

August 12, 2021



To
The Secretary,
Bombay Stock Exchange Limited,
1st Floor, PhirozeJeejeebhoy Towers, Dalal Street,
Mumbai – 400001

Scrip Code: 507552

Subject: Outcome of the Board Meeting held on Thursday August 12, 2021.

Dear Sir,

Pursuant to Regulation 33 and any other regulation as applicable of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we would like to inform you that the Board of Directors of the Company at its meeting held today has interalia:

- a. Approved Unaudited Financial Results (Standalone and Consolidated) as per IND-AS for the quarter ended June 30, 2021.
- b. Approved to hold the 49th Annual General Meeting of the company on Wednesday, September 29, 2021 at 3:30 P.M through Video Conferencing (“VC”)/ Other Audio-Visual Means (“OAVM”). The notice for the AGM along with the Explanatory statement, Directors Report and Corporate Governance Report, Book closures dates and the related matters concerning the AGM were approved by the Board of Directors.
- c. Cut-off date for the purpose of remote e-voting in the Annual General Meeting of the Company will be Wednesday September 22, 2021.
- d. Approved the listing of 5,03,38,260 equity shares of Re.1/- each on National Stock Exchange of India Limited's Trading Platform..
- e. Approved the modification in remuneration of Mr. Ameya Dhupelia as Country Head, United Kingdom pursuant to Section 188(1) (f) of Companies Act, 2013, subject to the approval of the members of the Company.
- f. Approved the payment of commission to Non-Executive Directors for a period of five financial years commencing from 01-04-2022, subject to the approval of the members of the Company.
- g. Approved the “Foods and Inns Limited - Employee Stock Option Plan 2021” (“ESOP 2021”/ “Plan”), subject to the approval of the members of the Company as required under Regulation 6 of the SEBI (Share Based Employee Benefits) Regulations, 2014 and Section 62(1)(b) of the Companies Act, 2013.

Foods & Inns Ltd.

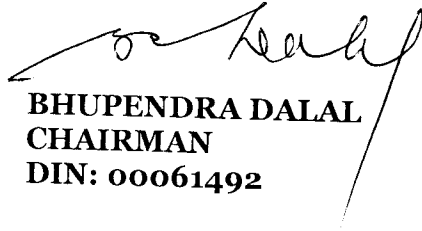
Corporate Address: J. N. Heredia Marg, Hamilton House, 3rd floor, Ballard Estate, Mumbai - 400038
+91-22-22613102 | writetous@foodsandinns.com | www.foodsandinns.com | CIN No: L55200MH1967PLC013837
Registered Address: Udyog Bhavan, 2nd Floor, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai 400038

The meeting of the Board of Directors commenced at 6:00 p.m. and concluded at 7:30 p.m.

Thanking you.

Yours faithfully

For **FOODS AND INNS LIMITED**



BHUPENDRA DALAL
CHAIRMAN
DIN: 00061492

Foods & Inns Ltd.

Corporate Address: J. N. Heredia Marg, Hamilton House, 3rd floor, Ballard Estate, Mumbai - 400038
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Registered Address: Udyog Bhavan, 2nd Floor, 29 Waichand Hirachand Marg, Ballard Estate, Mumbai 400038

G. M. KAPADIA & CO.
(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021, INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Independent Auditor's Limited Review Report on Unaudited Standalone quarterly financial results of Foods and Inns Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Foods and Inns Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the Statement") of **Foods and Inns Limited** ("the Company") for the quarter ended June 30, 2021, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial Statements is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedure. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required

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to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G. M. Kapadia & Co.

Chartered Accountants

Firm Registration No. 104767W

Atul Hiralal Digitally signed by
Shah Atul Hiralal Shah
Date: 2021.08.12
18:08:22 +05'30'

Atul Shah

Partner

Membership No. 039569

UDIN: 21039569AAAAMX1437

Place: Mumbai

Dated this 12th day of August, 2021



Foods & Inns

FOODS AND INNS LIMITED

CIN:L55200MH1967PLC013837

Regd. Office : Udyog Bhavan, 2nd Floor, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai 400038.

