## Chandni Machines Limited

(FORMERLY KNOWN AS CHANDNI MACHINES PRIVATE LIMITED)

Regd. Office: 110.T.V.Industrial Estate, 52 S. K. Ahire Marg, Worli, Mumbai – 400 030 TeleFax No: 022-24950328 Email: <u>jrgroup@jrmehta.com</u>, <u>sales@cml.net.in</u>

CIN: U74999MH2016PLC279940

14th August, 2019

To, Corporate Relationship Department The Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai -400001

Scrip Code: 542627 Scrip Id: CHANDNIMACH

Dear Sir /Madam,

#### Sub:Outcome of Board Meeting held on 14th August, 2019.

This is to inform you that meeting of Board of Directors of Chandni Machines Limited ("the Company") held today i.e., Wednesday, 14<sup>th</sup> Day of August, 2019 *inter alia* considered and approved the following businesses:

- Standalone Unaudited Financial Results along with the Limited Review Report for the quarter ended on 30<sup>th</sup> June, 2019, copies of which are enclosed herewith;
- The 3<sup>rd</sup> Annual General Meeting (AGM) of the members of the Company will be held on Friday, 27<sup>th</sup> September, 2019 at 02:00 P.M. at The Park Club Ltd., Keluskar Road, Shivaji Park, Beside Mayor Bungalow, Dadar (West), Mumbai – 400028;
- 3. The notice of the 3<sup>rd</sup> AGM of the Company along with the directors' report for the financial year ended 31<sup>st</sup> March, 2019;
- Fixed the dates of book closure from 21<sup>st</sup> day of September, 2019 to 27<sup>th</sup> day of September, 2019 (both days inclusive) for the purpose of 3<sup>rd</sup> AGM.
- Appointed Mr. Ashutosh Somani, Partner S P K G & Co. LLP, Chartered Accountants (Membership No. 178942) as Scrutinizer for e-voting process at the 3<sup>rd</sup> AGM in fair and transparent manner.

The board meeting of the company commenced delayed at 06:40 P.M. and concluded at 07:15 P.M.

Request you to take the same on your records and oblige.

Thanking you,

Yours faithfully,

For Chandni Machines Limited

(formerly known as Chandni Machines Private Limited)

Ekta Kheria

Company Secretary & Compliance Officer

Encl: As above

#### Independent Auditor's Limited Review Report on Interim Financial Results

To

The Board of Directors of Chandni Machines Limited,

We have reviewed the accompanying statement of unaudited standalone financial results of **Chandni Machines Limited**, for the quarter ended 30 June, 2019, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors and Audit Committee, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard - 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Auditing Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting policies and practices has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016 including manner in which it is to be disclosed, or that it contains any material misstatement.

For Ambavat Jain & Associates LLP

**Chartered Accountants** 

Firm Registration No.: 109681W

Ashish Jain

Partner

Membership No. 111829

UDIN: 19111829AAAABG5223

Place: Mumbai

**Date: 14 August 2019** 

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	Chandni Machines Lim Reg Office: 110, T.V. Industrial Estate, 52, S.K. Ahire Marg, Worli, Mu		17/1000MH2016D1 C	279940	
	UNAUDITED FINANCIAL RESULTS FOR THE QUAR	TER ENDED 30TH J	JNE, 2019	279940	Sta Tales
	PARTI	Ougster Ended			₹ in Lakhs
Sr.No.	Particulars	Quarter Ended	Quarter Ended		Year Ended
		30-06-2019	31-03-2019	30-06-2018	31-03-2019
		Unaudited	Audited	Unaudited	Audited
	Income			,	
ı	Revenue from Operations	17.93	383.30	40.88	1,125.23
П	Other income	9.40	8.16	7.22	47.28
  V	Total Income from operation	27.33	391.46	48.10	1172.51
	Expenses	2,54	61.85	463.39	1,151.19
	Purchase of Stock in trade     Changes in Inventories of finished goods, work in progress & stock in trade	8.50	396.68	(427.77)	(148.92)
	c. Employees benefit expenses	12.20	12.15	7,55	32.45
	d. Depreciation and amortisation expense	1.09	0.70	0.06	0.99
	e. Other expenses	17.16	12.96	18.74	123.30
	Total Expenses	41.50	484.34	61.97	1159,02
V	Profit / (Loss) before Exceptional and extraordinary items and tax (III - IV)	(14.16)	(92.88)	(13.87)	13.49
VI	Exceptional items		-		
VII	Profit / (Loss) before extraordinary item and tax (V - VI)	(14.16)	(92.88)	(13.87)	13.49
VIII	Extraordinary	11110	(00.00)	(40.07)	
<u>IX</u>	Profit / (Loss) before Tax (VII - VIII)	(14.16)	(92.88)	(13.87)	13.49
_X	Tax Expenses Current Tax	<del> </del>	(28.58)		2.85
	Deferred Tax	3.68	1.64	(0.24)	1.43
ΧI	Profit / (Loss) for the period ( IX - X )	(10.48)	(65.93)	(13.64)	9.21
XII	Other Comprehensive Income for the period	1	. 100.507	1.6.6.7	
XIII	Total Comprehensive Income for the period	(10.48)	(65.93)	(13.64)	9,21
XIV	Paid-up enquity share capital (Face Value Rs. 10/- per share)	322.74	322.74	322.74	322.74
XV	Other equity (excluding revaluation reserve)	1	-	-	187.40
(VI (a)	Earnings per Equity Share				
	Basic	(0.32)	(2.04)	-0.42	0.29
	Diluted	(0.32)	(2.04)	-0,42	0.29
2)	Notes: The above unaudited financial results have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the company at their meeting held on 14th August, 2019. The results have been subjected to limited review by the statutory auditors of the company.  The Scheme of Arrangement ("Scheme") between Chandni Textiles Engineering Industries Limited (Demerged Company) and Chandni Machines Private Limited (Resulting Company) and their respective shareholders was sanctioned by the Hon'ble National Company Law Tribunal bench at Mumbai on 21st January, 2018, and which was effective from 24th January, 2018 pursuant to which the Demerged Undertaking i.e the Engineering Division of Chandni Textiles Engineering Industries Ltd has been transferred and vested in the Resulting Company as a going concern basis with effect from July 1, 2016 i.e. the appointed date under the scheme. The effect of the scheme has been given in year ended 31st March, 2018. Pursuant to the order of the Hon'ble National Company Law Tribunal the Company was converted into a Public Limited Company on 26th July, 2018 and the shares of the Company were listed on the BSE on 05-04-2019.				
3)	The company is primarily engaged in the business of trading in engineering goods which in the terms of Ind AS 108 on 'Operating segments', constitutes a single reporting system.				
4)	The figures for the corresponding quarter ended June 30, 2018 as reported in the above financial results have been approved by the Company's Board of Directors, but have not been subjected to limited review by the statutory auditors as the Company was listed on stock exchange only on 05-04-2019.				
5)	The figures for the standalone quarter ended March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year 2018-19 and the unaudited year to date figures upto the third quarter of the financial year 2018-19.				
6)	The previous period's results have been regrouped, rearranged or reclassified, wherever considered necessary, to confirm with the current period's presentation or disclosure.				
	By Order of the Boar For Chandni Machines Limite  J.R. Meht  Managing Directo DIN 0019302				