



Corporate

## Ind-Swift Limited

781, Industrial Area, Phase-II,  
Chandigarh - 160 002 INDIA  
Ph. : 0172- 4680800, 2638781  
Fax : 0172-2652242  
E-mail : corporate@indswift.com  
CIN No. : L24230CH1986PLC006897

**Ref.: ISL:CH:2023**

**Date: 30<sup>th</sup> September, 2023**

The President,  
Corporate Relationship Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
25<sup>th</sup> Floor, Dalal Street,  
Mumbai 400 001

The Vice President,  
National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. C/2, G-Block,  
Bandra Kurla Complex, Bandra (E),  
Mumbai 400 051

**BSE Scrip Code: 524652**

**NSE Symbol: INDSWFTLTD**

**Subject: Proceedings of 37<sup>th</sup> Annual General Meeting of the Company held through Video Conferencing/Other Audio-Visual Means**

**Time of Commencement of the Meeting: 1:00 PM**

**Time of conclusion of the Meeting: 1:30 PM (thereafter 15 minutes were given for e-voting by members at the AGM)**

Respected Sir/Madam,

The 37<sup>th</sup> Annual General Meeting (AGM) of Ind-Swift Limited was held on Saturday, 30<sup>th</sup> September, 2023, at 1:00 p.m. (IST), through Video Conferencing/Other Audio- Visual Means (VC/OAVM) facility, in compliance with the General Circulars issued by the Ministry of Corporate Affairs (MCA) and Circulars issued by the Securities Exchange and Board of India (SEBI) and as per the applicable provisions of the Companies Act, 2013, and the Rules made thereunder. The deemed venue of the AGM was the Registered Office of the Company, i.e., Plot No. 781, Industrial Area, Phase- II, Chandigarh.

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 we are enclosing proceedings of the 37<sup>th</sup> AGM

**1. Date of Meeting (AGM) – Saturday, 30<sup>th</sup> September, 2023**

**2. Summary of Proceedings of the 37<sup>th</sup> Annual General Meeting –**

The 37<sup>th</sup> Annual General Meeting (AGM) of the Members of Ind Swift Limited (the “Company”) was held on Saturday, 30<sup>th</sup> September, 2023, through video conferencing (VC) / Other Audio Visual Means (OAVM). In compliance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, the webcast facility was also provided to the shareholders. The AGM commenced at 1.00 p.m. IST and concluded at 1:30 p.m. IST.

**Directors present through VC:**

1. Sh. Sanjeev Rai Mehta- Chairman
2. Dr. Gopal Munjal- Managing Director & CEO



3. Dr. Vikrant Rai Mehta- Joint Managing Director
4. Sh. Navrattan Munjal - Non- Executive Director
5. Sh. Himanshu Jain - Non- Executive Director
6. Sh. Rishav Mehta - Non- Executive Director
7. Sh. Bhupinder Singh- – Independent Director and Chairman – Audit Committee
8. Sh. Sri Prakash Sharma- Independent Director
9. Dr. Vinay Arora- Independent Director and Chairman – Stakeholder Relationship Committee and Nomination & Remuneration Committee
10. Sh. Subhash Chander Galhotra- Independent Director
11. Sh. Jagvir Singh Ahluwalia- Independent Director

**In attendance through VC:**

1. Sh. Arun Seth- Chief Financial officer
2. Ms. Ginny Uppal- Company Secretary
3. Sh. Vishal Arora- Secretarial Auditor and the scrutinizer for the purpose of remote e-voting and voting at the AGM
4. Sh. Akhil Mahajan – Representative of Jain & Associates, Chartered Accountants, Statutory Auditor

**Shareholders present through VC / Other audio-visual means: 53**

The members of the Company were welcomed to the meeting and were briefed about the process to participate in the meeting. They were informed that the statutory registers and other documents as required under applicable laws were made available for inspection on the website of the Company. It was further informed that as the AGM was being held through VC/OAVM, the facility for appointment of proxies by the members was not applicable. The members were also briefed about the process for questions & answers. They were further informed that the Company had provided the remote e-voting facility to the members to cast their votes on all the resolutions set forth in the AGM Notice, which started at 9:00 am (1ST) on Wednesday 27<sup>th</sup> September, 2023 and concluded at 5:00 PM (1ST) on Friday, 29<sup>th</sup> September, 2023. Members, who were participating in the meeting and had not cast their votes earlier through remote e-voting, had been provided the opportunity to cast their votes through e- voting at the meeting.

