

27th June, 2022

To

National Stock Exchange of India Limited
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (East) Mumbai 400 051

BSE Limited
Floor- 25, P J Tower,
Dalal Street,
Mumbai 400 001

SYMBOL:- MFL

Scrip Code 543332

Dear Sir,

Sub:- Proceedings of 15th Annual General Meeting of Meghmani Finechem Limited held on 27th June, 2022 – under Regulation 30 of SEBI (LODR) 2015.

With reference to subject matter and pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith summary of Proceedings of 15th Annual General Meeting of the members of the Company held on Monday, 27th June, 2022 at 10:30 a.m. through Video Conferencing (VC) / Other Audio-visual Means (OAVM).

The voting results of 15th Annual General Meeting will be declared and disseminated on the Stock exchanges by 29th June, 2022 and will also be uploaded on the websites of the Company and CDSL who had provided the Voting facility..

We request you to take the same on records and disseminate the same to the members.

Yours faithfully,
For, **Meghmani Finechem Limited**

K D Mehta

K D Mehta
Company Secretary & Compliance Officer
Membership No. FCS 2051



Encl: - As above

[1]

Proceeding of the 15th Annual General Meeting of the members of Meghmani Finechem Limited held on Monday, 27th June, 2022 through Video Conferencing (VC) / Other Audio-visual Means (OAVM) at 10:30 a.m.

1. DAY, DATE, TIME, VENUE AND MODE OF THE MEETING

The 15th Annual General Meeting (AGM) (meting) of the Members of the Company was held, on Monday, 27th June, 2022 at **10.30 a.m.** through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in accordance with the circular(s) issued by the Ministry of Corporate Affairs (MCA) and the Securities and Exchange Board of India (SEBI) to transact the business (es) mentioned in the Notice dated 25th April, 2022 and concluded at **10.55 a.m.**

2. PROCEEDINGS OF THE MEETING

Mr. Maulik Patel, Chairman and Managing Director of the Company presided over the meeting and welcomed the members at 15th Annual General Meeting (AGM or meeting). The Chairman thereafter requested the Company Secretary to brief the Members regarding the arrangements made for AGM.

Mr. Kamlesh Mehta, Company Secretary welcomed the Shareholders, Directors, Members and Senior Management of the Company and informed that in accordance with the Companies Act, 2013 and circulars issued by the Ministry of Corporate Affairs (MCA) and SEBI, the arrangement has been made for the members to participate in meeting through Video Conferencing (VC)/Other Audio Visual Means (OAVM) and Vote through facility provided by Central Depository Services (India) Limited (CDSL).

The requisite quorum being present through VC/OAVM the Company Secretary called the meeting in order. The Company Secretary briefed some of the important aspect of the proceeding of the meeting and voting at this meeting.

The Chairman before giving his message to the meeting requested the Directors present at the meeting to introduce themselves. All the Directors present at the AGM introduced themselves, except Mr. Ankit Patel, Executive Director being out of India due to business travel.

All the members of the Board of Directors Mr. Sukrut Mehta, the representative of M/s SRBC & CO LLP, Chartered Accountants (Statutory Auditor), Mr. Darshit Shah representative of CNK Khandwala & Associates (Internal Auditor) and Mr. K J Shah – Secretarial Auditor, of the Company were present at the meeting from their respective locations through Video Conferencing.



1/24/22

[2]

The Chairman then gave an overview on (1) Brief Profile of the Company (2) Financial performance of the Company (3) Dividend (4) Expansion Plan (5) Knowledge Capital (6) Long Term vision and (7) CSR activities.

The Chairman thanked the Directors and Members for participating in the Meeting and wished everyone for good health and safety in the year ahead. The Chairman then advised the Company Secretary to carry on further proceedings.

The Company Secretary informed to have not received any question on Financials of FY 2021-22. Hence, the Company Secretary invited one speaker shareholder registered to express his views and ask question, if any.

The speaker Shareholder, who remained present expressed his views positively. The Chairman replied to his queries satisfactorily.

The Company Secretary then informed that:-

- a) The Notice Circulated to the members along with Annual Report FY 2022 was taken as read.
- b) The report of Board of Directors and Secretarial Auditors forming part of the Annual Report for FY 2022 were considered as read.
- c) The Statutory Auditors' Report on the Audited Financial Statements for FY22 did not have any qualification, observation or comments, and was considered as read.
- d) As the Company had provided e-voting facility and voting has commenced much before convened Meeting, there was no need to propose and second the resolution.

Thereafter, the Company Secretary informed that e-voting commenced on Thursday, 23rd June, 2022 at 9.00 a.m. and ended on Sunday, 26th June, 2022 at 5.00 p.m. Those members who could not cast their vote during the remote e-voting were provided the opportunity to vote during the continuance of the meeting.

The following Eleven resolutions as set out in Notice of 15th AGM were placed before the members for their approval:



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Sr. No	Particulars
ORDINARY BUSINESS	
Ordinary Resolution	
1.	i. Adoption of Standalone Financial Statement of the Company for the financial year ended 31st March, 2022 together with report of the Board of Directors & Auditors thereon. ii. Adoption of Audited Consolidated Financial Statement of the Company for the financial year ended on 31st March, 2022 together with report of Auditors thereon.
2	Re-appointment of M/S S R B C & Co LLP, Chartered Accountants (ICAI Firm Registration No. 324982e / E300003) as the Statutory Auditors of the Company, subject to ratification of their appointment at the subsequent intervening AGM.
SPECIAL BUSINESS	
Special Resolutions	
3	Reappointment of Mr. Manubhai Khodidas Patel (DIN 00132045) as an Independent Director for Second term of five years.
4	Re-appointment of Mr. Maulik Patel (DIN 02006947) as a Chairman & Managing Director of the Company for a period of 5 years.
5	Re-appointment of Mr. Kaushal Soparkar (DIN 01998162) as Managing Director of the Company for a period of 5 years.
6	Re-appointment of Mr. Karana Patel (DIN 01727321) as Executive Director of the Company for a period of 5 years.
7	Re-appointment of Mr. Ankit Patel (DIN 02180007) as Executive Director of the Company for a period of 5 years.
8	Re-appointment of Mr. Darshan Patel (DIN 02047676) as Executive Director of the Company for a period of 5 years.
Ordinary Resolution	
9	To ratify remuneration of M/s K V Melwani & Associates, Cost Accountants (Registration No. 100497) - Cost Auditor for F.Y. 2022-23.
10	To ratify and approve Material Related Party Transactions entered in to with Meghmani Organics Limited.
11	To approve Material Related Party Transactions of Rs. 450 Crore to be entered with Meghmani Organics Limited For F.Y. 2022-23.

The Company Secretary informed the Members that e-voting on CSDL platform would be available for the next 15 minutes after closing time of AGM and thereafter it would be disabled automatically.



[4]

The members were informed that M/s CNK Khandwala Chartered Accountant, Ahmedabad has been appointed as the scrutinizer to supervise the e-voting process.

The result of the remote voting and voting would be announced and uploaded on Wednesday, 29th June, 2022 on the Stock Exchanges and on the website of the Company and Central Depository Services Limited.

As there was no further business to be transacted, with the permission of the Chairman the proceedings of the meeting was declared as concluded and closed. The Company Secretary conveyed thanks to all the members for attending the meeting.

Thanking you,

Yours faithfully,
For **Meghmani Finechem Limited**



K D Mehta
Company Secretary & Compliance officer
Membership No. FCS 2051

