



Date: February 12, 2022

To, BSE Limited Corporate Relationship Department 25 th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Scrip Code: 543258	To National Stock Exchange of India Limited Exchange Plaza, Plot No. C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai -400051 NSE Symbol: INDIGOPNTS
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Dear Sir/Madam,

Sub: Newspaper advertisement pertaining to financial results of the Company for the quarter and nine month ended 31st December, 2021.

Pursuant to Regulation 47 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, please find enclosed copies of the newspaper advertisement pertaining to financial results of the Company for the quarter and nine month ended December 31, 2021. The advertisements were published in the following Newspapers:

1. Financial Express, in English;
2. Loksatta, in Marathi

This will also be hosted on Company's website at www.indigopaints.com/investors

You are requested to take note of the same.

Thanking you,

For Indigo Paints Limited
(formerly known as Indigo Paints Private Limited)

Sujoy Sudipta Bose
Company Secretary & Compliance Officer



Encl: Copies of newspaper publication



PROZONE INTU PROPERTIES LIMITED							
CIN: L45200MH2007PLC171417							
Regd. Off: 105/106, Ground Floor, Dream Square, Datta Industrial Estate, Off New Link Road, Andheri West, Mumbai- 400 053							
Website: www.prozoneintu.com Ph: +91-22-68239000							
Extract of Statement of Consolidated unaudited Financial Results for the quarter and nine months ended 31 December 2021 (Rs. In Lakhs)							
Sr. No.	Particulars	Quarter Ended			Nine months ended		
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1	Total Income from Operations (net)	2,648.75	3,029.44	1,455.90	6,388.76	1,793.48	4,486.36
2	Profit / (loss) from ordinary activities before tax before share of profit of joint ventures	29.28	18.95	(984.89)	(969.49)	(4,470.98)	(4,224.64)
3	Net profit / (loss) for the period / year	(0.80)	283.30	(984.60)	(651.55)	(4,499.90)	(4,171.69)
4	Total comprehensive income / (loss) for the period / year	0.16	1,123.05	(705.38)	189.79	(4,829.26)	(4,149.97)
5	Equity Share Capital (Face Value Rs. 2/- per share)	3,052.06	3,052.06	3,052.06	3,052.06	3,052.06	3,052.06
6	Other Equity	-	-	-	-	-	-45,013.21
7	Earnings Per Share						
a. Basic:	(0.09) *	0.06 *	(0.43) *	(0.34)	(1.76)	(1.81)	
b. Diluted:	(0.09) *	0.06 *	(0.43) *	(0.34)	(1.76)	(1.81)	
* (Not annualised)							
Notes:							
1 Standalone information:							
(Rs. In Lakhs)							
Sr. No.	Particulars	Quarter Ended			Nine months ended		
		31.12.2021 (Unaudited)	30.09.2021 (Unaudited)	31.12.2020 (Unaudited)	31.12.2021 (Unaudited)	31.12.2020 (Unaudited)	31.03.2021 (Audited)
1	Income from Operations	237.50	220.58	212.80	703.17	488.22	749.53
2	Profit from ordinary activities before tax	191.09	165.67	122.56	472.21	194.15	313.16
3	Net Profit for the period / year end	143.26	117.00	85.89	351.15	133.84	37.48
4	Total comprehensive income / (loss) for the period / year end	143.49	1,943.84	365.92	2,178.77	-16,449.54	-27,502.23
5	Earnings per share (Rs.) (Basic / Diluted)	0.09*	0.08*	0.06*	0.23*	0.09*	0.02
* (Not annualised)							
The above is an extract of the detailed format of quarterly and nine months ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulation, 2015. The full format of the quarterly results is available on the Company's website at www.prozoneintu.com and the Stock Exchange websites at www.bseindia.com and www.nseindia.com.							
For and on behalf of the Board							
Sd/- Nikhil Chaturvedi Managing Director DIN : 00004983							
Date : 11 February 2022 Place : Mumbai							

