishra, Fabio Di Capua, Chrissy Healey, 16 June 2022





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### About Tata Consultancy Services (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for over 50 years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique Location Independent Agile<sup>™</sup> delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 606,000 of the world's best-trained consultants in 55 countries. The company generated consolidated revenues of US \$25.7 billion in the fiscal year ended March 31, 2022, and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award-winning work with communities across the world have earned it a place in leading sustainability indices such as the MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit <u>www.tcs.com</u>

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