

CHEMFAB/SEC/2020-21

July 30, 2020

The Manager,  
Listing Department  
The Bombay Stock Exchange Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

The Manager,  
Listing Department  
National Stock Exchange of India Limited  
“Exchange Plaza”  
Bandra - Kurla Complex, Bandra (E)  
Mumbai - 400 051.

**BSE – Security Code: 541269**

**NSE Symbol: CHEMFAB**

**Dear Sir/ Madam,**

**Sub: Outcome of the Board Meeting held on July 30, 2020**

**Ref: Reg. 30(1)(2)(3) and under 4(h) of Para A of Part A Schedule III of SEBI (LODR) Regulations, 2015.**

We wish to inform you that, the Board of Directors at their meeting held on July 30, 2020 inter alia have transacted the followings:

1. Approved the Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter ended June, 30 2020.

We herewith enclosed the Un-Audited Standalone and Consolidated Financial Results of the company for the quarter ended June, 30 2020 as recommended by the Audit Committee and approved by the Board of Directors.

The Board Meeting commenced at 11:00 A.M and Concluded at 2:45P.M.

Kindly take the above information on record.

Thanking You,

Yours faithfully,

For **CHEMFAB ALKALIS LIMITED**



**Dr. V. Rajesh**  
Company Secretary



**INDEPENDENT AUDITOR'S REVIEW REPORT ON  
REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF CHEMFAB ALKALIS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **CHEMFAB ALKALIS LIMITED** ("the Company") for the quarter ended 30 June 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm's Registration No. 117366W/W-100018)



Sriraman  
Parthasarathy

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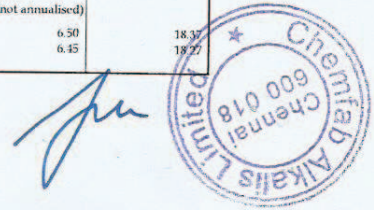
**Sriraman Parthasarathy**  
Partner  
Membership No. 206834

Chennai, 30 July 2020  
PS/MR/KS/2020/97  
Unique Document Identification Number: 20206834AAAAAV7281

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2020

(Amount Rs. In Lakhs)