ADITYA MEDISALES LIMITED						
CIN: U24230GJ1990PLC014535						
402, 4th Floor, R.K. Centre, Fatehgunj Main Road, Baroda - 390 002						
Ph. No.: (81 22) 4218 1111 • Website: www.adityamedisales.com						
Statement of Unaudited Financial Results for quarter ended 31st December 2021 (Regulation 52 (8), read with Regulation 52 (4), of the SEBI (LODR) Regulations, 2015)						
Sr No.	Particulars	For period ended 31st December 2021 (Unaudited)			For year ended 31st March 2021 (Audited)	
		(Rs. In Lacs)				
1	Total Income from Operations			3726.02		18772.64
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary Items)			1,794.55		1,662.28
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary Items)			1,794.55		1,662.28
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary Items)			1,371.77		391.79
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax))			1,06,102.65		1,01,242.83
6	Paid up Equity Share Capital			811.30		811.30
7	Reserves (excluding Revaluation Reserve)			3,68,239.12		2,62,136.47
8	Securities Premium Account			4,372.50		4,372.50
9	Net worth			3,69,050.42		2,62,947.77
10	Paid up Debt Capital / Outstanding Debt			NA		NA
11	Outstanding Redeemable Preference Shares*			-		-
12	Debt Equity Ratio			0.39		0.62
13	Earnings Per Share of (Rs. 10/- Each) (for continuing and discontinued operations)			16.91		4.83
14	1. Basic and Diluted:			16.91		4.83
15	Capital Redemption Reserve			-		-
16	Debt Redemption Reserve			5,000.00		5,000.00
17	Debt Service Coverage Ratio			1.18		1.12
18	Interest Service Coverage Ratio			1.17		1.11
*The Company has not issued any preference shares.						
NOTES: 1. The above is an extract of the detailed format of quarterly Financial Results filed with the Stock Exchange under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results is available on the websites of BSE Ltd and on www.adityamedisales.com.						
2. For the other line items referred Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015, the pertinent disclosures have been made to BSE Ltd and can be accessed on www.adityamedisales.com						
For and on behalf of the Board						
Sd/- Bhushan Mehta Whole time Director						
Date : February 11, 2022 Place : Mumbai						

JAI PUR DEVELOPMENT AUTHORITY						
Indira Circle, Jawahar Lal Nehru Marg, Jaipur-302004						
No.: JDA/EE&TA to Dir.Engg.-II/2021-22/D-30				Date : 11.02.2022		
NOTICE INVITING BID						
NIB No.: EE & TA to Dir. Engg.-II/37/2021-22						
Bids are invited for works given below in various zones as per details given below :-						
S. No.	Zone	UBN No.	Cost of Work (Lacs)	A&F	Nature of Work	Last Date
1.	EE-Elec.-III	JDA2122WSOB00573	307.59	260/2020-21	Electrification and Street Light Work	03.03.2022
2.	EE-Elec.-IV	JDA2122WSOB00578	275.50	NR 014/2019-20	SITC of Elevator in R.I.C.	07.03.2022

Details are available at Procurement Portal website www.sppp.rajasthan.gov.in and www.eproc.rajasthan.gov.in and www.jda.urban.rajasthan.gov.in
Raj. Samwadi/C/2021-22/11615

