



Gulf Oil Lubricants India Limited

September 8, 2021

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001
Scrip Code:538567

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051
Scrip symbol: GULFOILLUB

Dear Sir,

Sub.: Credit Rating for the long term and short term facilities of the Company.

Ref.: Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

We hereby inform you that ICRA has reaffirmed the ratings of the Long term fund-based limits and Short-term Non-Fund based enhanced limits, the details of which are as follows:

| Instrument | Type | Previous Rated Amount (Rs. crore) | Current Rated Amount (Rs. crore) | Rating Action |
|-----------------------|------------|--------------------------------------|-------------------------------------|--|
| Fund-based Limits | Long-term | 142.00 | 142.00 | [ICRA]AA(Stable); rating reaffirmed |
| Non Fund-based Limits | Short-term | 400.00 | 400.00 | [ICRA]A1+; reaffirmed |
| Non Fund-based Limits | Short-term | --- | 20.00 (Additional limit) | [ICRA]A1+; assigned |
| Total | | 542.00 | 562.00 | |

Detailed Ratings Rationale can be referred at website of ICRA <https://www.icra.in/Rationale/ShowRationaleReport/?Id=106206>

Request you to kindly take the same on record and acknowledge.

For Gulf Oil Lubricants India Limited

Shweta Gupta
Company Secretary & Compliance Officer

Gulf Oil Lubricants India Limited

www.gulfoilindia.com

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