



Date: 07th February, 2023

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
BandraKurla Complex,
Bandra (East), Mumbai - 400 051
Fax: 022-26598237/38

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring,
PJ Towers, Dalal Street,
Fort, Mumbai - 400 001
Fax: 022-22722061/41/39/37

Company Code: 532807 (BSE) / CINELINE (NSE)
Sub: Outcome of Board Meeting

Dear Sir,

Pursuant to Regulation 30 & 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulation, 2015, we wish to inform you that the Board of Directors of the Company in the meeting held on Tuesday, 07th February, 2023 has approved the standalone and consolidated un-audited financial results together with the Limited Review Report of the Statutory Auditors thereon for the quarter and nine months ended 31st December, 2022. (Copy enclosed)

Kindly note that, the meeting of Board of Directors commenced at 11:30 A.M. and concluded at 1:45 A.M./P.M.

This is for your reference and records.

Thanking You,

Yours Faithfully,
For Cinline India Limited


Rasesh Kanakia
Director
DIN:0015857

Place: Mumbai
Encl.: As above

Cinline India Limited

Kanakia Future City, CTS No. 101, Behind Dr. L.H. Hiranandani Hospital, Tirandaz, Powai, Mumbai- 400076 (India)
Tel: 91-22-3502 3666/ 3502 3777, email: investor@cinline.co.in, Corporate Identity Number (CIN): L92142MH2002PLC135964,
www.cinline.co.in

kkc & associates llp

chartered accountants

(formerly Khimji Kunverji & Co LLP)

Independent Auditor's review report on unaudited standalone quarterly financial results of Cinline India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Cinline India Limited

Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of Cinline India Limited ('the Company') for the quarter ended 31 December 2022 and year to date results for the period from 1 April 2022 to 31 December 2022 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' specified in section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KKC & Associates LLP**
Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
Firm Registration Number: 105146WW100621



Hasmukh B Dedhia
Partner
ICAI Membership No: 033494
UDIN: 23033494BGWSOK7813

Place: Mumbai
Date: 7 February 2023



Standalone statement of unaudited financial results for the quarter and nine months ended 31 December 2022

(in ₹ lakhs, except per share data)

Sr.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 Dec 2022 (Unaudited)	30 Sep 2022 (Unaudited)	31 Dec 2021 (Unaudited)	31 Dec 2022 (Unaudited)	31 Dec 2021 (Unaudited)	31 Mar 2022 (Audited)
I	Revenue						
	Revenue from operations	2,599.02	1,409.58	321.80	5,685.61	798.99	1,234.01
II	Other income	259.43	311.96	309.88	853.20	903.38	1,243.59
III	Total revenue (I + II)	2,858.45	1,721.54	631.68	6,538.81	1,702.37	2,477.60
IV	Expenses						
	Movie exhibition cost	747.85	397.37	-	1,658.22	-	-
	Consumption of food and beverages	175.66	100.87	-	391.84	-	-
	Power and Fuel	258.94	195.55	9.58	646.44	19.41	29.07
	Employee benefits expense	324.66	301.24	46.55	813.00	121.95	168.61
	Finance costs	658.54	532.00	514.17	1,525.22	1,518.91	2,020.45
	Depreciation & impairment expenses	370.76	202.46	78.76	627.38	549.57	627.67
	Other expenses	822.97	500.56	168.05	1,640.16	544.23	711.99
	Total expenses (IV)	3,359.38	2,230.05	817.11	7,302.26	2,754.07	3,557.79
V	Profit before exceptional item and tax (III - IV)	-500.93	-508.51	-185.43	-763.45	-1,051.70	-1,080.19
VI	Exceptional Items (refer note 4)	-	2,794.73	-	2,794.73	-	-
VII	Profit before tax (V-VI)	-500.93	2,286.22	-185.43	2,031.28	-1,051.70	-1,080.19
VIII	Tax expense						
	Current tax	-87.52	371.57	-	284.05	-	-
	MAT credit Reversal/(Credit)	-7.93	110.41	-	138.17	-	-
	Deferred tax charge/ (Credit)	-47.73	-360.51	-44.53	-448.35	-377.42	-378.29
	Excess/(Short) provision for tax of earlier year	-	-	-	-	-	35.76
IX	Profit from continuing operations (VII -VIII)	-357.75	2,164.75	-140.90	2,057.41	-674.28	-737.66
	Profit/(Loss) from discontinued operation (refer note 4)	-	-17.84	-	-303.73	-	-
	Tax on discontinued operation	-	6.67	-	6.31	-	-
X	Profit/(Loss) from discontinued operation after tax	-	-24.51	-	-310.04	-	-
XI	Profit for the period (IX + X)	-357.75	2,140.24	-140.90	1,747.37	-674.28	-737.66
XI	Other comprehensive income						
	A (i) Items that will not be reclassified to profit or loss	0.89	-5.07	0.50	7.57	1.50	-0.32
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-0.26	1.48	-0.15	-2.21	-0.44	0.09
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XII	Total comprehensive income for the period (IX +X)	-357.12	2,136.65	-140.55	1,752.73	-673.22	-737.89
XII	Paid up equity share capital	1,578.32	1,578.32	1,504.90	1,578.32	1,504.90	1,504.90
XIII	Other equity (excluding revaluation reserve)	-	-	-	-	-	12,513.26
	Earnings per equity share of ₹ 5 each						
	Basic from continuing operations (Not annualised)	-1.13	6.86	-0.47	6.56	-2.34	-2.54
	Diluted from continuing operations (Not annualised)	-1.04	6.32	-0.47	6.04	-2.34	-2.54
	Basic and diluted from discontinued operations (Not annualised)	-	-0.08	-	-0.99	-	-