Ph No. 23533103/04/05, Fax No. 23533106/07 E-mail: writetous@foodsandinns.com Website:www.foodsandinns.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER JUNE 30, 2021

(₹ In Lakhs except EPS)

Sr. No.	Particulars	Standalone			
		Quarter ended			Year ended
		June 30,	March 31,	June 30,	March 31,
		2021	2021	2020	2021
	Unaudited	Audited	Unaudited	Audited	
I	Revenue from Operations	14,174.30	15,778.16	6,591.50	35,657.27
II	Other income	97.05	277.22	237.55	1,200.81
III	Total Income (I + II)	14,271.35	16,055.38	6,829.05	36,858.08
IV	Expenses				
	a Cost of Materials Consumed	24,938.06	4,340.12	10,424.50	21,774.22
	b Purchase of Stock-in-Trade	-	4.78	113.93	118.71
	c Changes in Inventories of Finished goods and Stock-in-Trade	(16,746.48)	7,689.99	(7,435.69)	1,642.90
	d Employee Benefits Expense	678.62	569.86	577.09	2,212.07
	e Finance Costs	351.83	451.40	259.92	1,443.42
	f Depreciation and Amortisation Expenses	328.87	303.39	307.84	1,243.82
	g Other Expenses	3,838.98	2,110.07	2,401.33	7,946.11
	Total Expenses (a to g)	13,389.88	15,469.61	6,648.92	36,381.25
V	Profit/(Loss) before Tax (III-IV)	881.47	585.77	180.13	476.83
VI	Tax Expense				
	a Current Tax	333.00	71.00	57.50	71.00
	b Deferred Tax	(63.32)	50.48	(15.14)	16.96
	Total tax expenses	269.68	121.48	42.36	87.96
VII	Net Profit / (Loss) for the Period after Tax (V-VI)	611.79	464.29	137.77	388.87
VIII	Other comprehensive income/ (loss) (net of tax)				
	A. Items that will not be reclassified subsequently to Profit /(Loss)				
	i. Remeasurement [gain/(loss)] of net defined benefit liability	5.53	20.45	0.56	22.13
	ii. Effect [gain/(loss)] of measuring equity instruments at fair value through OCI	1.88	(0.13)	1.84	3.09
	iii. Income tax on above	(1.54)	(5.67)	(0.16)	(6.16)
	Total Other comprehensive income/ (loss) (after tax)	5.87	14.65	2.24	19.06
IX	Total Comprehensive Income/ (loss) for the period (comprising Profit/(Loss) and Other Comprehensive income for the period) (VIII+IX)	617.66	478.94	140.01	407.93
X	Paid-up Equity Share Capital (Face value of ₹ 1 each)	503.38	503.38	503.38	503.38
XI	Other Equity				17,758.65
XII	Earnings Per Share (Not annualised for Quarters)				
	Basic (in ₹)	1.22	0.92	0.27	0.77
	Diluted (in ₹)	1.22	0.92	0.27	0.77

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2021.
- These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.
- Finance Costs shown above is net of Interest sub-vention on pre-shipment and post-shipment credit :

(₹ In Lakhs except EPS)

Particulars	Standalone			
	Quarter ended			Year ended
	June 30,	March 31,	June 30,	March 31,
	2021	2021	2020	2021
	Unaudited	Audited	Unaudited	Audited
Interest sub-vention on pre-shipment and post-shipment credit	40.04	27.27	24.53	102.64

- As the Company's business activity falls within a single business segment in terms of Ind AS 108 on "Operating Segments", the financials statement are reflective of information required by Ind AS 108.
- Figures of the previous periods have been regrouped wherever necessary.

By order of the Board
For FOODS AND INNS LIMITED

Bhupendra Dalal
Chairman
DIN:00061492

Place : Mumbai
Date : August 12, 2021

G. M. KAPADIA & CO.
(REGISTERED)

CHARTERED ACCOUNTANTS

1007, RAHEJA CHAMBERS, 213, NARIMAN POINT, MUMBAI 400 021. INDIA

PHONE : (91-22) 6611 6611 FAX : (91-22) 6611 6600

Independent Auditor's Limited Review Report on Unaudited Consolidated Financial Results for the quarter ended on June 30, 2021 of Foods and Inns Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Foods and Inns Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Foods and Inns Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income / (loss) of its associate for the quarter ended June 30, 2021 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.
4. The Statement includes the standalone financial results of the one subsidiary M/s. Kusum Spices and an associate Tri Global Foods Private limited.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditor referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be