Sl. No.	Particulars	3 Months ended	Preceding	Corresponding	Previous Year
		30/06/2020	3 Months ended	3 months ended 30/06/2019	ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>				
	Revenue from Operations	4,039.21	4,093.81	5,615.10	20,452.32
	Other Income	28.05	165.07	55.38	311.41
	<b>Total Income</b>	<b>4,067.26</b>	<b>4,258.88</b>	<b>5,670.48</b>	<b>20,763.73</b>
2	<b>Expenses</b>				
	(a) Cost of Materials Consumed	522.28	491.71	920.36	3,149.82
	(b) Purchase of Stock in trade	276.54	151.88	191.40	665.75
	(c) Direct Manufacturing Expenses - Power, Fuel & Others	1,559.66	1,752.09	1,731.70	7,075.70
	(d) Changes in Inventories of Finished goods and Work-in-Progress	(33.19)	118.12	(68.26)	(126.45)
	(e) Employee Benefits Expense	451.53	465.40	432.98	1,807.35
	(f) Finance Cost	77.05	73.34	87.66	315.00
	(g) Depreciation and Amortisation Expense	513.43	690.99	476.10	2,508.76
	(h) Other Expenses	170.92	367.78	613.34	2,361.24
	<b>Total Expenses</b>	<b>3,838.22</b>	<b>4,111.31</b>	<b>4,385.28</b>	<b>17,787.17</b>
3	<b>Profit before Exceptional Items (1-2)</b>	<b>229.04</b>	<b>147.57</b>	<b>1,285.20</b>	<b>3,006.56</b>
4	Exceptional Items (Refer Note 4)		(206.70)	-	(321.03)
5	<b>Profit / (Loss) before Tax (3-4)</b>	<b>229.04</b>	<b>(59.13)</b>	<b>1,285.20</b>	<b>2,685.53</b>
6	<b>Tax Expense</b>				
	- Current tax				
	Current Year	39.91	53.21	279.88	651.63
	Prior Years		(800.14)		(800.14)
	- Deferred tax	22.50	(3.56)	101.30	275.10
	<b>Total Tax Expense</b>	<b>62.41</b>	<b>(750.49)</b>	<b>381.18</b>	<b>126.59</b>
7	<b>Net Profit after Tax (5-6)</b>	<b>166.63</b>	<b>191.36</b>	<b>904.02</b>	<b>2,558.94</b>
8	<b>Other Comprehensive Income</b>				
	(a) Items that will not be reclassified to the Statement of Profit and Loss				
	- Equity Instruments through Other Comprehensive Income	0.70	(1.14)	(0.65)	(1.95)
	- Remeasurement of the defined benefit plans	(4.00)	101.92	0.61	103.74
	- Income Tax relating to items that will not be reclassified to profit and loss	1.17	(29.92)	(0.18)	(30.21)
	(b) Items that will be reclassified to the Statement of Profit and Loss				
	<b>Total Other Comprehensive Income / (Loss) Net of Tax</b>	<b>(2.13)</b>	<b>70.86</b>	<b>(0.22)</b>	<b>71.58</b>
9	<b>Total Comprehensive Income (7+8)</b>	<b>164.50</b>	<b>262.22</b>	<b>903.80</b>	<b>2,630.52</b>
10	<b>Paid-up Equity Share Capital (Face Value of Rs. 10 per share)</b> (Refer note 2)	<b>1,398.81</b>	<b>1,393.45</b>	<b>1,392.95</b>	<b>1,393.45</b>
11	<b>Reserves (Other Equity)</b>				<b>26,173.46</b>
12	<b>Earning per Share</b> (Face Value of Rs. 10 per share)				
	(a) Basic	(not annualised)	(not annualised)	(not annualised)	18.37
	(b) Diluted	1.19	1.37	6.50	18.27
		1.19	1.37	6.45	





**NOTES:**

- The statement of standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time. These unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 30 July 2020.
- During the current quarter ended 30 June 2020, the Company has allotted 53,570 Equity shares of Rs. 10 each upon exercise of Employee stock options by the eligible employees under Employee's Stock Option Scheme "CAESOS 2015". Consequently, the paid up share capital of the Company has increased from Rs. 1,393.45 Lakhs to Rs. 1,398.81 Lakhs during the quarter ended 30 June 2020.
- The Company has identified its reportable segments in accordance with Ind AS 108 - Operating Segments. Accordingly, two reportable segments i.e. Chemicals and Related Products and PVC - O Pipes have been identified, the details of which are given below:

Sl. No.	Particulars	(Amount Rs. In Lakhs)			
		3 Months ended 30/06/2020	Preceding 3 Months ended 31/03/2020	Corresponding 3 months ended 30/06/2019 in the previous year	Previous Year ended 31/03/2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Segment Revenue</b>				
1	a) Chemicals and related Products	2,940.43	3,224.47	4,119.96	15,568.02
	b) PVC-O Pipes	1,098.78	869.34	1,495.14	4,884.30
		4,039.21	4,093.81	5,615.10	20,452.32
	Less: Inter Segment Revenue	-	-	-	-
	<b>Net Segment Revenue</b>	4,039.21	4,093.81	5,615.10	20,452.32
	<b>Segment Result before tax</b>				
2	a) Chemicals and related Products	102.51	(748.07)	987.89	1,762.04
	b) PVC-O Pipes	175.53	97.21	329.59	927.08
	<b>Total</b>	278.04	(650.86)	1,317.48	2,689.12
	Less: Finance Cost	77.05	73.34	87.66	315.00
	Add: Other Income	28.05	165.07	55.38	311.41
	<b>Total Profit / (Loss) Before Tax</b>	229.04	(559.13)	1,285.20	2,685.53
	<b>Segment Assets:</b>				
3	a) Chemicals and related Products	19,345.23	19,921.73	20,338.13	19,921.73
	b) PVC-O Pipes	8,347.03	8,875.64	7,116.75	8,875.64
	<b>Total Segment Assets</b>	27,692.26	28,797.37	27,454.88	28,797.37
	Add: Unallocable assets	7,662.99	6,046.99	5,663.91	6,046.99
	<b>Total Assets</b>	35,355.25	34,844.36	33,118.79	34,844.36
	<b>Segment Liabilities:</b>				
4	a) Chemicals and related Products	3,269.51	2,364.88	3,207.84	2,364.88
	b) PVC-O Pipes	713.85	557.03	384.11	557.03
	<b>Total Segment Liabilities</b>	3,983.36	2,921.91	3,591.95	2,921.91
	Add: Unallocable liabilities	3,613.18	4,355.54	3,729.84	4,355.54
	<b>Total Liabilities</b>	7,596.54	7,277.45	7,321.79	7,277.45