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Cineline India Limited
 CIN No. L92142MH2002PLC135964
 Kanakia Future City, Residential Building No.2, CTS No. 101, Village Tirandaz, Powai, Mumbai - 400 076

Notes to the standalone results for the quarter and nine months ended 31 December 2022

1. Segment-wise revenue, result and capital employed

Sr.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 Dec 2022 (Unaudited)	30 Sep 2022 (Unaudited)	31 Dec 2021 (Unaudited)	31 Dec 2022 (Unaudited)	31 Dec 2021 (Unaudited)	31 March 2022 (Audited)
1	Segment Revenue						
A	Cinema exhibition	2,599.02	1,409.58	-	5,685.61	-	-
B	Leased assets (discontinued operations)	-	40.48	321.80	198.29	798.99	1,234.01
C	Others	-	-	-	-	-	-
	Total	2,599.02	1,450.06	321.80	5,883.90	798.99	1,234.01
	Less: Revenue from discontinued operations	-	40.48	-	198.29	-	-
	Segment revenue from continuing operations	2,599.02	1,409.58	321.80	5,685.61	798.99	1,234.01
	Segment Result Profit/(Loss) before tax and						
2	Interest						
A	Cinema exhibition	104.12	(129.61)	-	344.51	-	-
B	Leased assets (discontinued operations)	-	(13.99)	18.87	(128.38)	(436.17)	(303.33)
	Total	104.12	(143.59)	18.87	216.13	(436.17)	(303.33)
	Less: Result from discontinued operations	-	(13.99)	-	(128.38)	-	-
	Less: Finance cost	658.54	532.00	514.17	1,525.22	1,518.91	2,020.45
	Add: Unallocable revenue net of expenditures	53.49	153.08	309.88	417.26	903.38	1,243.69
	Total profit before exceptional item and tax	(500.93)	(508.51)	(185.43)	(763.45)	(1,051.70)	(1,080.19)
3	Segment assets						
A	Cinema exhibition	24,317.59	18,015.29	-	24,317.59	-	-
B	Leased assets (discontinued operations)	-	-	12,258.77	-	12,258.77	8,729.50
	Total segment assets	24,317.59	18,015.29	12,258.77	24,317.59	12,258.77	8,729.50
	Add: Unallocable assets	24,275.84	24,404.91	23,361.12	24,275.84	23,361.12	25,543.51
	Total assets	48,593.43	42,420.20	35,619.89	48,593.43	35,619.89	34,273.01
4	Segment Liabilities						
A	Cinema exhibition	30,010.11	23,479.76	-	30,010.11	-	-
B	Leased liabilities (discontinued operations)	-	-	2,343.37	-	2,343.37	1,176.47
	Total segment liabilities	30,010.11	23,479.76	2,343.37	30,010.11	2,343.37	1,176.47
	Add: Unallocable liabilities	-	-	19,193.68	-	19,193.68	19,078.37
	Total liabilities	30,010.11	23,479.76	21,537.05	30,010.11	21,537.05	20,254.84



