

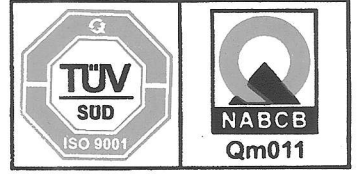


ALFA TRANSFORMERS LTD.

CIN-L311020R1982PLC001151

Regd. Office : Plot No. 3337,
Mancheswar Industrial Estate
Bhubaneswar-751010, Odisha, India

Tel.: 91-674-2580484
Email : info@alfa.in / Sales@alfa.in
URL : http://www.alfa.in



ISO 9001 : 2015
Certificate Registration No. 99 100 11745/02

Date: 11th November, 2022

To,

The BSE Limited,
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Dear Sir/Madam,

Sub: Unaudited Financial Results for the Quarter & Half Year ended 30th September, 2022

Scrip Code: 517546

With reference to above and pursuant to Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company in their meeting held on today i.e., Friday, 11th September, 2022 at 12:00 Noon & concluded at 2:15 P.M. at the registered office of company - 3337, Mancheswar Industrial Estate, Bhubaneswar-751010, have inter alia considered and approved the Un-Audited Financial Results of the Company for the Quarter and Half Year ended 30th September, 2022 (Copy Enclosed herewith):

You are requested to take above-mentioned information on your records and oblige us.

Thanking You,

For Alfa Transformers Limited

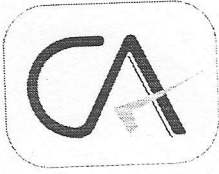
CS Amarnath Tripathy
(Company Secretary and Compliance Officer)

Date: 11.11.2022

Place: Bhubaneswar

Enclosure:

1. Limited Review Report
2. Un-Audited Financial Results for the Quarter and Half Year ended on 30/09/2022.



PAMS & ASSOCIATES

CHARTERED ACCOUNTANTS

Plot No: - 506, Unit - IX, Bhoi Nagar, Behind Baya Baba Math, Bhubaneswar - 751 022

Telephone No : 0674- 2543528

EMAIL : jectmishra36@gmail.com, itpams@gmail.com



Limited Review Report


To,
The Board of Directors
Alfa Transformers Limited

"We have reviewed the accompanying statement of unaudited financial results of M/s Alfa Transformers Limited ('The Company') for the quarter ended 30th September, 2022 being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015. This statement is the responsibility of the Company's management and has been approved by the Board of Directors at their meeting held on 11th November, 2022. This statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial results based on our review.

We conducted review of the statement in accordance with the standard of Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedures applied to financial data thus provide less assurance than as audit. We have not performed an audit and accordingly, we do not express as audit opinion.

Based on our review Conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results for the quarter ended 30th September, 2022 prepared in accordance with the generally accepted accounting standards specified and other recognised accounting practices and policies has not disclosed the information required to be disclosed in term of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contain any material misstatement.

For Pams & Associates
Chartered Accountants
Firm Registration number: 316079E


CA Satayjit Mishra
Partner
Membership Number: 057293

UDIN : 22057293BCVAHY7686

Place: Bhubaneswar
Date: 11.11.2022



ALFA TRANSFORMERS LIMITED
 Regd. Office : 3337, Mancheswar Industrial Estate,
 Bhubaneswar - 751010.
 CIN NO : L311020R1982PLC001151
 E-mail : info@alfa.in Website : www.alfa.in

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2022.

(₹ in Lakhs)