- 4 Exceptional Items (Net) referred to in financial results represents the following:

Particulars	(Amount Rs. In Lakhs)			
	3 Months ended 30/06/2020	Preceding 3 Months ended 31/03/2020	Corresponding 3 months ended 30/06/2019 in the previous year	Previous Year ended 31/03/2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Gain on Sale of Property	-	-	-	385.67
Impairment of Ongole Plant (Net) (Refer below)	-	(706.70)	-	(706.70)
<b>Total (Net)</b>	-	(706.70)	-	(321.03)

The Company had suspended the operations at its Ongole plant from 10 July 2018 in order to dispose excess accumulated inventory, post which the Management is evaluating various options of running the unit profitably. The Management had carried out a detailed impairment evaluation and had recognised an impairment loss of Rs. 706.70 lakhs pertaining to the carrying value of its property, plant and equipment, and disclosed as Exceptional Item under Statement of Profit & Loss for the quarter and year ended 31 March 2020.

- During the previous year ended 31 March 2020, the Company had incorporated a wholly owned subsidiary, Chemfab Alkalis Karaikal Limited (CAKL) on 19 December 2019 which is yet to commence operations.
- In view of lockdown across the country due to outbreak of Covid-19 pandemic, the Company's operations were scaled down / shutdown in compliance with the directives / orders issued by the Government Authorities. The operations of the Company have recommenced during the months of April 2020 and May 2020 in a phased manner in its Kalapet and Sri City units respectively. Based on the assessment carried out by the Management, the impact of the Covid-19 pandemic on the future operations, profitability and liquidity position of the Company, if any, is expected to be limited.

For Chemfab Alkalis Limited

*Suresh Krishnamurthi Rao*

Suresh Krishnamurthi Rao  
Chairman  
DIN No: 00127809

Place: Chennai  
Date: 30 July 2020



CHEMFAB ALKALIS LIMITED  
CIN:L24290TN2009PLC071563  
Regd. Office: Team House, Vandalur, Chennai 600 048.  
Phone No: +91 44 22750323 Fax No: +91 44 22750860

EXTRACT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2020

(Amount Rs. In Lakhs)

S. No.	Particulars	Current Quarter ended 30/06/2020	Corresponding Quarter ended 30/06/2019
1	Total Income from Operations	4,039.21	5,615.10
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	229.04	1,285.20
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	229.04	1,285.20
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	166.63	904.02
5	Total Comprehensive Income for the period [ Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax) ]	164.50	903.80
6	Equity Share Capital	1,398.81	1,392.95
7	Other Equity as shown in the Audited Balance Sheet of current year	NA	NA
8	Earning per Share (of Rs. 10 each)		
	(1) Basic (Rs.)	1.19	6.50
	(2) Diluted (Rs.)	1.19	6.45

**Notes:**

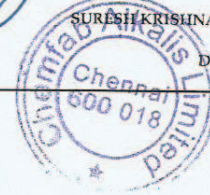
The above is an extract of the detailed format of Standalone Unaudited Financial Results filed with BSE and NSE under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Unaudited Standalone Financial Results are available on the websites of BSE (www.bseindia.com), NSE (www.nseindia.com) and Company (www.chemfabalkalis.com).