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Cineline India Limited

CIN No. L92142MH2002PLC135964

Kanakia Future City, Residential Building No.2, CTS No. 101, Village Tirandaz, Powai, Mumbai - 400 076

Notes to the standalone results for the quarter and nine months ended 31 December 2022

- 2 The above results for the quarter and nine months ended 31 December 2022 were subject to limited review by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 07 February 2023.
- 3 The Company has commenced its movie exhibition business under the brand MovieMAX from April 2022 onwards with its owned 9 properties comprising of 23 screens. Hence, previous period numbers are not comparable.
During the quarter the Company has commenced operations at additional 9 screens totalling to 49 operational screens. The Company will grow the exhibition business across pan India.
- 4 Pursuant to the approval of share holders, Nagpur Mall and two units at Boomerang were sold during the previous quarter and the profit on sale of these assets amounting to Rs. 2794.73 lakhs was disclosed under exceptional items.
- 5 During the quarter, the Company has bought 10,000 equity shares being 100% equity share capital of R & H Spaces Private Limited from Transquare Realty Private Limited, a wholly owned subsidiary, to make R & H Spaces Private Limited a direct subsidiary of Company. Also, Company has converted inter corporate deposit of Rs. 13021.58 lakhs given to R & H Spaces Private Limited a "wholly owned subsidiary" into 14,590 equity shares as per independent valuation report obtained.
- 6 During the quarter, the Company's investment in 8960 compulsory convertible debentures of Transquare Realty Private Limited (TRPL) a wholly owned subsidiary of Rs. 1 lakh each have been converted into 8960 optionally convertible debentures (OCD). Out of 8960 OCD's TRPL has redeemed 8939 OCDs and repaid the amount.
- 7 The statement includes the results for the quarter ended December 31, 2022 and December 31, 2021 being the balancing figure of the published year to date figures upto the nine months and six months of the respective financials years, which were subject to limited review by the statutory auditors of the company.
- 8 Figures for the previous period(s) have been regrouped/rearranged wherever necessary.

Place: Mumbai
Date : 07 February 2023



For Cineline India Limited

Rasesh B. Kanakia
Chairman
DIN: 00015857

kkc & associates llp

chartered accountants

(formerly Khimji Kunverji & Co LLP)

Independent Auditor's review report on unaudited consolidated quarterly financial results of Cinline India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Cinline India Limited

Introduction

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Cinline India Limited ('the Parent' or 'the Company') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group') for the quarter ended 31 December 2022 and year to date results for the period from 1 April 2022 to 31 December 2022 ('the Statement'), being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular Issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the result of the following entities:

Name of the entity	Relationship
Cinline India Limited	Parent Company
Transquare Realty Private Limited (TRPL)	Wholly Owned Subsidiary
Cinline Realty Private Limited (CRPL)	Wholly Owned Subsidiary
Cinline Industries Private Limited (CIPL)	Wholly Owned Subsidiary
R&H Spaces Private Limited (R&HSPL)	Wholly Owned Subsidiary



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Suite 52, Bombay Mutual Building, Sir Phirozshah Mehta Road, Fort, Mumbai 400001, India

kkc & associates llp

chartered accountants

(formerly Khimji Kunverji & Co LLP)

Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph three above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. The Statement includes the interim financial results of three subsidiaries which have not been reviewed by us, whose interim financial results reflect total revenue of Rs. NIL and Rs. NIL, total net loss of Rs. 19.91 Lakhs and Rs. 20.94 Lakhs and total comprehensive loss of Rs. 19.91 Lakhs and Rs. 20.94 Lakhs for the quarter ended 31 December 2022 and for the period from 1 April 2022 to 31 December 2022 respectively as considered in the Statement. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For KKC & Associates LLP
Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
Firm Registration Number: 105146W/W100621



Hasmukh B Dedhia
Partner
ICAI Membership No: 033494
UDIN: 23033494BGWSOL1173



Place: Mumbai
Date: 7 February 2023

Consolidated statement of unaudited financial results for the quarter and nine months ended 31 December 2022

(in ₹ lakhs, except per share data)

