

Date: January 11, 2024

To,
The Secretary,
BSE Limited
P. J. Towers,
Dalal Street,
Mumbai - 400 001
Scrip Code: 543573

To,
The Secretary,
National Stock Exchange of India Limited Exchange
Plaza, C-1, Block - G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Symbol: SYRMA

Subject: Intimation of Grant of Stock Options under Syrma SGS Employee Stock Option Plan 2023

Dear Sir / Madam,

Pursuant to Regulation 30 read with Schedule III to the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations"), we wish to inform you that the Nomination and Remuneration Committee of the Company at its meeting held today (i.e. January 11, 2024) has approved grant of 2,35,500 stock options under **Syrma SGS Technology Limited - Employee Stock Option Plan 2023 (ESOP Plan 2023)** through **Syrma SGS Employee Welfare Trust**.

The details as required under the Listing Regulation read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as "Annexure - A".

Kindly take the above on record and oblige.

Thanking you.

Yours faithfully,

For Syrma SGS Technology Limited

Jasbir Singh Gujral

Managing Director

DIN: 00198825

Place: Gurgaon

Annexure - A
Details of Grant of Options as required under Regulation 30 read with Schedule III read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No	Particulars	Details
a)	brief details of options granted	2,35,500 Options granted to eligible employees of the company. Each Option upon exercise would be entitled for one equity share of Rs. 10 each of the company.
b)	whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable);	Yes
c)	Total number of shares covered by these Options	2,35,500 Equity shares of face value of Rs. 10/- (Rupees Ten Only) Each.
d)	Pricing Formula	The said Option has been granted at market price as defined in SEBI (Share Based Employees Benefits and Sweat Equity) Regulations, 2021 and ESOP Plan 2023.
e)	Options Vested	Subject to terms and performance criteria specified in ESOP Plan 2023 the Options would vest in the following manner: <ul style="list-style-type: none"> • 20% of the options granted will vest on the 1st anniversary from the date of grant; • 20% of the options granted will vest on the 2nd anniversary from the date of grant; and • 20% of the options granted will vest on the 3rd anniversary from the date of grant. • 20% of the options granted will vest on the 4th anniversary from the date of grant. • 20% of the options granted will vest on the 5th anniversary from the date of grant.
f)	Time within which the Options may be exercised	The Exercise Period in respect of an option shall be subject to maximum period of 3 years from the date of vesting of options.
g)	Options Exercised	Not Applicable as of now.
h)	Money realized by the exercise of options	
i)	Total No. of shares arising as a result of exercise of Options	2,35,500 Equity shares of face value of Rs. 10/- (Rupees Ten Only) each, deemed all these granted options are vested and exercised fully.
j)	Options Lapsed	Not Applicable as of now.
k)	Variation in terms of Options	
l)	Brief Details of Significant Terms	
m)	Subsequent changes or cancellation or exercise of such Options	
n)	Diluted Earnings per share pursuant to the issue of equity	