G. M. KAPADIA & CO.

disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. The Statement includes the standalone financial results of one subsidiary which have not been reviewed by us and by any other auditor, whose unaudited standalone financial results reflect total revenue of Rs. 383.81 Lakhs, total net profit/(loss) after tax of Rs. 17.70 lakhs and total comprehensive income/(loss) of Rs. (0.10) lakhs for the quarter ended June 30, 2021 as considered in the unaudited consolidated financial results. The unaudited consolidated financial results also includes the Group's share of net profit/(loss) after tax of Rs. (28.12) lakhs and total comprehensive income/(loss) of Rs.(0.10) lakhs for the quarter ended June 30, 2021, as considered in the unaudited consolidated financial results, in respect of one associate, whose unaudited consolidated financial results have not been reviewed by us and by any other auditor. These financial results are certified by the management. Our conclusion on the Statement is not modified in respect of the above matters.

For G. M. Kapadia & Co.

Chartered Accountants

Firm Registration No. 104767W

Atul Hiralal Shah
Digitally signed by Atul Hiralal Shah
Date: 2021.08.12 18:09:09
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Atul Shah

Partner

Membership No. 039569

UDIN: 21039569AAAAMY5093

Place: Mumbai

Dated this 12th day of August, 2021



FOODS AND INNS LIMITED

CIN:L55200MH1967PLC013837

Regd. Office : Udyog Bhavan, 2nd Floor, 29 Walchand Hirachand Marg, Ballard Estate, Mumbai 400038.

Ph No.23533103/04/05, Fax No.23533106/07 E-mail:writetous@foodsandinns.com Website:www.foodsandinns.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2021

(₹ In Lakhs except EPS)

Sr. No.	Particulars	Consolidated			
		Quarter ended		Year ended	
		June 30, 2021	March 31, 2021	June 30, 2020	March 31, 2021
		Unaudited	Audited	Unaudited	Audited
I	Revenue from Operations				
II	Other Income	14,552.02	16,266.33	6,822.56	37,079.28
III	Total Income (I + II)	80.97	236.36	214.15	1,063.79
IV	Expenses	14,632.99	16,502.69	7,036.71	38,143.07
	a Cost of Materials Consumed				
	b Purchase of Stock-in-Trade	25,216.73	4,643.71	10,558.44	22,673.02
	c Changes in inventories of Finished goods and Stock-in-Trade	-	4.78	113.93	118.71
	d Employee Benefits Expense	(16,771.39)	7,714.40	(7,434.54)	1,638.23
	e Finance Costs	736.98	620.25	597.08	2,349.44
	f Depreciation and Amortisation Expenses	352.14	452.12	259.92	1,444.63
	g Other Expenses	331.19	304.93	308.99	1,249.35
	Total Expenses (a to g)	3,883.44	2,159.62	2,438.98	8,121.19
V	Profit/(Loss) before Tax	13,749.09	15,899.81	6,842.80	37,594.57
VI	Tax Expense	883.90	602.88	193.91	548.50
	a Current Tax				
	b Deferred Tax	338.23	88.85	67.97	140.71
	Total tax expenses	(66.20)	49.22	(15.48)	14.76
VII	Net Profit / (Loss) for the Period after Tax (V-VI)	272.03	138.07	52.49	155.47
	Share of Profit / (loss) of associate	611.87	464.81	141.42	393.03
	Non - controlling interest (on Net profit / loss for the period)	(28.12)	-	-	-
	Net Profit / loss after tax and Non - controlling interest (net of tax)	*	*	*	(0.01)
VIII	Other comprehensive income/ (Loss) (net of tax)	583.75	464.81	141.42	393.02
	A. Items that will not be reclassified subsequently to Profit / (Loss)				
	i. Remeasurement [gain/(loss)] of net defined benefit liability	5.38	19.85	0.56	21.53
	ii. Effect [gain/(loss)] of measuring equity instruments at fair value through OCI	1.88	(0.13)	1.84	3.09
	iii. Income tax on above	(1.49)	(5.46)	(0.16)	(5.95)
	iv. Share of other comprehensive income/(loss) of Associates (net of tax)	(0.10)	-	-	-
	B. Items that will be reclassified subsequently to Profit / (Loss)				
	Exchange difference on translation of foreign operation	-	-	(1.72)	2.42
	Other Comprehensive Income / (Loss)	5.67	14.26	0.52	21.09
	Non - controlling interest (Other comprehensive income)	-	-	-	-
	Other comprehensive income after Non - controlling interest (net of tax)	5.67	14.26	0.52	21.09
IX	Total Comprehensive Income / (Loss) for the period (comprising Profit/(Loss) and Other Comprehensive Income for the period) (IX+X)	589.42	479.07	141.94	414.12
	Total Non - controlling interest	*	*	*	(0.01)
	Total Comprehensive income for the period after Non - controlling interest comprising profit and other comprehensive income	589.42	479.07	141.94	414.13
X	Paid-up Equity Share Capital (Face value of ₹ 1 each)				
XI	Other Equity	503.38	503.38	503.38	503.38
XII	Earnings Per Share (Not annualised for Quarters)				17,743.77
	Basic (in ₹)	1.16	0.92	0.28	0.78
	Diluted (in ₹)	1.16	0.92	0.28	0.78

