

RIL/2019

To  
National Stock Exchange of India Ltd.  
"Exchange Plaza",  
Bandra-Kurla Complex, Bandra (E)  
**Mumbai - 400 051**

21<sup>st</sup> August, 2019

Dear Sir,

**Re: Reply on clarification of Financial Results**

With reference to your email dated 16<sup>th</sup> August, 2019 seeking clarification on limited review report on the financial results of the Company for the quarter ended 30<sup>th</sup> June, 2019.

We, regretfully, submit that there were typographical errors in the aforesaid limited review report.

Revised limited review report on unaudited standalone and consolidated financial results of the Company pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith for your records.

Hope you will find the same in order. We sincerely regret the inconvenience caused, if any.

Thanking you,

Yours faithfully,  
**For Ruchi Infrastructure Limited**

  
**for Company Secretary**

Encl: As above

**Copy to:**

To  
Listing Department  
BSE Ltd.  
PJ Tower, Dalal Street,  
**Mumbai - 400 001**

## INDEPENDENT AUDITOR'S REVIEW REPORT

13.08.2019

To,  
The Board of Directors  
Ruchi Infrastructure Limited

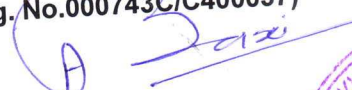
We have reviewed the accompanying statement of Standalone Unaudited Financial Results of **Ruchi Infrastructure Limited** ("the Company") for the quarter ended 30<sup>th</sup> June 2019 ("the statement"), being submitted by the Company pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended. Attention is drawn to the fact that the figures for the 3 months ended 31<sup>st</sup> March, 2019 as reported in this financial results are the balancing figures between audited figures in respect of the full previous financial year and published year to date figures up to third quarter of the previous financial year.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ashok Khasgiwala & Co. LLP  
Chartered Accountants  
(Firm Reg. No.000743C/C400037)

  
CA Avinash Baxi  
( Partner )  
M.No. 079722



Place: Indore  
UDIN : 19079722AAAAEA9776

**Limited Review Report on Unaudited Quarterly Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To  
**Board of Directors of  
Ruchi Infrastructure Limited**

1. We have audited the accompanying Statement of consolidated financial results of Ruchi Infrastructure Limited ("the Holding Company") and its Subsidiaries ("the Holding company and its subsidiaries together referred to as "the Group") and share of profit (loss) its associate for the quarter ended 30<sup>th</sup> June, 2019, attached herewith, being submitted by the holding company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) ( as amended). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30 June 2018 and quarter ended 31 March 2019, as reported in these financial results have been approved by the Parent's Board of Directors, but have not been subjected to review since the requirement of submission of quarterly consolidated financial results has become mandatory only from 1 April 2019.
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable

4. The Statement includes the results of the following entities:

Name of Subsidiaries

- a. Peninsular Tankers Private Limited.
- b. Manglore Liquid Impex Private Limited.
- c. Ruchi Renewable Energy Private Limited.

Name of Associate

Narang and Ruchi Devlopers



5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of 2 subsidiaries included in the consolidated unaudited financial results, whose interim financial information reflect total revenues of Rs.639.20 lacs, total net profit after tax of Rs.66.78 lacs and total comprehensive income of Rs.66.78 lacs, for the quarter ended 30<sup>th</sup> June 2019 as considered in the consolidated unaudited financial results. These interim financial information of subsidiaries have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

The consolidated unaudited financial results also includes the Group's share of net loss after tax of Rs. 0.01 lacs and total comprehensive income of Rs.(0.01) lacs for the quarter ended 30<sup>th</sup> June 2019 as considered in the consolidated unaudited financial results, in respect of one associates, whose interim financial information have not been reviewed by us and certified by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of associate is based solely on the financial information provided by the management.

Our conclusion on the Statement is not modified in respect of the above matters

Place : Indore  
Date: 13/08/2019  
UDIN : 19079722AAAAEB4977

**For Ashok Khasgiwala & Co. LLP**  
**Chartered Accountants**  
(Firm Reg. No. 000743C/C400037)

CA Avinash Baxi  
(Partner)  
M.No.079722