		Quarter Ended			Half Year Ended		Year Ended
		30th September, 2022	30th June, 2022	30th September, 2021	30th September, 2022	30th September, 2021	31st March, 2022
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue						
	a) Revenue from Operations	624.24	347.62	164.36	971.86	411.24	966.43
	b) Other Income	2.16	3.61	2.81	5.77	8.37	46.34
	Total Income (a+b)	626.40	351.23	167.17	977.63	419.61	1012.77
2	EXPENDITURE :						
	a) Cost of Materials Consumed	565.34	230.83	138.49	796.17	346.39	728.89
	b) Changes in Inventories of Finished Goods Work-in-Progress	(132.23)	20.33	(14.20)	(111.90)	2.15	30.69
	c) Employee benefits expense	47.33	45.17	54.19	92.50	110.71	200.85
	e) Finance Costs	28.40	27.84	25.74	56.24	48.38	85.72
	f) Depreciation and Amortization expense	25.62	25.46	26.66	51.08	53.39	111.65
	g) Other Expenses	70.56	41.26	84.37	111.82	125.77	275.97
	Total Expenses	605.02	390.89	315.25	995.91	686.79	1433.77
3	Profit/(Loss) Before Exceptional Items and Tax (1-2)	21.38	(39.66)	(148.08)	(18.28)	(267.18)	(421.00)
4	Exceptional Items	--	--	--	--	--	--
5	Profit/(Loss) Before Tax (3-4)	21.38	(39.66)	(148.08)	(18.28)	(267.18)	(421.00)
6	Tax Expenses:						
	(1) Current Tax	--	--	--	--	--	--
	(2) Income Tax earlier year	--	--	--	--	--	--
	(3) Deferred Tax Assets/(Liabilities) [Net]	7.00	5.32	5.45	12.32	10.52	24.91
7	Profit/(Loss) for the period (5-6)	28.38	(34.34)	(142.63)	(5.96)	(256.66)	(396.09)
8	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	--	--	--	--	--	--
	(ii) Income tax relating to items that will not be reclassified to profit or loss	--	--	--	--	--	--
	B (i) Items that will be reclassified to profit or loss	--	--	--	--	--	--
	(ii) Income tax relating to items that will be reclassified to profit or loss	--	--	--	--	--	--
9	Total Comprehensive Income for the year (7+8)	28.38	(34.34)	(142.63)	(5.96)	(256.66)	(396.09)
10	Earning per equity share (for continuing operation)						
	(i) Basic (~)	0.31	(0.38)	(1.56)	(0.07)	(2.80)	(4.26)
	(2) Diluted						

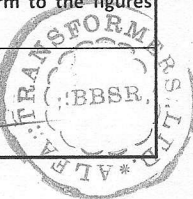
Notes :

- The above unaudited Financial Results for the quarter ended and Half Year ended 30th September, 2022 have been reviewed and recommended by the Audit Committee and approved by the the Board of Directors at their meeting held on Novemebr 11, 2022.The statutory Auditors have carried out Limited Review of the above financial results for the quarter ended and half year ended 30th Sept, 2022 as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015, as amended.
- The activities of the Company relates to only one segment i.e Electrical Transformers.
- The figures for the corresponding previous period have been regrouped/reclassified wherever considered necessary to confirm to the figures represented in the current period.

For, ALFA TRANSFORMERS LIMITED

[DILLIP KUMAR DAS]
 MANAGING DIRECTOR

Place : Bhubaneswar.
 Date : November 11, 2022



ALFA TRANSFORMERS LIMITED

Regd. Office : 3337, Mancheswar Industrial Estate,

Bhubaneswar - 751010.

CIN NO : L311020R1982PLC001151

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STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER, 2022.

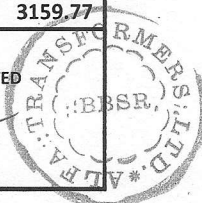
(₹ in Lakhs)

