

ICRA Limited

September 16, 2022

BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001, India Scrip Code: 532835

Dear Sirs,

Sub: Increase in Volume

We wish to inform you that ICRA Limited (the "Company") has received a letter dated September 16, 2022 from National Stock Exchange of India Limited ("NSE") highlighting that there is a significant increase in the volume of scrip of the Company and a request has been made to provide any information /announcement (including impending announcement) which in the Company's opinion may have a bearing on the price/volume behavior in the scrip of the Company.

A copy of the Company's response submitted to NSE is enclosed.

You are requested to take the above on record.

Regards,

Sincerely,

(S. Shakeb Rahman) Company Secretary & Compliance Officer

Building No. 8, 2nd Floor, Tower A DLF Cyber City, Phase II Gurugram - 122002, Haryana Tel.: +91.124.4545300 CIN: L74999DL1991PLC042749 Website: www.icra.in
Email: info@icraindia.com
Helpdesk: +91.9354738909

Registered Office : B - 710, Statesman House, 148, Barakhamba Road, New Delhi - 110001. Tel. : +91.11.23357940-41

ICRA

ICRA Limited

September 16, 2022

National Stock Exchange of India Limited

Exchange Plaza, Plot no. C/1, G Block Bandra-Kurla Complex Bandra (East) Mumbai - 400 051, India

Symbol: ICRA

Dear Sir,

Sub: Increase in Volume Ref. No.: NSE/CM/Surveillance/12317

We acknowledge receipt of your letter no. NSE/CM/Surveillance/12317 dated September 16, 2022 through which it has been highlighted that there is a significant increase in the volume of scrip of ICRA Limited (the "Company") and a request has been made to provide any information /announcement (including impending announcement) which in the Company's opinion may have a bearing on the price/volume behavior in the scrip of the Company.

In this regard we wish to submit that, all material information that may have a bearing on the operations/performance of the Company, including disclosures in accordance with Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), have been regularly disclosed to the stock exchanges by the Company in conformity with the principles governing disclosures and obligations, outlined in Regulation 4 of the Listing Regulations.

Accordingly, there is no impending announcement which may have a bearing on the price or volume behavior of the Company's scrip as on date.

We hope the above clarifies and request you to take the above on record.

Regards,

Sincerely,

SYED SHAKEB Digitally signed by SYED SHAKEB RAHMAN RAHMAN

(S. Shakeb Rahman)

Company Secretary & Compliance Officer

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