

DNL/138/BSE/941/2024
January 31, 2024

Department of Corporate Services
BSE Limited
Phiroje Jeejeebhoy Towers,
Dalal Street,
MUMBAI - 400 001

Dear Sir,

Scrip Code : 506401

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to the requirement of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that during the Vibrant Gujarat Global Summit 2024 held on January 10-12, 2024, Deepak Chem Tech Limited (formerly known as Deepak Clean Tech Limited), a wholly owned subsidiary of the Company had expressed its intention to invest around ₹ 9,000 Crores. Towards this, Deepak Chem Tech Limited has now signed a Memorandum of Understanding with Government of Gujarat on January 31, 2024, with an intent to invest around ₹ 9,000 Crores to establish projects at Dahej, in the State of Gujarat, to manufacture the following products:

Sr. No.	Products	Proposed Investment	Proposed Employment	Proposed year of Commencement
1	Polycarbonate Resins and compounds	Approx. ₹ 9,000 Crores	approx. 1,300	2027
2	Methyl methacrylate (MMA) and Poly Methyl methacrylate (PMMA) Resins and compounds			
3	Aniline			

The proposed investment will also help reduce India's import bill.

The Products proposed to be manufactured have varied end use such as:



DEEPAK NITRITE LIMITED

CIN: L24110GJ1970PLC001735

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- Polycarbonate is used in electrical and electronic components, 5G and other high end telecommunications devices, automotive and transportation, aviation and defence applications, medical devices, consumer durables, sports and recreational, construction materials, composites, 3D printing, components for renewable energies etc.
- Methyl methacrylate (MMA) is used to manufacture PMMA which is used in architecture and construction, lighting, automotive and transportation, electronics - TV and smartphone displays, medical and healthcare devices, storage cabinets, furniture. The other application areas of MMA are in acrylates based paint and coatings, impact modifiers, processing aids & other speciality chemicals.
- Aniline is a primary building block for manufacturing of isocyanates/urethanes, rubber chemicals, dyes and intermediates, important pharmaceuticals, agrochemical intermediates, speciality chemicals, electronic chemicals and in coatings and certain polymer applications.

We request you to kindly take the above on record.

Thanking you,

Yours faithfully,
For **DEEPAK NITRITE LIMITED**

ARVIND BAJPAI
Company Secretary