Particulars	As at 30th September, 2022		As at 31st March, 2022	
	(Unaudited)		(Audited)	
II. ASSETS				
1 Non-Current Assets				
a) Property, Plant and Equipments	2188.48		2239.85	
b) Capital Work-in-Progress	32.62		32.62	
c) Investment Property	2.89		3.03	
c) Intangible Assets	0.85		0.85	
d) Financial Assets				
--Investments	0.65		0.65	
e) Other Non-Current Assets	56.07		57.53	
		2281.56		2334.53
2 Current assets				
(a) Inventories	470.17		312.29	
(b) Financial Assets				
(i) Investments	---		---	
(ii) Trade Receivables	427.78		182.01	
(iii) Cash and Cash equivalents	1.37		0.85	
(iv) Other Bank Balances	184.16		228.10	
(v) Loans	---		---	
(vi) Other Financial Assets	39.16		33.11	
(c) Current Tax Assets (Net)	---		---	
(d) Other Current Assets,	117.43		68.88	
		1240.07		825.24
TOTAL ASSETS		3521.63		3159.77
I. EQUITY AND LIABILITIES				
1 Equity				
(a) Equity Share Capital	915.06		915.06	
(b) Other Equity	420.64		428.48	
		1335.70		1343.54
2 Non-Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	16.40		27.19	
(ii) Trade Payables	---		---	
(iii) Other Financial Liabilities	---		---	
(b) Provisions	63.62		64.33	
(c) Deferred Tax Liabilities (Net)	528.42		540.74	
(d) Other Non-Current Liabilities	56.83		45.30	
		665.27		677.56
4 Current Liabilities				
(a) Financial Liabilities				
(i) Borrowings	712.57		450.02	
(ii) Trade Payables	592.48		514.49	
(iii) Other Financial Liabilities	76.73		71.77	
(b) Other Current Liabilities	134.78		98.51	
(c) Provisions	4.10		3.88	
(d) Current Tax Liabilities (Net)	---		---	
		1520.66		1138.67
TOTAL EQUITY AND LIABILITIES		3521.63		3159.77

PLACE : BHUBANESWAR
DATE : November 11, 2022

For, ALFA TRANSFORMERS LIMITED

[DILLIP KUMAR DAS]
MANAGING DIRECTOR



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STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2022

(₹ in Lakhs)

PARTICULARS	For the Half Year Ended 30th September, 2022	For the Year Ended 31st March, 2022
Net Profit/(Loss) before taxes	(18.28)	(421.00)
Add :		
Depreciation, amortisation and impairment of assets	51.08	111.65
Bad Debts Written off/Provisions & Liquidated Damages etc.	2.84	0.38
Sale and Discarded Assets	1.88	10.16
Long term Provisions	0.00	0.00
	37.52	(298.81)
Less :		
Interest Income	5.72	12.57
Balances written back	0.05	33.77
	5.77	46.34
Operating Profit / (Loss) before Working Capital Changes	31.75	(345.15)
Adjustment for changes in Working Capital :		
(Increase)/Decrease in Inventories	(157.88)	73.12
(Increase)/Decrease in Sundry Debtors/Receivables	(248.61)	71.81
(Increase)/Decrease in Other Financial Assets	(6.05)	(0.33)
(Increase)/Decrease in Other Current Assets	(48.55)	140.81
Increase/(Decrease) in Short Term Borrowings	262.55	105.30
Increase/(Decrease) in Trade Payables	78.04	(156.76)
Increase/(Decrease) in Short Term Financial Liability	4.96	(3.23)
Increase/(Decrease) in Other Current Liability	47.80	56.95
Increase/(Decrease) in Provision	(0.49)	(0.48)
Cash (used in)/generated from operating activities before taxes	(36.48)	(57.96)
Direct taxes paid (Net of refunds/adjustments)	---	---
Net Cash (used in)/ generated from operating activities	(36.48)	(57.96)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets/Capital Work-In-Progress	(3.33)	(3.17)
(Increase)/Decrease in Fixed Deposits	43.94	77.41
(Increase)/Decrease in Other Non Current Asset	1.46	0.14
Interest Received	5.72	12.57
NET CASH FLOW FROM INVESTING ACTIVITIES	47.79	86.95
C. CASH FLOW FROM FINANCING ACTIVITIES		
Increase/(Decrease) in Secured Borrowings	(10.79)	(28.42)
Interest Paid		
NET CASH GENERATED FROM FINANCING ACTIVITIES	(10.79)	(28.42)
Net Increase in cash and cash equivalents(A+B+C)	0.52	0.57
Cash and cash equivalents at the beginning of the year	0.85	0.28
CASH & CASH EQUIVALENTS at the end of the year	1.37	0.85
Note : Cash and Cash equivalents include :		
-- Cash	1.37	0.85
	1.37	0.85

for ALFA TRANSFORMERS LIMITED

PLACE : BHUBANESWAR
 DATE : November 11, 2022

[DILLIP KUMAR DAS]
 MANAGING DIRECTOR