Executive Engineer & TA to Dir. Engg.-II

INDIGO PAINTS LIMITED						
(formerly known as Indigo Paints Private Limited)						
Registered Office: Indigo Tower, Street-5, Pallod Farm-2, Baner Road, Pune-411045, Maharashtra CIN:L24114PN2000PLC014669						
Extract of unaudited financial results for the quarter and nine months ended December 31, 2021						
(All amounts in rupees lakhs, unless otherwise stated)						
Sr. No.	Particulars	Quarter ended		Nine months ended		
		Dec 31, 2021 (Unaudited)	Dec 31, 2020 (Unaudited)	Dec 31, 2021 (Unaudited)	Dec 31, 2020 (Unaudited)	Mar 31, 2021 (Audited)
1	Total income from operations (net)	26,546.24	20,963.74	61,759.66	46,905.65	72,332.47
2	Net profit for the period before exceptional items *	3,283.37	2,557.62	6,687.94	6,080.12	9,790.72
3	Net profit for the period before tax *	3,283.37	2,557.62	6,687.94	6,080.12	9,790.72
4	Net profit for the period after tax *	2,430.49	1,878.48	4,946.05	4,598.99	7,085.01
5	Total comprehensive income for the period	2,427.77	1,877.92	4,937.89	4,597.29	7,074.14
6	Equity share capital	4,756.90	4,510.03	4,756.90	4,510.03	4,756.90
7	Reserves excluding revaluation reserves as at Balance Sheet date					51,592.07
8	Earnings Per Share (of Rs. 10/- each) (not annualised)					
	- Basic	5.11	4.17	10.40	10.20	15.55
	- Diluted	5.09	4.11	10.37	10.08	15.54

* There are no extraordinary items in any of the period disclosed above.

NOTES: The above is an extract of the detailed format of unaudited financial results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results is available on the Stock Exchange websites (URL: <https://www.nseindia.com>, <https://www.bseindia.com>) and also on the Company's website (URL: <https://www.indigopaints.com>)

For Indigo Paints Limited
Sd/-
Hemant Jalan
Chairman & Managing Director
DIN: 00080942

Place : Pune
Date : February 11, 2022

NOIDA TOLL BRIDGE COMPANY LIMITED													
Regd. Office : Toll Plaza, Mayur Vihar Link Road, New Delhi - 110 091													
Tel: 0120-2516495 Fax : 0120-2516440													
CIN Number: L45101DL1996PLC315772 Website: www.ntbcl.com Email : ntbcl@ntbcl.com													
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021 (Rs. in Lakhs)													
Sl. No.	Particulars	STANDALONE						CONSOLIDATED					
		Quarter ended			Nine Months ended			Quarter ended			Nine Months ended		
		31-12-2021 (Unaudited)	30-09-2021 (Unaudited)	31-12-2020 (Unaudited)	31-12-2021 (Unaudited)	31-12-2020 (Unaudited)	31-03-2021 (Audited)	31-12-2021 (Unaudited)	30-09-2021 (Unaudited)	31-12-2020 (Unaudited)	31-12-2021 (Unaudited)	31-12-2020 (Unaudited)	31-03-2021 (Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
I	Total Income from Operations	233.70	704.57	388.11	1,065.88	711.01	1,358.74	239.80	704.61	389.69	1,072.37	712.77	1,362.01
II	Profit/(Loss) for the period before taxation	(1,218.29)	(832.01)	(986.40)	(3,195.88)	(3,252.47)	(4,045.60)	(1,200.19)	(821.29)	(973.11)	(3,151.59)	(3,215.36)	(3,995.49)
III	Net Profit/(Loss) from Continuing operations	(1,218.29)	(832.01)	(986.40)	(3,195.88)	(3,252.47)	(4,045.60)	(1,200.19)	(821.29)	(973.11)	(3,151.59)	(3,215.36)	(3,995.49)
IV	Total Other Comprehensive Income for the period	0.60	1.27	0.42	1.80	1.26	(0.28)	0.74	1.70	0.01	2.22	0.01	(0.88)
V	Total Comprehensive Income for the period	(1,217.69)	(830.74)	(985.98)	(3,194.08)	(3,251.21)	(4,045.88)	(1,199.45)	(819.59)	(973.10)	(3,149.37)	(3,215.35)	(3,996.37)
VI	Paid-up equity share capital (Face Value Rs 10)	18,619.50	18,619.50	18,619.50	18,619.50	18,619.50	18,619.50	18,619.50	18,619.50	18,619.50	18,619.50	18,619.50	18,619.50
VII	Reserve (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)	N/A	N/A	N/A	N/A	N/A	12,677.95	N/A	N/A	N/A	N/A	N/A	12,649.45
VIII	Earning Per Share												
	Basic	(0.65)	(0.45)	(0.53)	(1.72)	(1.75)	(2.17)	(0.64)	(0.44)	(0.52)	(1.69)	(1.73)	(2.15)
	Diluted	(0.65)	(0.45)	(0.53)	(1.72)	(1.75)	(2.17)	(0.64)	(0.44)	(0.52)	(1.69)	(1.73)	(2.15)