* Amount is less than ₹ 1,000/-

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 12, 2021.
- These results have been prepared in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practice and policies to the extent applicable.
- During the quarter, the company has acquired 49% of the paid-up share capital of Tri Global Foods Private Limited (TGFPL), a company engaged in the same business segment. With this acquisition, TGFPL has become an associate.
- As the Company's business activity falls within a single business segment in terms of Ind AS 108 on "Operating Segments", the financials statement are reflective of information required by Ind AS 108.
- Figures of the previous periods have been regrouped wherever necessary.

By order of the Board
For FOODS AND INNS LIMITED

Bhupendra Dalal
Chairman
DIN:00061492

Place : Mumbai
Date : August 12, 2021

12th August 2021

Foods & Inns Limited (Investor Note – Q1 FY'22)

About:

Foods & Inns (FIL) is a manufacturer and exporter of a range of processed tropical fruits pulps, purees, and vegetables with state-of-the-art factories in Chittoor, Valsad, Sinnar and Gonde (Nashik). The company operates in the food processing industry and its principal divisions are Aseptic, Canning, Spray drying, Frozen fruits, IQF (Individually Quick Frozen) vegetables and snacks. Product range includes tropical fruit purees, concentrates of Mango, Guava, Papaya apart from Tomato Paste, Natural Fruit & Vegetable Powders.

The company became a 99.99% partner in Kusum spices (Spice brand established in 1972) from the 2nd of October 2019 and has consequently widened its offerings in the foods segment. The Indian spice market is ~ Rs.40,000cr industry (Source: APEDA)

The company owns brands/trademarks such as Madhu - (Fruit Pulp), Green Top - (IQF Vegetables), Kusum Masala – (Spices), Triveni Global - (Frozen food) & Zatpat Zaldee - (QSR).

The company as an initiative towards Sustainability and Value addition has entered into a Joint Venture on the 13th of April 2021 with a food technology company to convert its fruit waste into Pectin, Oils & Butter. The idea behind the venture is to upscale waste from mango processing to address its disposal and convert into pectin which has a huge potential in India given that 95% of India's pectin requirement is imported. The joint venture company is named Beyond Mango Pvt. Ltd.

Managing waste is a huge pollution control challenge as well as large waste disposal cost. This initiative removes the challenges with an immediate and opposite effect.

The company has also signed an agreement on the 31st of May 2021 to undertake a factory premise on job work basis to expand its capacities in the Fruits & Vegetable processing segment.

For more details please visit: www.foodsandinns.com / www.linkedin.com/company/foodsandinns

COVID related impact / update:

As the COVID-19 situation has evolved - safety, hygiene & wellbeing have been our number one priority as a business.

The second wave of COVID coincided with our peak production season. Despite that our production has almost doubled from the levels seen in FY'20-21 and 75% higher as compared to FY'19-20 due to expansion of our capacities organically and inorganically. We have now learnt to live with these uncertain times with the help of local labour in our factories who have replaced the migrant labours. During the peak mango production period, we created a Bio Bubble environment to retain all the workers inhouse.

Domestic markets were extremely favourable this quarter as we gained further market share from our competition and we continue to see domestic traction continuing in the months of July and August 2021. We have an order backlog continuing in the export markets due to unavailability of containers.

Performance:

A) Foods & Inns:

Particulars	Q1 FY'22	Q1 FY'21	YoY Growth	FY'21	FY'20
Breakup Details					
Sales Tonnage (In MT)	17,653	7,440	137%	46,220	54,848
-Exports	4,993	5,197	-4%	20,250	23,798
-Domestic	12,660	2,242	465%	25,970	31,050
Sales (In Rs. Crores/-)					
(Including Export incentives & Scrap Sale)	141.7	65.9	115%	356.6	384.3

Notes: MEIS was reduced from 7% of FOB value and the scheme was withdrawn completely from the 1st of Jan 2021. The govt. has proposed a new RoDTEP scheme. RoDTEP incentives would be applicable from the 1st of January 2021. But as the scheme has not been finalized, we have not recognized any incentives on the same during this quarter.