The Chairman, Sh. S.R Mehta chaired the meeting and welcomed the members to the 37<sup>th</sup> AGM of the Company. The requisite quorum being present, he called the meeting to order. He then requested the other Directors to introduce themselves. Thereafter, the Chairman addressed the members about the performance of the Company during the financial year 2022-23.

After that the members were briefed about all the resolutions put forth for their approval. It was explained that since the meeting was held through VC and the resolutions provided in the notice were being put to vote through e-voting, there would be no proposing and seconding of the resolutions.



Thereafter, the meeting was opened for 'Questions & Answers' for the members who had registered themselves as the speakers to ask questions or express their views. Ms. Ginny Uppal confirmed that there was one speaker registration or questions to be answered during the Meeting.

After the questions of the speaker shareholder were answered, the chairman extended vote of thanks and declared the proceedings of the Annual General Meeting as completed. It was informed that the Members attending the AGM who had not already cast their vote by remote e-voting may cast their vote on the e-voting platform. A formal vote of thanks was then extended to the chair and the meeting was declared as concluded.

**The Members transacted the following business as under:**

S. No	Brief details of items deliberated	Type of Resolution	Manner of Approval	Results
<b>Ordinary Business</b>				
1.	To consider and adopt the Audited Standalone Financial Statements of the Company for the Financial Year ended March 31, 2023, the reports of Board of Directors and Auditors thereon	Ordinary Resolution	Remote E-voting and e-voting during the AGM	Passed with requisite majority
2.	To consider and adopt the Audited Consolidated Financial Statements of the Company for the Financial Year ended March 31, 2023, the report of the Auditors thereon	Ordinary Resolution	Remote E-voting and e-voting during the AGM	Passed with requisite majority
3.	To appoint a director in place of Sh. Navrattan Munjal (DIN 00015096) who retires by rotation and being eligible, offers himself for re-appointment	Ordinary Resolution	Remote E-voting and e-voting during the AGM	Passed with requisite majority
4.	To appoint a director in place of Sh. Himanshu Jain (DIN 00014533) who retires by rotation and being eligible, offers himself for re-appointment	Ordinary Resolution	Remote E-voting and e-voting during the AGM	Passed with requisite majority
<b>Special Business</b>				
5.	To approve the remuneration payable to the Cost Auditor for the financial year ending on 31 <sup>st</sup> March, 2024	Ordinary Resolution	Remote E-voting and e-voting during the AGM	Passed with requisite majority
6.	6. To approve continuation of Sh. Jagvir Singh Ahluwalia (DIN: 06930649) as a Non-executive Independent Director of the Company after attaining the age of 75 years	Special Resolution	Remote E-voting and e-voting during the AGM	Passed with requisite majority



S. No	Brief details of items deliberated	Type of Resolution	Manner of Approval	Results
7.	To approve the period of re-appointment and payment of remuneration of Sh. Sanjeev Rai Mehta as the Whole Time Director designated as Chairman of the company for a further period of 3 years w.e.f 01.04.2024	Special Resolution	Remote E-voting and e-voting during the AGM	Passed with requisite majority
8.	To approve the period of re-appointment and payment of remuneration of Dr. Gopal Munjal as the Managing Director and CEO of the company for a further period of 3 years w.e.f 01.04.2024	Special Resolution	Remote E-voting and e-voting during the AGM	Passed with requisite majority
9.	To approve the period of re-appointment and payment of remuneration of Dr. Vikrant Rai Mehta as the Joint Managing Director of the company for a further period of 3 years w.e.f 01.04.2024	Special Resolution	Remote E-voting and e-voting during the AGM	Passed with requisite majority
10.	To approve Material Related Party Transactions	Ordinary Resolution	Remote E-voting and e-voting during the AGM	Passed with requisite majority

Sh. Vishal Arora, Company Secretary in practice (Membership No - F4566), had been appointed as the Scrutinizer to scrutinize the votes cast through e-voting at the AGM & remote e-voting and submit a consolidated report thereon. The details of the voting results (remote e-voting and e-voting at the AGM) on all the resolutions as set out in the Notice of AGM along with the Scrutinizer's Report will be disseminated to the exchanges and will be placed on the Company's website, in due course.

You are requested to kindly take the same on record.

Thanking you,

**For IND SWIFT LIMITED**

**GINNY UPPAL  
COMPANY SECRETARY**