

CONFIDENCE FUTURISTIC ENERGTECH LIMITED

(Formerly known as GLOBAL INDUSTRIAL RESOURCES LIMITED)

REG OFF : FLAT 515-A-6 BHIKAJI CAMA PALACE NEWDELHI 110066

CORP OFFICE : 404, SATYAM APARTMENTS, WARDHA ROAD, DHANTOLI, NAGPUR -12

CIN:L74110DL1985PLC021328

email:globeindustrials@gmail.com

Date :04/11/2020

To,

Corporate RelationShip Department, The Bombay Stock Exchange, Department of Corporate Services 25th Floor, P.J. Towers, Dalal Street, Mumbai- 400001	Listing Department Metropolitian Stock Exchange of India Ltd Vibgyor Towers, 4th Floor, Plot No. C 62, G- Block, Opp. Trident Hotel, Badra Kurla Complex, Bandra (E), Mumbai - 400098
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Subject:Outcome of Board meeting held on 04/11/2020- Approval of Un-Audited Financial Results for Quarter ended on 30th September, 2020

Dear Sir,

The Board of Directors of the Company at their Meeting held today, inter-alia, has considered, approved and taken on record the following:

1. Un-Audited Financial Results of the Company for the quarter and six month ended on September 30, 2020 along with Limited Review Report.

Pursuant to Regulation 33 (3) (d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we confirm that the Statutory Auditors have given Limited Review Reports with unmodified opinion on the Financial Results of the Company for the quarter and six month ended on 30th September, 2020.

This is for your kind information & record. Please acknowledge receipt.

Thanking You,
Yours faithfully,

For Confidence Futuristic Energtech Limited

P. Reddy
Director



CONFIDENCE FUTURISTIC ENERGETECH LIMITED

CIN: L74899DL1985PLC021328

Registered office : FLAT 515-A-6 BHIKAJI CAMA PLACE NEW DELHI 110066

Statement of Standalone Financial Results for the Quarter Ended 30th September 2020

Particulars	Quarter ended			Six Month		Year ended
	30.09.2020	30.09.2019	30.06.2020	30.09.2020	30.09.2019	31.03.2020
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I Revenue from operations	23.91	12.97	39.41	63.32	13.08	145.88
II Other income	0.00	0.94	0.00	0.00	2.06	0.00
III Total Revenue (I + II)	23.91	13.91	39.41	63.32	15.14	145.88
IV Expenses:						
a) consumption of Raw Material	0.00	0.00	0.00	0.00	0.00	0.00
b) Purchase of stock- in- trade	0.00	0.00	0.00	0.00	0.00	6.16
c) (Increase)/Decrease in stock in trade and work in progress	0.00	0.00	0.00	0.00	0.06	0.00
d) Employee benefits expense	4.79	8.49	24.54	29.33	8.64	92.24
e) Finance costs	0.00	0.03	0.04	0.04	0.07	0.05
f) Depreciation and amortization expense	4.27	2.89	8.76	13.02	2.89	35.03
g) Other expenses	14.78	1.68	5.98	20.76	1.68	12.11
Total expenses	23.84	13.10	39.32	63.15	13.34	145.60
V Profit before exceptional and extraordinary items	0.08	0.82	0.09	0.17	1.80	0.27
VI Exceptional items - (Expenses) / Income	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit before extraordinary items and tax (V - VI)	0.08	0.82	0.09	0.17	1.80	0.27
VIII Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
IX Profit before tax (VII- VIII)	0.08	0.82	0.09	0.17	1.80	0.27
X Tax expense:						
(1) Current tax	0.00	0.00	0.01	0.01	0.33	0.06
(2) Deferred tax Charges / (Credit)	0.02	0.00	0.01	0.03	0.12	0.01
Total Tax Expenses	0.02	0.00	0.02	0.04	0.45	0.07
Net movement in regulatory deferral account						
XI Profit (Loss) for the period from continuing operations	0.06	0.82	0.07	0.13	1.35	0.21
XII Profit/(loss) from discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIII Tax expense of discontinuing operations	0.00	0.00	0.00	0.00	0.00	0.00
XIV Profit/(loss) from Discontinuing operations (after tax)	0.00	0.00	0.00	0.00	0.00	0.00
Share of profit (loss) of associates and joint ventures	0.00	0.00	0.00	0.00	0.00	0.00
XV Profit (Loss) for the period (XI + XIV)	0.06	0.82	0.07	0.13	1.35	0.21
Other comprehensive income net of taxes	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive Income for the period						
Total profit or loss, attributable to :						
-Profit or loss, attributable to owners of the company	0.06	0.82	0.07	0.13	1.35	0.21
-Total profit or loss, attributable to non-controlling interests	0.00	0.00	0.00	0.00	0.00	0.00
Total Comprehensive income for the period						
- Comprehensive income for the period						
- Total comprehensive income for the period						
Details of equity share capital						
Paid-up equity share capital	200.00	200.00	200.00	200.00	200.00	200.00
Face value of equity share capital	200.00	200.00	200.00	200.00	200.00	200.00
Reserves excluding revaluation reserve	666.06	667.07	666.00	666.06	667.07	665.93
XVI Earnings per equity share:						
(1) Basic (Rs.)	0.00	0.00	0.00	0.00	0.01	0.00
(2) Diluted (Rs.)	0.00	0.00	0.00	0.00	0.01	0.00
Debt equity ratio	0.00	0.00	0.00	0.00	0.00	0.00
Debt service coverage ratio	0.00	0.00	0.00	0.00	0.00	0.00
Interest service coverage ratio	0.00	0.00	0.00	0.00	0.00	0.00