Place: Chennai  
Date : 30 July 2020

For CHEMFAB ALKALIS LIMITED

*Suresh Rao*  
SURESH KRISHNAMURTHI RAO  
CHAIRMAN

DIN No: 00127809





**INDEPENDENT AUDITOR’S REVIEW REPORT ON  
REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF CHEMFAB ALKALIS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **CHEMFAB ALKALIS LIMITED** (“the Parent”) and its subsidiary (the Parent and its subsidiary together referred to as “the Group”), for the Quarter ended 30 June 2020 (“the Statement”) being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent’s Management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent’s personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:

<b>Name of the entity</b>	<b>Relationship</b>
Chemfab Alkalys Limited	Parent Company
Chemfab Alkalys Karaikal Limited	Subsidiary Company

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For DELOITTE HASKINS & SELLS LLP**  
Chartered Accountants  
(Firm’s Registration No. 117366W/W-100018)



Sriraman  
Parthasarathy

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**Sriraman Parthasarathy**  
Partner  
Membership No. 206834

Chennai, 30 July 2020  
PS/MR/KS/2020/98  
Unique Document Identification Number: 20206834AAAAAW3491

(Amount Rs. In Lakhs)

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2020**

Sl. No.	Particulars	3 Months ended	Preceding	Previous Year
		30/06/2020	3 Months ended	ended
		(Unaudited)	(Unaudited)	(Audited)
1	<b>Income</b>			
	Revenue from Operations			
	Other Income	4,039.21	4,093.81	20,452.32
	<b>Total Income</b>	28.83	165.07	311.41
		<b>4,068.04</b>	<b>4,258.88</b>	<b>20,763.73</b>
2	<b>Expenses</b>			
	(a) Cost of Materials Consumed	522.28	491.71	3,149.82
	(b) Purchase of Stock in trade	276.54	151.88	663.75
	(c) Direct Manufacturing Expenses - Power, Fuel & Others	1,559.66	1,752.09	7,075.70
	(d) Changes in Inventories of Finished goods and Work-in-Progress	(33.19)	118.12	(126.45)
	(e) Employee Benefits Expense	451.53	465.40	1,807.35
	(f) Finance Cost	77.05	73.34	315.00
	(g) Depreciation and Amortisation Expense	513.43	690.99	2,508.76
	(h) Other Expenses	471.52	381.51	2,375.57
	<b>Total Expenses</b>	<b>3,838.82</b>	<b>4,125.04</b>	<b>17,771.50</b>
3	<b>Profit before Exceptional Items (1-2)</b>	<b>229.22</b>	<b>133.84</b>	<b>2,992.23</b>
4	Exceptional Items (Refer Note 5)	-	(706.70)	(321.03)
5	<b>Profit / (Loss) before Tax (3-4)</b>	<b>229.22</b>	<b>(572.86)</b>	<b>2,671.20</b>
6	<b>Tax Expense</b>			
	- Current tax			
	Current Year	39.91	53.21	651.63
	Prior Years	-	(800.14)	(800.14)
	- Deferred tax	22.50	(3.56)	275.10
	<b>Total Tax Expense</b>	<b>62.41</b>	<b>(750.49)</b>	<b>126.59</b>
7	<b>Net Profit after Tax (5-6)</b>	<b>166.81</b>	<b>177.63</b>	<b>2,544.61</b>
8	<b>Other Comprehensive Income</b>			
	(a) Items that will not be reclassified to the Statement of Profit and Loss			
	- Equity Instruments through Other Comprehensive Income	0.70	(1.14)	(1.95)
	- Remeasurement of the defined benefit plans	(4.00)	101.92	103.74
	- Income Tax relating to items that will not be reclassified to profit and loss	1.17	(29.92)	(30.21)
	(b) Items that will be reclassified to the Statement of Profit and Loss	-	-	-
	<b>Total Other Comprehensive Income / (Loss) Net of Tax</b>	<b>(2.13)</b>	<b>70.86</b>	<b>71.58</b>
9	<b>Total Comprehensive Income (7+8)</b>	<b>164.68</b>	<b>248.49</b>	<b>2,616.19</b>
10	<b>Profit for the year Attributable to:</b>			
	Owners of the Company	166.81	177.63	2,544.61
	Non-Controlling Interests	-	-	-
11	<b>Other Comprehensive Income / (Loss) for the year Attributable to:</b>			
	Owners of the Company	(2.13)	70.86	71.58
	Non-Controlling Interests	-	-	-
12	<b>Total Comprehensive Income for the year Attributable to:</b>			
	Owners of the Company	164.68	248.49	2,616.19
	Non-Controlling Interests	-	-	-
13	<b>Paid-up Equity Share Capital (Face Value of Rs. 10 per share)</b> (Refer Note 3)	<b>1,398.81</b>	<b>1,393.45</b>	<b>1,393.45</b>
14	<b>Reserves (Other Equity)</b>			<b>26,159.13</b>
15	<b>Earning per Share</b> (Face Value of Rs. 10 per share)			
	(a) Basic	(not annualised)	(not annualised)	
	(b) Diluted	1.20	1.28	18.27
		1.19	1.27	18.16

