

ISL/SS/SE/15/2019-2020

28<sup>th</sup> May, 2019

The National Stock Exchange of India Ltd.  
Exchange Plaza  
Bandra Kurla Complex  
Bandra East  
Mumbai 400 051

BSE Ltd.  
P.J. Towers  
Dalal Street  
Mumbai 400 001

Dear Sir,

**Sub: Annual Secretarial Compliance Report for the year ended 31/03/2019.**

Pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, we are forwarding herewith the Annual Secretarial Compliance Report for the year ended 31/03/2019 issued by the Practicing Company Secretary.

Please arrange to take the same on record.

Thanking You.

Yours faithfully,

**For Inspirisys Solutions Limited  
(Formerly Accel Frontline Limited)**



**S.Sundaramurthy  
Company Secretary**



Encl: as above

**SECRETARIAL COMPLIANCE REPORT OF INSPIRISYS SOLUTIONS LIMITED  
(FORMERLY KNOWN AS ACCEL FRONTLINE LIMITED) FOR THE YEAR ENDED  
MARCH 31, 2019**

I, M. Alagar have examined:

- a) All the documents and records made available to us and explanation provided by Inspirisys Solutions Limited (formerly known as Accel Frontline Limited) ("the listed entity"),
- b) The filings/ submissions made by the listed entity to the stock exchanges,
- c) Website of the Listed Entity and
- d) Any other document/ filing, as may be relevant, which has been relied upon to make this certification.

For the year ended March 31, 2019 ("Review Period") in respect of compliance with the provisions of:

- a) The Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued there under; and
- b) The Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made there under and the Regulations, circulars, guidelines issued there under by the Securities and Exchange Board of India ("SEBI")

The specific Regulations, whose provisions and the circulars/ guidelines issued there under, have been examined, include:

- a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- b) Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
- e) Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
- f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- g) Securities and Exchange Board of India (Issue and Listing of Non-Convertible and Redeemable Preference Shares) Regulations, 2013;
- h) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015



and circulars/ guidelines issued thereunder;

and based on the above examination, I hereby report that, during the Review Period:

- a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued there under, except in respect of matters specified below:-

Sr. No	Compliance Requirement (Regulations/ circulars / guidelines including specific clause)	Deviations	Observations/ Remarks
Nil			

- b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/ guidelines issued there under in so far as it appears from my/our examination of those records.

- c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued there under:

Sr. No	Action taken	Details of violation	Details of action taken	Observations/ remarks
Not Applicable				

- d) The listed entity has taken the following actions to comply with the observations made in previous reports-

Sr. No	Observations in the previous reports	Observations made in the secretarial compliance report for the year ended March 31, 2019	Actions taken by the listed entity, if any	Comments on the actions taken by the listed entity
Not Applicable				



*M. Alagar*

**M. Alagar**  
Practicing Company Secretary  
FCS No.: 7488  
CoP No.: 8196

Place: Chennai

Date: May 27, 2019