Place: Nagpur
Date: 04-11-2020



CONFIDENCE FUTURISTIC ENERGTECH LIMITED
STATEMENT OF ASSETS & LIABILITIES
AS ON 30/09/2020

(Figures in Lacs)

Particulars	Notes	AS AT 30.09.2020	AS AT 31.03.2020
ASSETS			
Non-current assets			
Property, plant and equipment	1	92.74	105.76
Capital work-in-progress	1		
Financial assets			
Investments in subsidiaries, associates and joint ve	2	229.10	229.10
Loans	3	1,312.81	1,313.70
Other non-current assets	4		
Sub-total - Non-Current Assets		1,634.65	1,648.57
Current assets			
Inventories	5	0.06	0.06
Financial assets			
Trade receivables	6	44.02	43.90
Cash and cash equivalents	7	4.72	4.72
Bank balances other than Cash and Cash equivalent	7	5.91	5.57
Other financial assets	8	-	-
Other current assets	9	2.88	5.75
Sub-total - Current Assets		57.59	60.01
TOTAL - ASSETS		1,692.24	1,708.58
EQUITY AND LIABILITIES			
Equity			
Equity Share capital	10	200.00	200.00
Other equity	11	666.06	665.93
Sub-total - Equity funds		866.06	865.93
LIABILITIES			
Non-current liabilities			
Financial liabilities			
Borrowings	12	70.26	70.18
Other financial liabilities	13	671.41	675.47
Deferred Tax Liability (Net)	14	1.20	1.18
Sub-total - Non-current Liabilities		742.87	746.84
Current liabilities			
Financial liabilities			
Borrowings	15	-	-
Trade payables	16	-	-
Other Financial liabilities	17	-	-
Other current liabilities	18	65.73	78.00
Provisions	19	17.58	17.81
Sub-total - Current liabilities		83.31	95.81
TOTAL - EQUITY AND LIABILITIES		1,692.24	1,708.58



CONFIDENCE FUTURISTIC ENERGTECH LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2020

(Figures in Lacs)

PARTICULARS	AS AT 30.09.2020	AS AT 31.03.2020
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit before taxation	0.17	0.28
Add : Extraordinary Losses	-	-
Profit before taxation before ordinary Losses	0.17	0.28
Depreciation	13.02	35.03
Amalgamation Exp. Incurred but not debited to P& L A/c	-	-
Other Non Cash exp	-	-
Interest Expenses	0.04	0.05
Dividend & Interest Received Shown Separately	-	-
Operating Profit before Working Capital Changes	13.23	35.36
Decrease / (Increase)in Sundry debtors	(0.12)	112.71
Decrease / (Increase)in Short term Loans & Advances, O	3.77	(229.27)
Decrease / (Increase) in Inventories	-	-
Increase / (Decrease) in Current Liabilities	(12.50)	38.43
Cash Generated from Operations	4.39	(42.76)
Taxes Paid	0.06	0.07
Net Cash Generated from Operating Activites	4.33	(42.84)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Assets	-	-
Sale of Assets	-	-
Insurance Claim Against Assets	-	-
Investment During the year	-	-
Movement in Loans & Advances	-	-
Sale of Investement	-	-
Dividend Received	-	-
Interest Received	-	-
Net Cash Used in Investing Activites	-	-
C CASH FLOW FROM FINANCING ACTIVITIES		
Fresh Secured Loans / Unsecured Loans	(3.95)	18.10
Loss on account of changes in Depreciation method	-	-
Repayment of Long Term Borrowing	-	-
Interest Expenses	(0.04)	(0.05)
Net Cash Used in Financing Activites	(4.00)	18.04
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	0.33	(24.79)
CASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE Y	10.30	35.09
CASH & CASH EQUIVALENTS AS AT END OF THE YEAR	10.63	10.30

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GANESH ADUKIA & ASSOCIATES
CHARTERED ACCOUNTANTS

Ref. No. : _____

Date : 04/11/2020

Independent Auditor's Review Report on the Quarterly Un-Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors/Members of
CONFIDENCE FUTURISTIC ENERGTEK LIMITED
Formerly known as Globe Industrial Resources Limited

Re : Limited Review Report for the Quarter and year ended 30th September, 2020.

We have reviewed the accompanying statement of **unaudited Standalone financial results of CONFIDENCE FUTURISTIC ENERGTEK LIMITED** for the quarter and Six month ended on 30th September, 2020 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of Companies Act, 2013 read with rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard (Ind AS) and other recognised



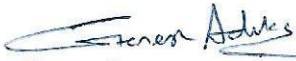
GANESH ADUKIA & ASSOCIATES
CHARTERED ACCOUNTANTS

Ref. No. : _____

Date : _____

accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ganesh Adukia & Associates
Chartered Accountants



Ganesh Adukia

Proprietor

M.N. : 169737

FRN: 142238W

Date : 04/11/2020

Place : Nagpur

UDIN : 20169737AAAAAR8894