Notes to Financial Results

- The above results have been subjected to a limited review by the statutory auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on February 11, 2022.
- The Hon'ble High Court of Allahabad had, vide its judgement dated October 26, 2016, on a Public Interest Litigation filed in 2012 (challenging the validity of the Concession Agreement and seeking the Concession Agreement to be quashed), directed the Company to stop collecting the user fee, holding the two specific provisions relating to levy and collection of fee to be inoperative, but refused to quash the Concession Agreement. Consequently, collection of user fee from the users of the NOIDA bridge has been suspended from October 26, 2016, against which the Company has filed an Special Leave Petition (SLP) before the Hon'ble Supreme Court of India, seeking an interim stay on the said judgement.
- On November 11, 2016, the Hon'ble Supreme Court issued an Interim Order denying the interim stay and sought assistance of the CAG to verify whether the 'Total Cost' of the Project in terms of the Concession Agreement has been recovered or not by the Company. CAG has submitted its report to the Hon'ble Supreme Court and the bench has directed on September 14, 2018, that the report submitted by the CAG be kept in a sealed cover. The Special Leave Petition (SLP) still pending for final adjudication in the Hon'ble Supreme Court. The Company has also notified NOIDA that the judgement of the Hon'ble Allahabad High Court, read with the Interim Order of the Hon'ble Supreme Court of India constitutes a 'change in law' under the Concession Agreement and submitted a detailed proposal for modification of the Concession Agreement, so as to place the Company in substantially the same legal, commercial and economic position as it was prior to the said change in law. Since NOIDA did not act on the proposal, the Company had sent a notice of arbitration to NOIDA. The Arbitral Tribunal has been constituted and both the Company and NOIDA have submitted their claims and counter claims. Further, NOIDA had filed an application under Section 16 of the Arbitration and Conciliation Act, 1961 on the maintainability of the arbitration proceedings, which was rejected by the Arbitral Tribunal vide order dated August 10, 2018. NOIDA had filed an application in the Delhi High Court, under Section 34 of the Arbitration and Conciliation Act, 1961, challenging the Arbitral Tribunal order dated August 10, 2018, which has been disposed off by the Delhi High Court on January 31, 2019, without any relief to NOIDA. NOIDA has also filed an application for directions before the Hon'ble Supreme Court seeking a stay on arbitral proceedings. On April 12, 2019 the Hon'ble Supreme Court directed a stay on Arbitral proceedings. On January 31, 2020, the Company filed an application for vacation of interim stay granted vide order dated April 12, 2019. In view of the outbreak of COVID-19, the functioning of the Supreme Court was limited to urgent matters only. Pursuant to the filing of letter of urgency, the matter was heard by the Hon'ble Supreme Court on September 21, 2020, October 5, 2020, November 18, 2020, January 20, 2021, March 16, 2021, April 15, 2021, July 26, 2021, August 10, 2021, September 8, 2021, October 26, 2021, November 9, 2021, December 1, 2021 and December 7, 2021. Subsequently on December 9, 2021, the matter was mentioned and was heard by the Hon'ble Supreme Court on December 15, 2021, January 6, 2022, January 10, 2022 and January 19, 2022 and now the matter has been posted for hearing on March 29, 2022. Based on a legal opinion and the Board of Directors' reliance, on the provisions of the Concession Agreement (relating to compensation and other recourses), the Company is confident that the underlying values of the intangible and other assets are not impaired.
- The Company continues to fulfill its obligations as per the Concession Agreement, including maintenance of Project Assets.
- On September 20, 2021, the Company has received the assessment order from The Income Tax Department u/s 143(3) r.w.s. 144B of the Income Tax Act, 1961, for Assessment Year 2018-19, wherein a demand of Rs.46.23 crores has been raised, primarily on account of valuation of land, by treating land as a revenue subsidy.