Sr.No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 Dec 2022 (Unaudited)	30 Sep 2022 (Unaudited)	31 Dec 2021 (Unaudited)	31 Dec 2022 (Unaudited)	31 Dec 2021 (Unaudited)	31 Mar 2022 (Audited)
I	Revenue						
	Revenue from operations	4,179.46	2,397.09	1,903.34	9,582.80	3,049.74	4,500.74
II	Other income	92.32	78.59	98.13	226.53	389.49	512.95
III	Total Income (I + II)	4,271.78	2,475.68	2,001.47	9,809.33	3,439.23	5,013.69
IV	Expenses						
	Movie exhibition cost	747.85	397.37	-	1,658.22	-	-
	Consumption of food and beverages	284.38	191.61	109.46	702.32	175.34	251.59
	Power and Fuel	330.11	259.87	100.63	914.08	187.30	257.90
	Employee benefits expense	547.19	518.55	254.90	1,457.82	616.39	817.68
	Finance costs	950.04	826.45	797.63	2,392.39	2,720.60	3,498.60
	Depreciation & impairment expenses	666.92	492.80	426.13	1,499.66	1,594.32	1,924.30
	Other expenses	1,371.84	860.11	701.78	3,046.27	1,455.15	2,037.88
	Total expenses (IV)	4,898.33	3,546.76	2,390.53	11,670.76	6,749.10	8,787.93
V	Profit before exceptional item and tax (III - IV)	(626.55)	(1,071.08)	(389.06)	(1,861.43)	(3,309.87)	(3,774.24)
VI	Exceptional Items (refer note 4)	-	2,794.73	-	2,794.73	-	-
VII	Profit before tax (V-VI)	(626.55)	1,723.65	(389.06)	933.30	(3,309.87)	(3,774.24)
VIII	Tax expense						
	Current tax	-87.52	371.57	-	284.05	-	-
	MAT credit Reversal/(Credit)	-7.93	110.41	-	138.17	-	-
	Deferred tax charge/ (Credit)	-56.19	(478.03)	(65.63)	(656.97)	(496.62)	(263.59)
	Excess/(Short) provision for tax of earlier year	-	-	-	-	-	35.76
IX	Profit for the period from continuing operations(VII -VIII)	(474.91)	1,719.70	(323.43)	1,168.05	(2,813.25)	(3,546.41)
	Profit/(Loss) from discontinued operation (refer note 4)	-	-17.84	-	(303.73)	-	-
	Tax on discontinued operation (refer note 4)	-	6.67	-	6.31	-	-
X	Profit/(Loss) from discontinued operation after tax	-	(24.51)	-	(310.02)	-	-
XI	Profit for the period (IX + X)	(474.91)	1,695.19	(323.43)	858.03	(2,813.25)	(3,546.41)
XII	Other comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	2.27	-3.69	1.91	11.71	5.73	5.20
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-0.64	1.08	(0.54)	(3.36)	(1.61)	(1.44)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XIII	Total comprehensive income for the period (XI +XII)	(473.28)	1,692.58	(322.06)	866.38	(2,809.14)	(3,542.65)
XIV	Paid up equity share capital	1,578.32	1,578.32	1,504.90	1,578.32	1,504.90	1,504.90
XV	Other equity (excluding revaluation reserve)	-	-	-	-	-	9,393.25
	Earnings per equity share of ₹ 5 each						
	Basic for continuing operations (Not annualised)	(1.50)	5.45	(1.07)	3.72	(9.78)	(12.19)
	Diluted for continuing operations (Not annualised)	(1.39)	5.02	(1.07)	3.43	(9.78)	(12.19)
	Basic and diluted from discontinued operations (Not annualised)	-	(0.08)	-	(0.99)	-	-



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Notes to the consolidated results for the quarter and nine months ended 31 December 2022

