• Sundaram Multi Pap Ltd. CIN L21098MH1995PLC086337

Manufacturer of Exercise Book & Paper Stationery



Date: 27-05-2019

To, **BSE** Limited P. J. Towers, Dalal Street Mumbai-400 001 Ref: Scrip Code: 533166

Dear Sir/Madam

To. National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, BKC, Bandra (E), Mumbai-400 051 **Ref: Symbol: SUNDARAM**

SUBJECT: - PRESS RELEASE "SUNDARAM'S FINANCIAL HIGHLIGHTS - MARCH 2019"

With reference to the above mentioned subject and pursuant to the regulation 30 of SEBI (LODR) Regulations, 2015 please find attached herein with Press Release for "Sundaram's Financial Highlights - March 2019."

Kindly take the same in records and do the needful.

For Sundaram Multi Pap Limited

Amrut P. Shah

Chairman & Managing Director





<u>Press Release</u> <u>Sundaram's Financial Highlights - March 2019</u>

One of the Leading Stationery Manufacturing Company Sundaram Multi Pap Limited has announced its results for the year ended March 2019 on May 23, 2019 with total revenue of Rs.9,254.86/- lakhs.

In FY 2019 Company has achieved Profits before tax of Rs.479 Lakhs as Compared to losses in its operations since FY 2015 till FY 2018. This shows that Company has made huge turnaround as compared to previous Financial Years.

The EBITDA Margin of March 2019 is 14.73% against 13.13% in March 2018 on Standalone Basis.

The Debt of the Company was reduced to great extent from Rs.115 Crores in March 2014 to Rs.40 Crores in March 2019. And thus Debt-Equity ratio of the Company has improved from 5.37:1 times in March 2014 to 1.48:1 times IN March 2019. Interest burden of the Company has come down due to reduction in debt which will boost the operations of the Company in near future.

EPS has improved from Negative Rs. 0.58/- to Positive Rs. 0.18/-.

The performance of subsidiary i.e. E-Class Education System Limited has also improved in FY 2019 which reflects from improvement in the order book as evident from the turnover achieved and profit earned during the year ended March 2019. Revenue from Operations of E-Class Education System Limited increased to Rs.834/- Lakhs in FY 2019 as compared to Rs.218/- lakhs in FY 2018.

About Sundaram Multi Pap Limited:

Our brand, Sundaram was established in 1985. It started off as a school and office paper stationery manufacturing company. With having a tremendous demand for quality products, we have recorded a strong year on year growth.

The world today may be shifting to a more web driven one but still the paper industry has its own significance. This belief combined with our 34 years of experience has helped us to cover the paper stationery product market extensively with various manufactured products.

We at Sundaram believe quality products along with good service are the key factors in our industry. Our goal is to provide products to all the states in the country, and provide durable and high-quality products to consumers.

Sundaram Books is one of the largest brands in India today. With over 30+ years of experience and turnover of over 1 billion we have always tried to meet our customer's demands expectations. Out manufacturing plant is equipped with upgraded fast production machines, capable of developing over 200 types of products.

Our state-of-the-art manufacturing unit is located Palghar, (Maharashtra).