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**NOTES:**

- The statement of consolidated unaudited financial results of Chemfab Alkalis Limited (CAL) ("the Parent") and Chemfab Alkalis Karaikal Limited (CAKL) ("the Subsidiary") (together referred to as "the Group") have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 135 of the Companies Act, 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time. These unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 30 July 2020.
- During the previous year ended 31 March 2020, CAL has incorporated a wholly owned subsidiary, CAKL on 19 December 2019 which is yet to commence operations.
- During the current quarter ended 30 June 2020, the Parent Company has allotted 53,570 Equity shares of Rs. 10 each upon exercise of Employee stock options by the eligible employees under Employee's Stock Option Scheme "CAESOS 2015". Consequently, the paid up share capital of the Parent Company has increased from Rs. 1,393.45 Lakhs to Rs. 1,398.81 Lakhs during the quarter ended 30 June 2020.
- The Group has identified its reportable segments in accordance with Ind AS 108 - Segments. Accordingly, two reportable segments i.e. Chemicals and Related Products and PVC - O Pipes have been identified, the details of which are given below:

Sl. No.	Particulars	(Amount Rs. In Lakhs)		
		3 Months ended 30/06/2020	Preceding 3 Months ended 31/03/2020	Previous Year ended 31/03/2020
		(Unaudited)	(Unaudited)	(Audited)
	<b>Segment Revenue</b>			
1	a) Chemicals and related Products	2,940.43	3,224.47	15,568.02
	b) PVC-O Pipes	1,098.78	869.34	4,884.30
	<b>Less: Inter Segment Revenue</b>	4,039.21	4,093.81	20,452.32
	<b>Net Segment Revenue</b>	-	-	-
	<b>Segment Result before tax</b>	4,039.21	4,093.81	20,452.32
2	a) Chemicals and related Products	101.91	(761.80)	1,747.71
	b) PVC-O Pipes	175.33	97.21	927.08
	<b>Total</b>	277.44	(664.59)	2,674.79
	Less: Finance Cost	77.05	73.34	315.00
	Add: Other Income	28.83	165.07	311.41
	<b>Total Profit / (Loss) Before Tax</b>	229.22	(572.86)	2,671.20
3	<b>Segment Assets:</b>			
	a) Chemicals and related Products	19,271.22	19,846.79	19,846.79
	b) PVC-O Pipes	8,347.03	8,875.64	8,875.64
	<b>Total Segment Assets</b>	27,618.25	28,722.43	28,722.43
	Add: Unallocable assets	7,725.50	6,114.21	6,114.21
	<b>Total Assets</b>	35,343.75	34,836.64	34,836.64
4	<b>Segment Liabilities:</b>			
	a) Chemicals and related Products	3,272.15	2,371.49	2,371.49
	b) PVC-O Pipes	713.85	557.03	557.03
	<b>Total Segment Liabilities</b>	3,986.00	2,928.52	2,928.52
	Add: Unallocable liabilities	3,613.18	4,355.54	4,355.54
	<b>Total Liabilities</b>	7,599.18	7,284.06	7,284.06

