

KUBER UDYOG LIMITED

Office Number 156 1st Floor Raghuleela Mega Mall Kandivali West Mumbai - 400067.

Telephone: 7506324443

Website: www.kuberudyog.com Email Id: kuberudyoglimited@gmail.com

CIN: L51909MH1982PLC371203

Date: 20th February, 2023

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P.J. Towers, Dalal Street,
Mumbai 400001.

Dear Sir/ Madam,

Subject: - Outcome of Board Meeting held on Monday, 20th February, 2023.
BSE Scrip Code: 539408

Pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on Monday, 20th February, 2023 at 5:30 P.M. has considered and approved and taken on records the Un-Audited Standalone Financial Results along with Limited Review Report for the quarter and nine months ended 31st December, 2022 prepared in terms of IND-AS, pursuant to Regulation 33 of (Listing Obligations and Disclosure Requirements), 2015.

Kindly take the same on your records.

Thanking You,

Yours Truly,

For Kuber Udyog Limited



Chetan Shinde
Managing Director
DIN: 06996605

KUBER UDYOG LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter & Nine Months Ended December 31, 2022

(Rs. In Lakhs)

Particulars	Quarter Ended			Nine month ended		Year ended
	31/12/2022	30-09-2022	31/12/2021	31/12/2022	31/12/2021	31-03-2022
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue From Operations	15.30	11.78	10.60	49.33	32.28	43.09
2 Other Income	(0.04)	0.05	2.36	0.06	7.29	10.41
3 Total Revenue (1 + 2)	15.26	11.83	12.96	49.39	39.57	53.50
4 Expenses						
Finance Cost	5.78	5.78	5.78	17.29	17.29	22.95
Net Loss On Fair Value Changes	-	-	-	-	-	-
Purchase Of Stock-In-Trade	-	-	6.69	2.99	82.00	92.31
Changes In Inventories Of Finished Goods, Work-In-Progress And Stock-In-Trade	5.11	3.86	(25.40)	35.08	(82.93)	(61.39)
Employee Benefits Expense	0.25	0.25	0.36	0.85	1.75	2.08
Depreciation And Amortisation Expense	-	-	-	-	-	-
Other Expenses	2.43	17.31	2.50	22.50	9.29	17.72
Total Expenses	13.58	27.21	(10.07)	78.72	27.40	73.67
5 Profit/(Loss) Before Exceptional Item And Tax (3-4)	1.68	(15.37)	23.02	(29.32)	12.16	(20.17)
6 Exceptional Items	-	-	-	-	-	-
7 Profit/(Loss) Before Tax (5-6)	1.68	(15.37)	23.02	(29.32)	12.16	(20.17)
8 Tax Expense						
(1) Current Tax	-	-	-	-	-	0.10
(2) Deferred Tax	-	-	-	-	-	-
9 Profit / (Loss) From Continuing Operations (7 - 8)	1.68	(15.37)	23.02	(29.32)	12.16	(20.27)
10 Profit / (Loss) From Discontinuing Operations	-	-	-	-	-	-
11 Tax Expense Of Discontinuing Operations	-	-	-	-	-	-
12 Profit/(Loss) From Discontinuing Operations (After Tax)	-	-	-	-	-	-
13 Profit (Loss) For The Period (9+12)	1.68	(15.37)	23.02	(29.32)	12.16	(20.27)
14 Other Comprehensive Income;						
A (i) Items That Will Not Be Reclassified To Profit Or Loss	-	-	-	-	-	-
(ii) Income Tax Relating To Items That Will Not Be Reclassified To Profit Or Loss	-	-	-	-	-	-
B (i) Items That Will Be Reclassified To Profit Or Loss	-	-	-	-	-	-
(ii) Income Tax Relating To Items That Will Be Reclassified To Profit Or Loss	-	-	-	-	-	-
15 Total Comprehensive Income For The Period (13+14) (Comprising Profit/ (Loss) And Other Comprehensive Income For The Period	1.68	(15.37)	23.02	(29.32)	12.16	(20.27)
16 Paid-up Equity Share Capital (Face value of equity share is Rs.10/- each)	343.30	343.30	343.30	343.30	343.30	343.30
17 Other Equity						13.05
18 Earnings Per Equity Share (For Discontinued & Continuing Operations) Of Face Value Of Rs. 10 Each						
(A) Basic	0.05	(0.45)	0.67	(0.85)	0.35	(0.59)
(B) Diluted	0.05	(0.45)	0.67	(0.85)	0.35	(0.59)



Notes:-

- 1 The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 20th February, 2023.
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- 3 The Financial results for the quarter and nine months ended on 31st December, 2022 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website www.kuberudyog.com
- 4 Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.
- 5 The certificate of CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors
- 6 The main business of the Company is an investment activity and as such, there are no separate reportable segment as per Ind-AS 108 on Operating Segment.
- 7 The loan given by the company (outstanding amount as on 30.09.2022 Rs. 13.16 Lacs) to parties- 'M/s. Sumuka Agro Industries Ltd' & 'Hariyana Venture Ltd' has been accounted as Bad-debts in the profit & loss statement. In view of the management, such loan is irrecoverable and not confirmed by the said parties.
- 8 The company has not provided for Interest income on loans to the extent of Rs. 0.55 Lacs w.r.t loans having outstanding amount as on 31.12.2022 Rs. 26.40 lacs. The terms & conditions of such loans are under renegotiation with parties. Accordingly, such interest income on the renegotiated terms will be considered in the financial result of the quarter ended 31.03.2023.

PLACE : MUMBAI
DATE :20.02.2023



For and on behalf of the Board of
Kuber Udyog Limited


(Chetan Shinde)
Managing Director
DIN: 06996605



NAMITA & CO.

Chartered Accountants

A/201, Venus Apartment, Navghar Road, Bhayandar East -401105

Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
Board of Directors of **KUBER UDYOG LIMITED**

We have reviewed the accompanying statement of unaudited financial results of **KUBER UDYOG LIMITED** for the quarter ended 31st December, 2022 and year to date results for the period from 1st April, 2022 to 31st December, 2022 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

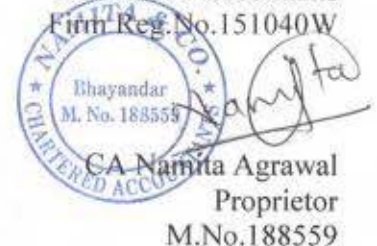
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to Note no.7, which states that the Company has accounted for Bad Debts Rs. 13.16 Lacs in the statement of profit & loss, w.r.t. Loans given by the company. In view of the management, such loan is irrecoverable and not confirmed by the said parties.

Our conclusion is not modified in respect of these matters.

For NAMITA & CO
Chartered Accountants
Firm Reg. No. 151040W



Place of signature: Mumbai
Date: 20/02/2023

UDIN: 23188559BGZANN8854