- The Company on September 30, 2021, requested the Assessing Officer of Income Tax to keep the penalty proceedings in abeyance and has filed an appeal on October 19, 2021, with the Commissioner of Income Tax (Appeals), National Faceless Appeal Centre (NFAC), against the aforesaid assessment order.
- During December 2019 the Company has received the assessment order from Income Tax Department u/s 143(3) of the Income Tax Act, 1961, for Assessment Years 2016-17 and 2017-18, wherein a demand of Rs.357 crores and Rs.383.48 crores respectively has been raised, based on the historical dispute with the Tax Department, which is primarily on account of addition of arrears of designated returns to be recovered in future, valuation of land and other recoveries. The Company has filed an appeal with the first level Appellate Authority. With the transition to the Faceless Appeals, as introduced vide Faceless Appeal Scheme, 2020, both the appeals have been transferred to the NFAC.
- The Company has also received a Show Cause Notice, dated May 15, 2021, u/s 270A from the NFAC for Assessment Years 2016-17 and 2017-18. However, the Company has requested that the penalty proceedings be kept in abeyance as the appeals on merits are currently pending before the Commissioner of Income Tax (Appeals).
- The Income Tax Department has, in earlier years, raised a demand of Rs. 1,340.03 crores, which was primarily on account of addition of arrears of designated returns to be recovered in future from toll and revenue subsidy on account of allotment of land. Pursuant to the receipt of order from CIT(A) on April 25, 2018, the Company has received a notice of demand from the Assessing Officer, Income Tax Department, New Delhi, in respect of Assessment Years 2006-07 to 2014-15, giving effect to the said order from CIT (A), whereby an additional tax demand of Rs. 10,893.30 crores was raised. The enhancement of the demand was primarily on account of valuation of land. The Company has filed an appeal along with the stay application with Income Tax Appellate Tribunal (ITAT). The matter was heard by ITAT on December 19, 2018, January 2, 2019 and February 6, 2019 and based on NCLAT order dated October 15, 2018, ITAT adjourned the matter sine die, with directions to maintain status quo.
- Further, in November 2018, the CIT(A), Noida, passed a penalty order for Assessment Years 2006-07 to 2014-15, based on which the Assessing Officer Delhi, imposed a penalty amounting to Rs.10,893.30 crores in December 2018. The Company filed an appeal along with a stay application with the Income Tax Appellate Tribunal (ITAT). The matter was heard by the ITAT on March 29, 2019 and May 3, 2019. ITAT has adjourned the matter sine die, with directions to maintain status quo.
- In terms of an affidavit filed by the Ministry of Corporate Affairs with the Hon'ble National Company Law Appellate Tribunal (NCLAT) on May 21, 2019, the cut-off date of October 15, 2018 ("Cut-off date") was proposed. The Hon'ble NCLAT vide its Order dated March 12, 2020, has approved the revised Resolution Framework submitted by the New Board, along with its amendments. In the said Order, Hon'ble NCLAT has also approved October 15, 2018, as the Cut Off date for initiation of resolution process for IL&FS and its group companies, including the Company. Accordingly, the Company has not provided for any interest on all its loans and borrowings with effect from October 15, 2018 ("Cut-off date").
- The re-opening of the books of account, investigations by Serious Fraud Investigation Office ("SFIO") and other regulatory agencies and forensic examination by Grant Thornton India LLP, which is under process (PLEASE RECONFIRM) for certain group entities does not have any impact on the financial statements/operations of the Company.