1. Segment-wise revenue, result and capital employed

Sr.No.	Particulars	Quarter ended		31 Dec 2021 (Unaudited)	Nine months ended		Year ended 31 Mar 2022 (Audited)
		31 Dec 2022 (Unaudited)	30 Sep 2022 (Unaudited)		31 Dec 2022 (Unaudited)	31 Dec 2021 (Unaudited)	
1	Segment Revenue						
A	Cinema exhibition						
B	Leased assets (discontinued operations)	2,599.03	1,409.58	-	5,685.61	-	-
C	Hospitality	-	40.48	321.80	198.29	798.99	1,234.01
	Total Income From Operations	1,580.43	987.51	1,581.54	3,897.19	2,250.74	3,266.73
	Less: Revenue from discontinued operations	-	40.48	-	198.29	-	-
	Segment revenue from continuing operations	4,179.46	2,397.09	1,903.34	9,582.80	3,049.74	4,500.74
2	Segment Result Profit/(Loss) before tax and interest						
A	Cinema exhibition						
B	Leased assets (discontinued operations)	182.05	(129.61)	-	422.44	-	-
C	Hospitality	0.00	(13.99)	100.88	(128.38)	(190.52)	(303.33)
D	Others	338.74	(30.68)	308.68	412.45	(396.86)	(331.38)
	Total	(0.57)	(0.54)	(0.97)	(1.60)	(1.89)	(2.85)
	Less: Result from discontinued operations	-	(13.99)	-	(128.38)	-	-
	Less: Interest	950.04	826.45	797.63	2,392.39	2,720.60	3,498.60
	Add: Unallocable revenue net of expenditures	(196.71)	(83.81)	-	(302.33)	-	361.92
	Total profit before exceptional item and tax	(626.55)	(1,071.08)	(389.06)	(1,861.43)	(3,309.87)	(3,774.24)
3	Segment Assets						
A	Cinema exhibition						
B	Leased assets (discontinued operations)	24,317.59	18,279.98	-	24,317.59	-	-
C	Hospitality	-	-	13,481.94	-	13,481.94	8,729.49
D	Unallocated	32,418.49	32,486.46	33,946.14	32,418.49	33,946.14	32,920.53
	Total	1,191.93	1,164.56	5.10	1,191.93	5.10	3,473.25
	Total	57,928.01	51,931.00	47,433.18	57,928.01	47,433.18	45,123.27
4	Segment Liabilities						
A	Cinema exhibition						
B	Leased liabilities (discontinued operations)	30,010.10	23,479.75	-	30,010.10	-	-
C	Hospitality	-	-	21,537.05	-	21,537.05	1,176.47
D	Unallocated	13,340.80	13,400.77	14,263.34	13,340.80	14,263.34	13,969.57
	Total	0.14	0.28	1.11	0.14	1.11	19,079.08
	Total	43,351.04	36,880.80	35,801.50	43,351.04	35,801.50	34,225.12



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Cineline India Limited

CIN No. L92142MH2002PLC135964

Kanakia Future City, Residential Building No.2, CTS No. 101, Village Tirandaz, Powai, Mumbai - 400 076

Notes to the consolidated results for the quarter and nine months ended 31 December 2022

- 2 The above results for the quarter and nine months ended 31 December 2022 were subject to limited review by Statutory Auditors, recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 07 February 2023.
- 3 The Company has commenced its movie exhibition business under the brand MovieMAX from April 2022 onwards with its owned 9 properties comprising of 23 screens. Hence, previous period numbers are not comparable. During the quarter the Company has commenced operations at additional 9 screens totaling to 49 operational screens. The Company will grow the exhibition business across pan India.
- 4 Pursuant to requisite approvals, Nagpur Mall and two units at Boomerang were sold during the previous quarter and the profit on sale of these assets amounting to Rs. 2794.73 lakhs was disclosed under exceptional items.
- 5 During the quarter, the Company has bought 10,000 equity shares being 100% equity share capital of R & H Spaces Private Limited from Transquare Realty Private Limited, a wholly owned subsidiary, to make R & H Spaces Private Limited a direct subsidiary of Company. Also, Company has converted inter corporate deposit of Rs. 13021.58 lakhs given to R & H Spaces Private Limited a "wholly owned subsidiary" into 14,590 equity shares as per independent valuation report obtained.
- 6 During the quarter, the Company's investment in 8960 compulsory convertible debentures of Transquare Realty Private Limited (TRPL) a wholly owned subsidiary of Rs. 1 lakh each have been converted into 8960 optionally convertible debentures (OCD). Out of 8960 OCD's TRPL has redeemed 8939 OCDs and repaid the amount.
- 7 The statement includes the results for the quarter ended 31 December 2022 and 31 December 2021 being the balancing figure of the published year to date figures upto the nine months and six months of the respective financials years, which were subject to limited review by the statutory auditors of the company.
- 8 Figures for the previous period(s) have been regrouped/rearranged wherever necessary.



Place: Mumbai
Date : 07 February 2023



For Cineline India Limited

Rasesh B. Kanakia
Chairman
DIN: 00015857