- Exceptional Items (Net) referred to in financial results represents the following:

Particulars	(Amount Rs. In Lakhs)		
	3 Months ended 30/06/2020	Preceding 3 Months ended 31/03/2020	Previous Year ended 31/03/2020
	(Unaudited)	(Unaudited)	(Audited)
Gain on Sale of Property	-	-	385.67
Impairment of Ongole Plant (Net) (Refer below)	-	(706.70)	(706.70)
<b>Total (Net)</b>	-	(706.70)	(321.03)

The Parent Company had suspended the operations at its Ongole plant from 10 July 2018 in order to dispose excess accumulated inventory, post which the Management is evaluating various options of running the unit profitably. The Management had carried out a detailed impairment evaluation and had recognised an impairment loss of Rs. 706.70 lakhs pertaining to the carrying value of its property, plant and equipment, and disclosed as Exceptional Item under Statement of Profit & Loss for the quarter and year ended 31 March 2020.

- In view of lockdown across the country due to outbreak of Covid-19 pandemic, the Group's operations were scaled down / shutdown in compliance with the directives / orders issued by the Government Authorities. The operations of the Parent Company have resumed during the months of April 2020 and May 2020 in a phased manner in its Kalapet and Sri City units respectively. Based on the assessment carried out by the Management, the impact of the Covid-19 pandemic on the future operations, profitability and liquidity position of the Group, if any, is expected to be limited.

For Chemfab Alkalis Limited

*Suresh Rao*

Suresh Krishnamurthy Rao  
Chairman  
DIN No: 00127809

Place: Chennai  
Date: 30 July 2020





CHEMFAB ALKALIS LIMITED  
CIN:L24290TN2009PLC071563

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EXTRACT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2020 (Amount Rs. In Lakhs)

S. No.	Particulars	Current Quarter ended 30/06/2020
1	Total Income from Operations	4,039.21
2	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	229.22
3	Net Profit for the period before tax (after Exceptional and/or Extraordinary items)	229.22
4	Net Profit for the period after tax (after Exceptional and/or Extraordinary items)	166.81
5	Total Comprehensive Income for the period [ Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax) ]	164.68
6	Equity Share Capital	1,398.81
7	Other Equity as shown in the Audited Balance Sheet of current year	NA
8	Earning per Share (of Rs. 10 each)	
	(1) Basic (Rs.)	1.20
	(2) Diluted (Rs.)	1.19

**Notes:**

The above is an extract of the detailed format of Consolidated Unaudited Financial Results filed with BSE and NSE under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Consolidated Unaudited Financial Results are available on the websites of BSE ([www.bseindia.com](http://www.bseindia.com)), NSE ([www.nseindia.com](http://www.nseindia.com)) and Company ([www.chemfabalkalis.com](http://www.chemfabalkalis.com)).

Place: Chennai  
Date : 30 July 2020

For CHEMFAB ALKALIS LIMITED

*Suresh Rao*

SURESH KRISHNAMURTHI RAO  
CHAIRMAN  
DIN No: 00127809