- The Company, on October 4, 2021, received a final Notice of Demand dated September 30, 2021, from NOIDA, wherein NOIDA raised an alleged demand of Rs.26.05 crores payable by the Company within three days of receipt thereof, failing which NOIDA threatened to remove all advertisement display on the NOIDA side of the DND Flyway. On receipt of the said Notice, the Company filed an interim application on October 4, 2021, before the Hon'ble Supreme Court. Based on the Letter of Urgency/ Mentioning filed by the Company, the matter was listed for hearing on October 26, 2021. In spite of the Company informing all the developments at the Hon'ble Supreme Court to NOIDA, the NOIDA authorities unlawfully removed all the advertisement display from NOIDA side of DND Flyway on October 14, 2021. On October 26, 2021 the matter was not taken up for hearing by the Hon'ble Supreme Court due to paucity of time. The Company once again physically mentioned the urgency before the Hon'ble Supreme Court on October 28, 2021 and the matter was listed for hearing on November 9, 2021. The matter was subsequently taken up for hearing on December 1, 2021 and December 7, 2021. Subsequently, on December 9, 2021, the matter was mentioned and was heard by the Hon'ble Supreme Court on December 15, 2021, January 6, 2022 and January 10, 2022. On January 19, 2022, the Hon'ble Supreme Court disposed the interim application filed on October 4, 2021, with the direction that the Company shall be permitted to put up outdoor advertisement on payment of Rs 125 per square feet per month, in advance, subject to the outcome of the SLP of 2016 filed by the Company. During September 2018, NOIDA had served a writ of demand for an amount of Rs 3.69 crores, in relation to revenue from advertising on the NOIDA side of the DND Flyway and an additional demand (during December 2018 and April 2019) aggregating Rs 4.76 crores towards arrears of licence fee. The Company had requested NOIDA to keep both the demands in abeyance since the matter had been referred to Arbitration by NOIDA and further no action could be taken against the Company due to the moratorium granted in view of the NCLAT order dated October 15, 2018.
- After the novel coronavirus (COVID-19) outbreak was declared as a global pandemic by World Health Organization on March 11, 2020, the Government of India, followed by Government of NCT Delhi and Government of Uttar Pradesh, have, since March 16, 2020, been issuing various measures/directions/guidelines/orders. The country has also gone through a prolonged national lockdown which has significantly affected the economy. In April 2021, just as the economic activities were slowly reviving and business were starting to resume normal operations, the second wave of COVID-19 hit the country and has derailed all economic activities for the second time. Although unlike the first wave the response to the second wave has been localised. During the second wave, due to the combined effect of the curfew imposed in NCT of Delhi and Noida, there has been a significant impact on the revenue from operations (space for advertisement and the rental income from letting of office space) during the nine months ended December 31, 2021. The Company will, however, continue to closely monitor any changes in the economic conditions that may have an impact on its business and financial position.
- The Company continues to exhibit resilience amid these uncertain times and the management believes that considering the Company's historical performance and liquidity, the Company will be able to mitigate the risks associated with COVID-19.
- During the quarter ended June 30, 2021, pursuant to the request of the Licensees seeking relief on the Licensee fee payable to the Company, in view of the second wave of Covid-19 and subsequent lockdown/curfew, the Company has written to all authorities concerned (SDMC/EDMC/NOIDA) requesting for remission/deferment in license fees/revenue share like many other parties and the concerned authorities were understood to be considering giving relief to licensees but a final response was awaited. Accordingly, the Company has not recognized the said licensee fee and has consequently not made provision for license fees/revenue share payable to SDMC/EDMC/NOIDA, for the quarter ended June 30, 2021.
- The Company has only one business segment and therefore reporting of segment wise information is not applicable.
- The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing and Other Disclosure Requirement) Regulation 2015. The full format of the Quarterly Financial Results are available on the websites of the Company, National Stock Exchange of India Limited and BSE Limited at www.ntbcl.com, www.nseindia.com and www.bseindia.com respectively.
- Previous quarterly/year figures have been regrouped / reclassified wherever necessary.

Place : Noida
Date : Date: February 11, 2