B) Kusum Spices:

Kusum Spices	(In Rs.Crores/-)								
Particulars	Q3 FY'20	Q4 FY'20	FY'20	Q1 FY'21	Q2 FY'21	Q3 FY'21	Q4 FY'21	FY'21	Q1 FY'22
Sales	3.98	4.09	8.07	2.33	3.70	3.33	4.9	14.26	3.81

Notes: The FY'20 number shown in the table above is the revenue of Kusum spices since Foods & Inns entered as a 99.99% partner i.e. Oct'19.

Overall Business outlook (Foods & Inns / Kusum Spices):

- The company is working towards improving its EBITDA margins on a sustainable basis by:
 - a) Increasing the share of value added and branded products across its food offerings.
 - b) Increasing its operating leverage by producing allied products during non-peak season
 - c) Converting its waste into Value additive products
- **Geographical outlook:**
 - a) **Export markets:** The company sees good opportunities for growth in the markets of EU, UK, US, Canada, Japan, Middle East & South Korea for products across its portfolio. The company sees a strong demand pipeline for the mango pulp business. The production of fruit pulp has increased this year despite second wave of COVID and the order book has also increased approximately by around 70%.
 - b) **Domestic markets:** The company saw one of its best quarters in the domestic market in tonnage terms in Q4 FY'21 – Partially because the domestic market had opened up and partially because of market share gains from competitors. Despite the second wave of

COVID we are more than convinced that our sales momentum seen in Q4 FY'21 as well as Q1 FY'22 should continue and we expect a good FY'22 subject to any further effects from COVID. The packed food and snacks demand is growing substantially post COVID resulting in huge demand in our Spray Dried product category. Anticipating the increase in demand in Spray Dried products we have our new brownfield expansion scheduled to be commercially operational by March'2022 which will double our capacity for Spray Dried products.

Despite uncertain market conditions, our priority remains supporting our employees, partners and communities to navigate these tough times. We are focused on the key value drivers and lowering our carbon footprint, to unlock a sustainable future growth for the company and maximize value for stakeholders.

- **Other Key Developments:**

- a) The govt. of India has announced a Production linked Incentive scheme for the Food sector and we as a company have applied for the same based on the eligibility criteria defined by the Ministry of Food processing under the Fruits & Vegetable processor category. The government is expected to announce the selected companies under the scheme by the end of August'21.
- b) The Ministry of Food Processing has also nominated Foods & Inns as the anchor for fruit 'Mango' as we are one of the largest processors of the fruit and have asked us to provide Inputs under 'Operation Greens' for setting up value chain development projects.
- c) The Ministry of Commerce and Industry has directed a dedicated task force to deliberate on how to grow India's Food processing sector to 10x in the next 5 years. Foods and Inns has been invited by the ministry to participate in the task force deliberations.
- d) The Andhra Pradesh Economic Development Board is planning a scheme where they have invited bids to operate one of their proposed state of the art integrated Fruit Processing Units that it intends to develop where the entire capex investment will be done by the Andhra Pradesh government in each of its Parliamentary Constituencies. The successful bidder in each constituency will be able to run these facilities based on lease rentals to be paid to the government for a period of 10 years extendable by mutual consent. These units are intended to create a continuous demand to the farmers produce as well as provide minimum sales price. Foods and Inns has already submitted the Expression of Interest to the scheme and is looking forward to taking further steps of application after the granular details of the scheme is spelt out.
- e) To achieve our ESG goals, we have filed our GHG (Green House Gas) inventories and Carbon Emission data via Carbon Disclosure Project (CDP). This brings us on a global platform with other players who are collectively trying to reduce global emissions.

Disclaimer:

This document may contain some statements on the company's business or financials which may be construed as forward looking. The actual results may be materially different from these forward-looking statements.

Contact:

- 1) writetous@foodsandinns.com
- 2) Landline: 022-22613102 / 022-22615032
- 3) Mr. Anand Krishnan, CFO (Email: anand@foodsandinns.com)
- 4) Mrs. Randeep Kaur, Company Secretary (Email: randeep@foodsandinns.com)

Our Brands:



PRODUCT LIST

